

Foreign Trade and Other International Transactions

FOREIGN TRADE (Series U 1-167)

U 1-167. General note.

Statistics on foreign trade of the United States are among the most useful, revealing, and, in spite of their deficiencies, reliable series relating to the growth of the American economy. This situation is especially true for the first 100 years of the Republic. The United States was more heavily dependent upon foreign markets and sources at that time than it has been in the 20th century. For a fuller discussion of the usefulness of such data, see G. G. Huebner's review of foreign trade of the United States in Emory Johnson, *History of Domestic and Foreign Commerce of the United States*, Carnegie Institution, Washington, D.C., 1915. This study has an excellent bibliography of material on foreign trade available at that time.

Since the first appearance of the *Statistical Abstract of the United States* in 1878, official time series on foreign trade have been presented in that publication and it is, therefore, cited here as a primary source for certain of the foreign trade data shown.

Foreign trade data are subject to a variety of special statistical problems relating to compilation, publication, coverage, valuation, and classification as to composition and direction. The record of gold movements, in particular, has been found to be subject to considerable error owing to its peculiar qualities which make it both a useful form of money and a likely candidate for smuggling (see R. G. D. Allen and J. Edward Ely, *International Trade Statistics*, John Wiley and Sons, New York, 1953; and Oskar Morgernstern, *Validity of International Gold Movement Statistics*, Special Paper in International Economics No. 2, International Finance Section, Princeton University Press, November 1955).

The first Congress of the United States provided for the compilation of statistics on foreign trade, and the Treasury Department, through its customhouses, began keeping a record of foreign trade beginning August 1, 1789. According to the Chief of the Bureau of Statistics, Treasury Department, Government records of the total values of our imports for 1790 to 1820 are fairly complete but do not show, except for a few years, the articles imported. They show, however, domestic exports by articles, but do not distinguish the values of merchandise from coin and bullion imported and exported, nor the value of the commerce with each country (see *Statistical Tables Exhibiting the Commerce of the United States With European Countries From 1790-1890*, Washington, D.C., 1893, p. vii).

Compared with currently compiled statistics, these earliest records left a great deal to be desired. J. Edward Ely, writing on the historical development of foreign trade statistics, observes that:

The United States may be said to have had an adequate set of import and export statistics only since about 1821. Prior to that time no information was compiled on the amount of imports of articles which were free of duty upon importation into the United States. No value figures were compiled on imports subject to specific rates of duty and the dollar value for imports subject to ad valorem rates of duty, although apparently accurate, was compiled only as a total with no information on how much of each commodity was imported. Existing figures on the total dollar value of imports during the years 1795 to

1801 were apparently estimated at the time by the Secretary of the Treasury, and the figures for 1790-1794 and from 1802-1820 were apparently estimated many years later. (Allen and Ely, cited above, p. 269.)

Douglass North observes that the 1789-1820 figures were "officially overhauled and published in the Report of the Secretary of the Treasury on Finances for 1835" (see North's "United States Balance of Payments, 1790-1860," *Studies in Income and Wealth*, vol. 24, National Bureau of Economic Research, forthcoming). In employing the early records, North found a number of deficiencies, and users of figures for 1790-1820 should note his revised figures and consider the criticisms in the appendix to his paper. The adequacy of the early records, of course, depends upon the use made of them. Some of the earliest records were not published officially and scholars have had to depend for information on the unofficial work of Tench Coxe, Samuel Blodget, Jr., Timothy Pitkin, and Adam Seybert (see Faith Williams, "The Origin and Development of Modern Trade Statistics," *Journal of the American Statistical Association*, vol. 17, 1920-21, footnote, p. 740). Such data as were published annually for 1790-1820 were brought together later in U.S. Congress, *American State Papers*, Class 4, "Commerce and Navigation," two volumes, Gales and Seaton, Washington, D.C., 1832 (vol. I) and 1834 (vol. II).

In 1820, Congress passed a law to provide for obtaining accurate statements of the foreign commerce of the United States and, at the same time, established the Division of Commerce and Navigation in the office of the Register of the Treasury. It required collectors of customs to compile and transmit annual reports to that office showing the detailed trade with foreign countries and the navigation employed therein. Beginning with 1821, these reports were consolidated and published annually in the *Commerce and Navigation of the United States*.

Foreign trade statistics published by the Federal Government after 1820 are regarded as superior to those for the earlier period but still subject to some deficiencies, notably with respect to valuation of imports. They also suffered in respect to coverage of overland exports (see North, cited above, app. II, and Allen and Ely, cited above, pp. 270-271).

The Civil War introduced two special difficulties. For the last three quarters of fiscal year ending June 30, 1861, certain ports of the Southern States failed to make reports, and it was necessary for the Treasury Department to introduce estimates of the exports of cotton by the Southern States during the war based on records of the main recipient countries in Europe (see *Treasury Department Statistics of the Foreign and Domestic Commerce of the United States*, Washington, D.C., 1864, p. 39).

The second difficulty was introduced in 1862 when the United States abandoned the specie backing for its money. The dollar fluctuated against foreign currencies and gold with each reverse or success of the northern forces. While imports and reexports continued to be valued in specie (dollars of a fixed parity to gold), since these goods were initially expressed in foreign currencies, domestic exports were recorded

in "mixed values"—partly gold dollars and partly dollars of a fluctuating value—from 1862 until the resumption of specie payment in 1879. These deficiencies were recognized at the time both officially by the Director of the Bureau of Statistics (established in the Treasury Department in 1866) and by private observers (see, for example, Louis Blodgett's criticism and evaluation of United States foreign trade statistics in the early 1860's in *The Commercial and Financial Strength of the United States as Shown in the Balances of Foreign Trade and the Increased Production of Staple Articles*, King and Baird, Philadelphia, 1864). Treasury statisticians sought to adjust mixed currency values to specie values of total imports and exports and some other broad aggregates. The adjustments, however, were not carried through completely to country and commodity detail, and only a limited number of domestic export series are available for 1862-1879 in terms of "specie values" while the domestic export figures for countries and individual commodities are only available in mixed currency values.

When Congress established the Bureau of Statistics in 1866, it also specified that the kinds, quantities, and values of all articles exported and imported should be distinctly set forth in the statistical accounts, by countries of destination or of shipment, and that the exports of articles produced or manufactured in the United States should be shown separately from the reexports of foreign articles imported into the United States. Prior to 1866, only annual statistics of the foreign commerce of the United States were published; since then, monthly statistics have also been published.

The first report of the Director of the Bureau of Statistics in 1867 contains several pointed criticisms of the previous statistics, and the subsequent annual reports of the *Foreign Commerce and Navigation* emphasized the shortcomings of the figures presented, especially the difficulty which became important in the post-Civil War period of reporting on trade with Canada in the absence of any mandatory reporting requirement on the railroads (see, for example, the *Annual Report of the Chief of the Bureau of Statistics on the Commerce and Navigation of the United States for the Fiscal Year Ended June 30, 1877, 1878*, pp. xii-xiii, table showing "... the imports into Ontario, Quebec, and Manitoba, from the United States in excess of the domestic exports from the United States to Canada, as returned to the Bureau of Statistics by United States collectors of customs during the fiscal year ended June 30, 1877."). An act of March 3, 1893, provided for obtaining information on exports by rail and apparently eliminated this deficiency in the subsequent figures, but prior to that time trade totals and figures on trade with Canada suffer lack of coverage in varying degrees. Because of the deficiencies in the earlier official United States trade statistics, an effort has been made to include here the account of trade with the United States as published by two of its leading partners throughout most of its history, Canada and the United Kingdom (see series U 152-155 and U 156-167).

For additional comments on foreign trade data for 1861-1900, see Matthew Simon, "Statistical Estimates of the Balance of International Payments and the International Capital Movements of the United States, 1861-1900," *Studies in Income and Wealth*, vol. 24, National Bureau of Economic Research (forthcoming).

In 1923, the function of compiling foreign trade statistics was transferred to the Department of Commerce; however, the release and publication of the annual figures had been done by that Department since 1903. In 1941, the function was transferred, within the Department of Commerce, from

the Bureau of Foreign and Domestic Commerce to the Bureau of the Census.

A problem affecting comparability of value statistics arose between January 31, 1934, and March 10, 1953, when the foreign exchange value of the dollar was permitted to depreciate as a result of the restriction placed on gold shipments to foreign countries. For this period, unless otherwise noted, values stated are in United States dollars without reference to changes in the gold content of the dollar.

World War II and the special foreign aid programs following it introduced new complications into the handling of United States foreign trade statistics. Lend-lease during the war, surplus property disposal immediately after the war, War Department shipments to relieve disease and unrest, economic and military aid, and security shipments have all complicated the presentation as will be noted below.

Import data compiled by the Department of Commerce are from import entries (various Customs forms) which importers are required to file with Collectors of Customs for each shipment arriving. Import values are, in general, based on market or selling price and are f.o.b. the exporting country. Values do not include import duties. The country of origin is defined as the country in which the merchandise was grown, mined, or manufactured. If the importer cannot obtain the information as to the country of origin, it is credited (for statistical purposes) to the country of shipment.

Imports are classified either as general imports or imports for consumption. General imports represent total arrivals of imported goods (except for intransit shipments), that is, merchandise released from Customs custody immediately upon arrival plus merchandise entered into a bonded storage warehouse, bonded manufacturing warehouse, and bonded refining warehouse immediately upon arrival. Imports for consumption comprise merchandise entered into the U.S. consumption channels, that is, merchandise released from Customs custody immediately upon arrival, merchandise entered into a bonded manufacturing warehouse (other than smelting or refining warehouse), merchandise withdrawn from a bonded storage warehouse for release into domestic consumption channels, and imported ores and crude metals which have been processed in a bonded smelting warehouse and then withdrawn for consumption or for reexport.

Effective January 1954, imports valued at \$250 or less, reported on formal consumption and informal entries (about 1 percent of total import value), are estimated from a 5-percent sample. The estimated import values are excluded from detailed commodity statistics but are included in the over-all totals and are distributed in the appropriate country, district, and economic class totals, and in the totals for groupings of commodity classifications (i.e., commodity group or subgroup). Some indication of the undercounting in the detailed commodity statistics for imports is presented in the appendixes to the annual issues of Bureau of the Census, Report FT 110, *United States Imports of Merchandise for Consumption*, beginning with the issue for 1954. Explanations of the sampling procedures are given in Report FT 110 for 1956 and in the same Bureau's *Quarterly Summary of Foreign Commerce of the United States*, January-December 1956.

Export data are from Shippers' Export Declarations which exporters are required to file with Collectors of Customs for each shipment leaving the United States. Export data include shipments made after World War II under the Department of the Army Civilian Supply Program only for 1948 and subsequent years. In addition, export data include United States exports under the Lend-Lease, United Nations Relief

and Rehabilitation Administration, Economic Cooperation Administration, Mutual Defense Assistance, and other mutual security programs. Shipments to U.S. Armed Forces for their own use are not included in export statistics for any period.

Export value figures are based on the selling price (or on the cost, if not sold) of the commodity shipped and include inland freight, insurance, and other charges to the place of export. Transportation and other costs beyond the United States port of exportation are excluded. The country of destination is defined as the country of ultimate destination or country where the merchandise is to be consumed, further processed, or manufactured. In the event the exporter does not have definite information as to the country of ultimate destination for a shipment, it is credited (for statistical purposes) to the country to which it is consigned.

Certain export commodity classifications were grouped for security reasons into special categories beginning with May 1949, with periodic amendments to include additional commodities. With the adoption of new security regulations, effective July 1950, the publication of the country of destination and customs district detail for the special category commodities and groups was discontinued. Data for special category commodities are included, however, in all total export statistics (series U 1, U 10, U 11, U 21, U 22, U 61, and U 116); in the category of finished manufactures (series U 31, U 32, and U 66); and in the commodity categories of series U 73-93 (except automobiles and parts, series U 86, from which machinery and vehicles manufactured to military specifications have been excluded beginning in July 1949).

Shipments individually valued at less than \$100 are not classified by commodity, but are reported in a single separate category. Effective with the statistics for July 1953 and continuing through December 1955, data for export shipments individually valued from \$100 to \$499 (about 4 to 6 percent of the total export value) were estimated on the basis of a 10-percent sample. From January through June 1956, the 10-percent sample was applied to shipments individually valued from \$100 to \$999 but, subsequently, the level was reduced to the previous level of \$499. Details concerning sampling error and procedures are given in the Bureau of the Census, *Quarterly Summary of Foreign Commerce of the United States*, January-December 1956, and Report FT 410, *United States Exports of Domestic and Foreign Merchandise*, 1956.

The geographic area covered by these statistics, except as noted, is the United States Customs area, which includes Alaska, Hawaii, and Puerto Rico, and for 1935-1939, the Virgin Islands.

U 1-3. Total gold, silver, and merchandise exports and imports, 1821-1957.

Source: 1821-1880, except as noted, Bureau of Foreign and Domestic Commerce, *Foreign Commerce and Navigation of the United States*, 1912, pp. 43-44 (1821, series U 1 and U 3, revised estimates prepared by the Bureau of the Census); 1881-1903, Department of Commerce, *Statistical Abstract of the United States*, 1924, pp. 420-421; 1904-1941, *Statistical Abstract*, 1948, p. 903; 1942-1949 (except series U 1 for 1948 and 1949), *Statistical Abstract*, 1951, p. 828; series U 1, 1948 and 1949, *Statistical Abstract*, 1953, p. 899; 1950-1957, *Statistical Abstract*, 1958, p. 880.

U 4-9. Gold and silver exports and imports, 1821-1957.

Source: 1821-1864, Bureau of Foreign and Domestic Commerce, *Foreign Commerce and Navigation of the United States*, 1912, p. 43; 1865-1880, Treasury Department, *Statistical Abstract*, 1887, pp. 41, 42; 1881-1941, see source for series U 1-3

above; 1942-1957, Bureau of the Census, *Summary of Foreign Commerce of the United States*, various annual issues.

The data shown here for 1821-1864 for series U 6 and U 9 are not shown in the source but have been derived as the residual of the exports and imports data as shown in the source. Prior to 1895, figures for gold and silver relate to coin and bullion only; subsequently, they include ore also. Domestic exports of gold and silver cannot be separately stated prior to 1864, but it is probable that the greater portion of the exports was gold. In the series shown here, the data on exports of gold prior to 1864 include domestic exports of silver. The exports of silver for years prior to 1864, therefore, consist of only foreign exports or reexports.

U 10-14. Merchandise, exports and imports, 1790-1957.

Source: 1790, Bureau of Foreign and Domestic Commerce, *Foreign Commerce and Navigation of the United States*, 1912, p. 43; 1791-1880, except as noted, Treasury Department, Bureau of Statistics, *Monthly Summary of Imports and Exports of the United States for the Fiscal Year, 1896*, pp. 622-623 (1821, series U 10, U 12, and U 14, revised estimates prepared by the Bureau of the Census); 1881-1903, Department of Commerce, *Statistical Abstract of the United States*, 1924, pp. 420-421; 1904-1941, *Statistical Abstract*, 1948, pp. 902-903; 1942-1957, see source for series U 4-9.

Merchandise export statistics include data on all shipments of commodities and merchandise leaving the United States Customs area except: (1) Gold and silver and evidences of debt; (2) intransit merchandise; (3) bunker fuel, stores, supplies, and equipment for vessels and planes; (4) temporary exports; (5) merchandise having small value or no commercial value; (6) shipments of military and naval supplies and equipment to the U.S. Armed Forces; and (7) shipments to U.S. Government agencies or establishments.

Exports of United States merchandise (series U 11) consist of commodities grown, produced, or manufactured in the United States, and commodities of foreign origin which have been changed in the United States from the form in which they were imported, or which have been enhanced in value by further manufacture in the United States.

Reexports (series U 12) comprise withdrawals from customs-bonded storage warehouses for exportation and exports of foreign merchandise (principally duty-free articles) which have previously been formally entered through customs. Exports of foreign merchandise consist of commodities of foreign origin which have entered the United States as imports and which, at the time of exportation, are in the same condition as when imported.

Merchandise import statistics include data on all commodities and merchandise reaching the United States except: (1) Merchandise not entering the U.S. Customs area, such as articles excluded from the United States by law, bunker fuel, and ships' stores; (2) intransit merchandise; (3) certain domestic merchandise returned from foreign countries; (4) gold, silver, and evidences of debt; (5) merchandise having small value or no commercial value; and (6) commodities entered under special provisions, such as articles consigned to diplomatic officers. General imports (series U 13) consist of entries for immediate consumption and entries into warehouses, and therefore comprise the total arrivals of merchandise, whether they enter consumption channels immediately or are entered into warehouses under customs custody to be subsequently withdrawn for consumption or withdrawn for exportation.

U 15-20. Value of merchandise imports and duties, 1821-1957.

Source: 1821-1880, Bureau of Foreign and Domestic Commerce, *Foreign Commerce and Navigation of the United States*,

1912, p. 50; 1881-1915, *Foreign Commerce and Navigation of the United States*, 1924, p. lxxvii; 1916-1941, Bureau of the Census, *Statistical Abstract of the United States*, 1948, p. 939; 1942-1949, *Statistical Abstract*, 1951, p. 854; 1950-1957, *Statistical Abstract*, 1958, p. 900.

Imports are "imports for consumption" consisting of entries for immediate consumption and withdrawals from warehouses for consumption. The term "entry for consumption" is the technical name of the import entry made at the customhouse, and implies that the goods have been delivered into the custody of the importer and that the duties have been paid on the dutiable portion. Some of them may be exported afterwards.

For 1821-1866, the figures for import values (series U 15-17) represent net general imports (total imports less reexports), the amount of duty collected (calculated) being the annual amounts collected on merchandise only. For 1867-1957, the figures of import values represent imports entered for consumption.

U 18, duties calculated. The series described here as "duties calculated" is the series identified in annual volumes of *Foreign Commerce and Navigation* . . . , through the 1925 issue, as "duties collected"; subsequent issues describe it as "duties calculated." In spite of its description, it was a computed figure at least back to 1876. The evidence indicates that the earlier years, at least in part, were on a "duties collected" basis. This series should not be confused with the modern series called "duties collected" (not shown here) which represents the total amount of duties actually collected (on individual shipments) as reported to the Treasury Department by Collectors of Customs, subject in certain cases to subsequent refund as well as drawback. In contrast, "duties calculated" is a statistical measure derived by applying the appropriate rates to totals for all imports of the given commodity received at all ports of entry; it does not reflect drawbacks or refunds and is subject to some time lag in reporting.

U 19-20, ratio of duties to total. The calculated ratio of duties to total is simply the relationship of series U 18 to series U 15 and series U 17, respectively, expressed in percentage form. Series U 19-20 are similar to, but not identical with, the series described as "ratios of duties to total" shown in annual issues of *Foreign Commerce and Navigation* . . . , 1925 to 1946, and as "average ad valorem rates" in earlier issues. These series have been computed as shown here because of conflicts in source volumes with respect to early years.

U 21-44. Indexes of quantity and unit value of exports and imports, 1879-1957.

Source: 1879-1921, unpublished estimates prepared by Robert E. Lipsey, National Bureau of Economic Research; 1921-1957, following editions of the Department of Commerce, *Statistical Abstract of the United States*:

Period	Edition	Page
1921-1929	1934	404
1930-1937	1941	532
1938-1940	1948	911
1941-1946	1950	846
1947-1949	1955	905
1950-1952	1957	900
1953-1957	1959	893

For 1879-1921, indexes were compiled by Robert E. Lipsey of the National Bureau of Economic Research using a method and materials similar to those employed by the Bureau of Foreign Commerce. However, the NBER series are Fisher "ideal" index numbers, constructed in four segments, 1913-1921, 1899-1913, 1889-1899, and 1879-1889, and then linked at the overlapping years. The last year of each segment was

used as the base for weighting during that period. To secure the unit value index, the NBER used values, quantities, and indicated unit values for general imports and domestic exports of individual commodities from official reports supplemented by domestic and foreign price data and by customs data from foreign countries. These and other types of index numbers, quarterly as well as annual, in more commodity detail and with notes on sources and methods of computation will appear in a forthcoming NBER publication by Robert E. Lipsey. The figures presented here are preliminary and subject to revision in the final publication.

The basic source of the data for 1920-1957 is the Bureau of Foreign Commerce. The indexes for this period have been calculated using Fisher's "ideal formula," using both the weights of the given year and those of the preceding (or base) year. Commodities not directly entering the calculations, including special category exports, were taken into account in the weighting within the several economic classes of merchandise on the basis of certain assumptions regarding similarity of their price movements to price changes of selected commodities specifically covered.

U 45-50. Foreign trade related to various measures of production, 1869-1957.

Source: Series U 45-46, 1869-1939, computed as the ratios respectively of series U 10 and U 13 to gross national product (using series F 1 for all years except 1909-1918; for these years, the estimates of gross national product are from U.S. Senate, 79th Congress, 1st session, "Report to the Committee on Banking and Currency," *Basic Facts on Employment and Production*, Senate Committee Print No. 4); 1940-1957, Bureau of Foreign Commerce, *Exports in Relation to United States Production*, 1957, p. 2. Series U 47-48, 1919-1927, 1931, and 1935, Bureau of Foreign Commerce, *World Trade Information Service Statistical Reports*, part 3, No. 58-22; 1929, 1933, and 1937-1957, see source for series U 45-46, 1940-1957. Series U 49, 1910-1950, Foreign Agricultural Service, *United States Farm Products in Foreign Trade*, Statistical Bulletin No. 112, p. 10; 1951-1956, *The Problem of Maintaining High Level Agricultural Exports*, November 1957, p. 13; 1957, Department of Agriculture, records. Series U 50, Don D. Humphrey, *American Imports*, 20th Century Fund, New York, 1955, pp. 527-528.

For additional data on the relation of foreign trade to the domestic economy, see the following reports in World Trade Information Service: "Exports in Relation to U.S. Production," part 3, Nos. 55-27, 56-31, 57-36, and 58-22; "Contribution of Imports to United States Raw Material Supplies," part 3, Nos. 55-20, 55-40, 57-1, 57-46, and 58-30; "Contribution of Imports to U.S. Food Supplies," part 3, No. 58-38; and "Role of Foreign Trade in the U.S. Economy," part 3, No. 57-38.

U 51-60. Value of merchandise exports and imports, by groups of customs districts, 1860-1954.

Source: 1860-1880, Department of Commerce, *Statistical Abstract of the United States*, 1923, pp. 824-825; 1881-1903, *Statistical Abstract*, 1924, p. 441; 1904-1944, *Statistical Abstract*, 1947, p. 921; 1945-1954, Bureau of the Census, records.

The customs district in which merchandise is entered or withdrawn for consumption is the district shown in the "imports for consumption" statistics. The customs district shown in the "general imports" statistics is the district through which merchandise enters the United States either as an entry for immediate consumption or as an entry into a customs-bonded warehouse. Except for shipments by mail the customs district through which a shipment clears when it leaves the country is the district to which the export is credited statistically. Exports are not credited on the basis of the

district in which the shipments originate. Exports and imports by mail are credited to the customs district at which the export or import entry is filed. For definition of terms, see text for series U 10-14 and U 15-20. Export figures for 1865 and 1870-1878 represent mixed gold and currency values and hence do not agree with the specie values given for total exports elsewhere.

U 61-72. Value of merchandise exports and imports, by economic classes, 1820-1957.

Source: The following editions of the Department of Commerce, *Statistical Abstract of the United States*:

Period	Edition	Page
1820-1881	1907	698-701
1882-1903	1926	448-449
1904-1939	1947	896-897
1940-1945	1950	845
1946-1949	1955	904
1950-1957	1958	888

For definition of terms, see text for series U 10-14 and U 15-20.

The economic classes shown here are broad categories based on groupings of more than 2,000 individual commodities listed in *Schedule B: Statistical Classification of Domestic and Foreign Commerce Exported From the United States and Regulations Governing Statistical Returns of Exports of Commodities*, "Part II, Numerical Classification and Articles Included (January 1, 1945, edition)," issued and kept current by the Bureau of the Census. Following are some of the important and typical commodities included in each of the economic classes:

Class	Exports	Imports
Crude materials	Crude petroleum Coal Raw cotton	Crude rubber Raw silk Hides and skins
Crude foodstuffs	Grains Fruits Vegetables	Coffee Tea Fruits
Manufactured foodstuffs	Meat Lard Prepared fruits	Sugar Meat Wheat flour
Semimanufactures	Iron and steel plates Lumber Refined copper	Wood pulp Copper in bars, etc. Tin in bars, etc.
Finished manufactures	Aircraft Cigarettes Radios and television sets	Wool manufactures Newsprint Automobiles and parts

In a report on *Exports of Manufactures from the United States and Their Distribution by Articles and Countries, 1800-1906* (1907), the Department of Commerce and Labor presented trade figures by economic classes annually back to 1850 and for selected years back to 1820. This study provided a different grouping of commodities than the Bureau of Statistics of the Treasury Department had previously employed for exports. In "Exports of Domestic Manufactures and Their Distribution" (*Monthly Summary of Commerce and Finance of the United States*, April 1903, p. 3239 ff.) the Treasury tabulated domestic exports for 1800-1850 by decade years and for 1851-1902 annually according to economic sector ("sources of production") as follows (p. 3249): Agriculture, manufactures, mining, forest, fisheries, and miscellaneous. But it tabulated imports "according to degree of manufacture and uses" for 1821, 1830, 1840, 1850, and 1851-1902 as follows (p. 3279-3280): Food and live animals, crude articles for domestic industries, articles manufactured wholly or partially for use as material in the mechanic arts, articles manufactured ready for consumption, and articles of voluntary use, luxuries, etc. This report noted that values for exports were in fluctuating currency for 1862-1879 and for those years gave specie values both for total exports and for exports of manufactures (p. 3315).

Trade in agricultural and forest products have been of special concern to the Department of Agriculture. Bulletin

No. 51 of the Bureau of Statistics of the Department of Agriculture (1909) provides the "only compilation . . . ever to be completed (to that time)" of the "Foreign Trade of the United States in Forest Products, 1851-1908." Bulletins No. 74 and 75 in the same series, published in 1910, reviewed the "Imports of Farm Products into the United States, 1851-1908" and "Exports of Farm Products from the United States, 1851-1908," respectively.

U 73-115. General note.

The totals of the selected imports and exports (series U 73 and U 94) are shown to provide a means of judging the extent to which the selected items account for the total trade of this country. They include only the values of the items shown for each year and are, therefore, a total with a variable composition. Additional information on the composition of the foreign trade of the United States may be found in M. B. Hammond, *The Cotton Industry*, American Economic Association Series 2, No. 1, New York, 1897, and in reports by the Bureau of Statistics, Treasury Department, on the grain, provision, cotton, coal, iron and steel, and lumber trades of the United States which appeared in the *Monthly Summary of Commerce and Finance* (hereafter abbreviated as *MSCF*) for 1899-1900, 1900-1901, and 1902-3.

U 74-75. Cotton, unmanufactured, quantity and value, 1791-1957.

Source: 1791-1889, Treasury Department, Bureau of Statistics, *MSCF*, 1895-6, p. 290; 1890-1897, *MSCF*, March 1900, p. 2561; 1898-1940, following editions of the *Statistical Abstract of the United States*:

Period	Edition	Page
1898-1905	1907	417-477
1906-1915	1916	392-438
1916-1919	1920	435-511
1920-1922	1924	448-536
1923-1925	1928	480-552
1926-1929	1931	528-609
1930-1932	1934	440-521
1933-1935	1937	467-554
1936-1940	1942	575-669

1941-1957, Bureau of the Census, *Summary of Foreign Commerce*, various issues.

U 76-77. Leaf tobacco, unmanufactured, quantity and value, 1790-1957.

Source: 1790-1894, Treasury Department, Bureau of Statistics *MSCF*, June 1895, pp. 1418-1421; 1898-1957, see source for series U 74-75, 1898-1957.

U 78-79. Wheat, quantity and value, 1790-1957.

Source: 1790-1897, Treasury Department, Bureau of Statistics, *MSCF*, June 1895, pp. 1418-1421; 1898-1957, see source for series U 74-75, 1898-1957.

U 80-93. Value of exports of selected U.S. merchandise, 1810-1957.

Source: The following editions of the *Statistical Abstract of the United States* except as noted below for series U 86 and U 93:

Period	Edition	Page
1810-1881	1924	446-447
1882-1904 (1882-1907 for imports)	1926	470-478
1905-1945 (1908-1945 for imports)	1948	916-919
1946-1949	1954	910-911
1950-1957	1958	885-886

series U 86, 1860-1900, *Statistical Abstract*, 1924, p. 447; series U 93, 1903-1907, *Statistical Abstract*, 1947, p. 905.

U 95-96. Coffee imports, quantity and value, 1790-1957.

Source: 1790-1896, Treasury Department, Bureau of Statistics, *MSCF*, October 1896, pp. 670-672 and 679-681; 1898-1957, see source for series U 74-75, 1898-1957.

U 97-98. Tea imports, quantity and value, 1790-1957.

Source: 1790-1896, Treasury Department, Bureau of Statistics, *MSCF*, October 1896, pp. 684-685 and 688-689; 1898-1957, see source for series U 74-75, 1898-1957.

U 99-100. Sugar imports, quantity and value, 1790-1957.

Source: 1790-1897, Treasury Department, Bureau of Statistics, *MSCF*, November 1902, pp. 1366 and 1375; 1898-1957, see source for series U 74-75, 1898-1957.

U 101-104. Crude rubber and raw silk imports, quantity and value, 1855-1957.

Source: 1855-1897, Department of Commerce, *Statistical Abstract of the United States*, 1924, p. 445; 1898-1957, see source for series U 74-75, 1898-1957.

U 105-115. Value of imports of selected products, 1820-1957.

Source: See source for series U 80-93.

U 116-151. General note.

Imports are shown according to country of origin and exports according to ultimate destination. When the final destination is not known the shipment is credited statistically to the country to which it is consigned. Accurate information on country of origin is difficult to obtain. Consequently, the directional breakdown of foreign trade is at best approximate.

Trade with Canada and the United Kingdom, particularly, is difficult to measure. Considerable United States merchandise normally moves to foreign destination via Canada and some moves across Canada to destinations in the United States, notably from ports in Michigan to ports in New York. At times such movements have been counted as trade with Canada. Also considerable Canadian trade with other countries moves through the United States. A good deal of United States merchandise has been consigned to the United Kingdom and reexported to other markets by the United Kingdom, as can be observed by the difference between general imports and retained imports in the United Kingdom's record of trade with the United States.

Special studies of United States-Canadian trade have been made from time to time. In this connection, see the headnote to the table, p. 295 of *Commerce Yearbook*, vol. II, for 1931; and see *MSCF*, June and July 1898, pp. 2084-2089, where it is also noted (p. 2075) that "exports to Canada are incomplete prior to April 1, 1893, the date on which the law requiring exporters to clear their goods exported by railways went into effect." For an effort at adjusting the United States trade record for this deficiency and the similar lack of coverage in the report of trade with Mexico, see table II of Matthew Simon's "Statistical Estimates of the Balance of International Payments and the International Capital Movements of the U.S., 1861-1900" to be published by the National Bureau of Economic Research in *Studies in Income and Wealth*, vol. 24. For a discussion of shortcomings in the United States record of trade with the United Kingdom in the early years of the Civil War, see the Treasury's report in 1864 to Congress, *Statistics of the Foreign and Domestic Commerce of the United States*, p. 37 ff.

For certain periods, like the Civil War and the greenback era, partners' records of trade with the United States are more reliable than the United States record and in some ways more revealing of certain aspects of the trade. Accordingly, the records of two of the most important partners, Canada and the United Kingdom are shown in series U 152-161.

For 1862-1879, exports of domestic merchandise are mixed gold and currency values. Imports and reexports, however, are specie values. The extent of the adjustment can be observed by comparing figures from series U 116 with those in series U 10.

Prior to 1873, trade figures for Canada are actually trade figures for all of British North America, a somewhat larger area than the Dominion of Canada. Asia includes the Philippines in all years and Turkey in Europe for 1926-1951. Oceania includes Hawaii prior to 1901. Europe includes the Soviet Republic in Asia since 1923 and Iceland in all years (Iceland was included with northern North America in *Historical Statistics of the United States, 1789-1945*).

The source for these series for 1821-1881 is the Treasury Department, Bureau of Statistics, *Monthly Summary of Commerce and Finance*, hereafter abbreviated as *MSCF*.

U 116-133. Value of exports (including reexports) of U.S. merchandise, by country of destination, 1790-1957.

Source: 1790-1820, series U 116, see source for series U 10, 1790-1820; series U 117-133, Treasury Department, Bureau of Statistics, *Statistical Tables Exhibiting the Commerce of the U.S. With European Countries 1790-1890*, 1893, pp. xiii, xiv, xviii, and xix. 1821-1881, series U 116, *MSCF*, April 1898, p. 1632; series U 118, 1821-1872, *MSCF*, June 1898, p. 2091; 1873-1881, Department of Commerce and Labor, *Statistical Abstract of the United States*, 1907, p. 317; series U 119-121, *MSCF*, August 1901, pp. 618, 626-627, and 632-633; series U 123-127, *MSCF*, October 1896, pp. 718, 730-732, and 745-746; series U 128-131, *MSCF*, April 1898, pp. 1632, 1637, and 1638 (except for China, 1865-1881, *Statistical Abstract*, 1907, p. 350); series U 132-133, 1821-1864, *MSCF*, June 1896, pp. 1612, 1621-1622; 1865-1881, *Statistical Abstract*, 1907, pp. 366, 376 (data for total America and "other" series were obtained as residuals for 1821-1881); 1882-1957, the following editions of the *Statistical Abstract*:

Period	Edition	Page
1882-1889	1907	284, 288-369
1890-1906	1910	328-376
1907-1915	1916	347-381
1916-1920	1920	398-425
1921-1923	1926	452, 458-463
1924-1928	1930	482, 492-497
1929-1932	1934	418, 424-429
1933-1936	1938	466, 460-464
1937-1940	1943	530, 534-538
1941-1945	1948	922, 926-930
1946-1948	1952	856, 858-860
1949-1952	1957	901, 904-908
1953-1957	1958	892, 894-897

U 134-151. Value of general imports, by country of origin, 1790-1957.

Source: See source for series U 116-133.

See also general note for series U 116-151.

U 152-155. Trade with the United States as reported by Canada, 1850-1957.

Source: 1850-1867, Dominion of Canada, Department of Trade and Commerce, *Special Report of Trade Between Canada and the U.S. for the Use of the International Commission, Quebec, August 1898*, Dawson, Ottawa, 1898, pp. 258-259; 1868-1900, Dominion Bureau of Statistics, *Trade of Canada*, vol. I, 1956, p. 19; 1901-1918, series U 152 and U 155, *Review of Foreign Trade*, part II, p. 49; series U 153 and U 154, unpublished records of the Dominion Bureau of Statistics; 1919-1956, *Trade of Canada*, vol. I, 1956, pp. 24-25; 1957, *Review of Foreign Trade*, part II, pp. 50-51.

The Dominion Bureau of Statistics takes, as the value of goods exported, the actual amount received by the exporter in Canadian dollars, excluding such charges as freight, insurance, and handling. In effect, therefore, export values are taken f.o.b. point of shipment for export. The value of goods imported is the value as determined for customs duty purposes. In most cases, this corresponds to the value shown on the invoice accompanying the goods, converted to Canadian dollars at authorized exchange rates (usually the commercial rate

prevailing on the date at which the goods were actually dispatched to Canada), and excluding such charges as freight, insurance, handling, and taxes. In effect, therefore, import values are taken f.o.b. point of shipment in the country of export.

U 156-167. Trade with the United States as reported by the United Kingdom, 1831-1957.

Source: 1831-1840, House of Lords, "Tables Shewing the Trade of the U.K. with Different Foreign Countries and British Possessions in each of 10 years," *Sessional Papers*, vol. xxxix, 1842, pp. 344-346, and 348; 1841-1848, Board of Trade, *Statistical Abstract of the United Kingdom, 1840-1854*, pp. 10, 13, 15; 1849-1923, the following editions of *Annual Statement of the Trade of the U.K. with Foreign Countries and British Possessions*:

Period	Edition	Page
1849-1859	1853	215
1854-1855	1855	255
1856-1857	1857	308
1858-1860	1860	323
1861-1865	1865	292
1866-1870	1870	270
1871-1875	1875	208
1876-1880	1880	208
1881-1885	1885	283
1886-1890	1890	308
1891-1895	1895	391
1896-1899	1900 (vol. II)	310
1900-1904	1904 (vol. II)	319
1905-1909	1909 (vol. II)	218
1910	1910	233
1911-1912	1915	309
1913, 1919-1922	1922 (vol. IV)	361
1914-1918	1918 (vol. II)	291
1923	1927 (vol. IV)	345

1924-1957, the following Department of Commerce publications: *Commerce Yearbook* (for years as noted); 1924-1926, vol. II, 1928 edition, p. 644; 1927-1929, vol. II, 1931 edition, p. 295; *Foreign Commerce Yearbook* (for years as noted); 1930-1932, 1933 edition, p. 145; 1931-1934, 1935 edition, p. 149; 1934-1936, 1937 edition, p. 168; 1937-1938 and 1946, 1948 edition, p. 209; 1947, 1950 edition, p. 508; 1948-1951, 1951 edition, p. 517; for 1952-1957, *World Trade Information Services*, part 3, Nos. 54-3, 56-37, and 58-16.

The basic source for all years is the official trade record of the United Kingdom and the sources quoted here for the data prior to 1923 are British publications. The figures from the British publications were converted at the following rates of exchange (dollars per pound sterling): 1923, \$4.575; 1924, \$4.417; 1925, \$4.829; 1926, \$4.858; and 1927-1933, \$4.44. British imports are valued c.i.f. (cost, insurance, and freight); exports are valued f.o.b.

The sources used give wheat imports variously in quarters, hundredweight (cwt.), or bushels, and these have been converted to pounds at 8 bushels per quarter, 60 pounds per bushel, and 112 pounds per cwt. Cotton is given variously in pounds, centals (hundreds of pounds), or hundredweight (of 112 pounds).

Trade of the whole of Ireland is included with trade of Britain prior to April 1, 1923. Thereafter, trade of the Irish Free State is excluded.

The British system of reporting direction was changed in 1908 in accordance with recommendations of the departmental Committee on Trade Records [Cd 4345 (Command Paper by Parliament)] from country of shipment to country of consignment. Returns on both systems are reported in the *Annual Statement* (cited above) and its *Supplement* for 1904-1913. Figures given here were drawn from the *Annual Statement* for 1904 and 1909 (vol. II) giving the old basis through 1904 and the new beginning 1905. "The difference (between the two bases) arises mainly in the case of imports

from and exports to countries which do not possess a sea-board. . . ." Imports from the United States were affected somewhat by the adoption of the new system; exports to the United States of British produce, not at all. Imports of grain, especially, were affected; on the new basis of consignment United Kingdom grain imports from the United States were smaller than on the old country-of-shipment basis, indicating that more grain was consigned from Canada and shipped from United States ports than was consigned from the United States and shipped from Canadian ports (both movements are normal). See *Annual Statement* for 1910 *Supplement*, p. 317 ff.

The Department of Commerce and Labor in *MSCF*, April 1904, makes the following observation about the United Kingdom's trade record prior to the change in counting direction:

In the trade accounts of the United Kingdom imports are generally credited to the country whence they were shipped direct to the United Kingdom. Although efforts are made to trace the more important imports back to the actual countries of first shipment, yet in the absence of "certificates of origin" of imported goods this is not always possible. . . . The same practice is followed in the case of exports, which are charged to the country in which the port of first discharge is situated.

Similar inaccuracies appear in the United States trade account. As a rule the exports from the United States to countries having no direct steamship connections with American ports appear understated in the United States accounts, whereas the exports to countries containing the respective ports of discharge whence the goods are forwarded, either by land or water, to the ultimate country of destination as a rule are overstated. Thus the exports from the United States to Austria-Hungary, Russia, and Switzerland are understated, while those to United Kingdom and Germany appear overstated in the United States accounts. Generally a more correct idea of the trade relations between two countries can be obtained from a study of their respective import figures than their export figures. (p. 3727)

Prior to the issuance of the *Commerce Yearbooks* and their successor serials, various agencies of the U.S. Government from time to time published the official British record of trade with the United States converted into U.S. dollar equivalents. An early publication giving the dollar value of total United Kingdom imports and exports with the United States was the State Department's "Report on the Commercial Relations of the United States with all Foreign Nations" (S. Doc. 107, 34th Cong., 1st sess.). On p. 40 of vol. I of this work is a table giving a "View of trade between Great Britain and the part of the North American Colonies now included in the United States from 1697-1774 and between Great Britain and the United States from 1775-1820" compiled from British authorities. The sources of these figures are not more definitely specified, the problem of conversion is not discussed, nor is the basic record assessed critically, although much dissatisfaction developed late in the 18th century with the valuation of British trade statistics. From 1698, both imports and exports were valued according to official unit values which were altered from time to time but some of which remained fixed for over a century. The system of valuing exports of domestic products was changed to employ "real or declared" values beginning in 1805, and beginning in 1854 the system of valuing imports and exports of foreign and colonial merchandise was changed to give "computed real values" based on market quotations in the United Kingdom. An indication of the extent of the revision introduced by the change to market values can be obtained from the *Annual Statement* for 1854 (pp. iii-iv). Using market prices added 22½ percent to the "official values" of all United Kingdom imports in 1854, 26 percent to imports from foreign countries, and 13½ percent to imports from British possessions. Curiously, the value of reexports was reduced by 38 percent. The new unit values were lower on raw cotton, coffee, and tea, but higher on cereals. In 1871, the "declared" value basis was introduced for imports and reexports. In spite of deficiencies, figures on trade in official values may serve as weighted indexes of quantities traded between the United States and United Kingdom,

weights being the official unit values; and the State Department series may serve a useful purpose. The user would be well advised, however, to track down the original official returns in order to interpret the figures properly.

Another U.S. Government publication giving the dollar value of British trade with the United States is the 1864 report to Congress by the Treasury Department, *Statistics of the Foreign and Domestic Commerce of the United States*, which gives (p. 33 ff.) the values for United Kingdom trade with the United States from the official United Kingdom record, converted to U.S. dollar equivalents, for 1856-1862. A still later report is Department of State, Foreign Commerce Bureau, "Abstract of the Foreign Commerce of Europe, Australasia, Asia, and Africa 1873-1885," *Consular Report*, No. 85, vol. 24, 1887. It gives (p. 90 ff.) dollar values for the totals traded with the United States by the United Kingdom. However, this series appears to have required revision, for a subsequent compilation of the same nature in *Consular Report*, No. 91, vol. 25, 1888, p. 740, gives figures for the decade 1877-1886 showing an upward revision in both imports and exports for the years common to both tabulations. The 1888 tabulation is repeated, in part, in *Consular Report*, No. 141, vol. 39, 1892, p. 211, carrying similar figures for 1881-1890. The last year of this set of figures appears to have been revised. Somewhat different figures for 1890 are given by the Department of Commerce and Labor in *MSCF*, April 1904, p. 3848 ff., carrying the dollar values for United Kingdom trade with the United States 1890-1902. The series was extended to 1906 in Department of Commerce and Labor, Bureau of Statistics, *Statistical Abstract of Foreign Countries, parts I-III; Statistics of Foreign Commerce*, 1909, p. 120 ff.

From 1906 until the Department of Commerce began the serial publication of the dollar value of British trade with the

United States in the *Commerce Yearbook* of 1926 and subsequent years, the publication of this series was spotty and irregular. The Bureau of Foreign and Domestic Commerce issued two compilations on the "Commercial Relations of the United States with Foreign Countries" for 1911 and 1912 giving the dollar value of total trade of the United Kingdom with the United States in 1910, 1911, and 1912. Figures for 1913 are given in the *Commerce Yearbook* for 1926 and subsequent years; and the Bureau of Foreign and Domestic Commerce, *Supplements to Commerce Reports* Nos. 19a, March 28, 1916, and 22b, April 12, 1920, give dollar values of United Kingdom trade with the United States in 1914 and 1917-1919. The last, however, are converted at par and there is some question as to whether this conversion is the best. The problem of conversion is discussed at some length in the *Supplement* for 1921, No. 1, p. 74. See also *Supplements* for 1922, No. 7, pp. 63 and 68, and 1923, No. 1, p. 21 ff.

Thus, for most of the last hundred years one agency or another of the U.S. Government has published dollar equivalent values for the official United Kingdom trade totals with the United States. However, until the publication of the *Commerce Yearbooks* the statistics were not always presented with descriptive notes giving exact sources and describing the method of conversion. Because of the frequency of revisions, one suspects, especially of consular reports, that the sources used for the most recent year given, and perhaps for other years, were preliminary figures which may or may not have been revised. Consequently, these series should be used with some caution. For additional information, see Albert Im-lah, *Economic Elements in the Pax Britannica: Study in British Foreign Trade and Trade Policy in the 19th Century*, Harvard University Press, 1959.

FOREIGN TRADE

U 1-14

Series U 1-14. Value of Exports and Imports: 1790 to 1957

[In millions of dollars. For years ending September 30, 1790-1842; June 30, 1843-1915; thereafter, calendar years]

Year	Total, gold, silver, and merchandise			Gold			Silver			Merchandise ¹				
	Exports	Imports	Excess of exports (+) or imports (-)	Exports ¹	Imports	Excess of exports (+) or imports (-)	Exports ¹	Imports	Excess of exports (+) or imports (-)	Exports and reexports			General imports	Excess of exports (+) or imports (-)
										Total	Exports of U. S. merchandise	Re-exports		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1957	20,989	13,409	+7,580	168	273	-104	11	158	-147	20,810	20,680	179	12,978	+7,832
1956	19,124	12,877	+6,247	27	133	-106	7	129	-122	19,090	18,940	150	12,615	+6,475
1955	15,563	11,562	+4,001	7	105	-97	8	78	-65	15,547	15,419	128	11,384	+4,163
1954	15,136	10,333	+4,803	22	38	-16	5	80	-75	15,110	14,981	129	10,215	+4,894
1953	15,827	11,015	+4,812	45	47	-2	9	95	-86	15,774	15,652	122	10,878	+4,900
1952	15,262	11,525	+3,737	56	740	-684	5	67	-62	15,201	15,049	152	10,717	+4,483
1951	15,672	11,152	+4,520	631	81	+550	9	103	-94	15,032	14,879	153	10,967	+4,065
1950	10,816	9,125	+1,691	534	163	+372	7	110	-103	10,275	10,142	133	8,852	+1,423
1949	12,160	7,467	+4,693	85	771	-686	24	74	-50	12,051	11,936	115	6,622	+5,429
1948	12,967	9,176	+3,791	301	1,981	-1,680	13	71	-58	12,653	12,532	121	7,124	+5,529
1947	14,674	7,904	+6,770	213	2,080	-1,866	31	68	-37	14,430	14,252	177	5,756	+8,673
1946	9,996	5,533	+4,464	221	533	-311	36	58	-21	9,738	9,500	238	4,942	+4,796
1945	10,097	4,230	+5,816	200	94	+106	91	27	+64	9,806	9,585	221	4,159	+5,646
1944	15,345	4,066	+11,279	959	114	+845	127	23	+104	14,259	14,162	97	3,929	+10,330
1943	13,028	3,511	+9,517	33	102	-69	31	28	+3	12,965	12,842	123	3,881	+9,083
1942	8,081	3,113	+4,968	(¹)	316	-316	2	41	-39	8,079	8,003	76	2,756	+5,323
1941	5,153	4,375	+778	(¹)	982	-982	6	47	-41	5,147	5,020	127	3,345	+1,802
1940	4,030	7,433	-3,403	5	4,749	-4,744	4	58	-55	4,021	3,934	87	2,625	+1,396
1939	3,192	5,978	-2,786	1	3,575	-3,574	15	85	-71	3,177	3,123	54	2,313	+859
1938	3,107	4,170	-1,063	6	1,979	-1,974	7	231	-223	3,094	3,057	37	1,960	+1,134
1937	3,407	4,807	-1,400	46	1,632	-1,586	12	92	-80	3,349	3,299	50	3,084	+265
1936	2,495	3,750	-1,254	28	1,144	-1,117	12	183	-171	2,456	2,419	37	2,423	+33
1935	2,304	4,143	-1,839	2	1,741	-1,739	19	355	-336	2,283	2,243	40	2,047	+235
1934	2,202	2,944	-742	53	1,187	-1,134	17	103	-86	2,133	2,100	33	1,655	+478
1933	2,061	1,703	+358	367	193	+173	19	60	-41	1,675	1,647	28	1,450	+225
1932	2,434	1,706	+729	810	363	+446	14	20	-6	1,611	1,576	35	1,323	+288
1931	2,918	2,731	+186	467	612	-145	26	29	-2	2,424	2,378	46	2,091	+334
1930	4,013	3,500	+514	116	396	-280	54	43	+11	3,843	3,781	62	3,061	+782
1929	5,441	4,755	+686	117	292	-175	83	64	+19	5,241	5,157	84	4,399	+842
1928	5,776	4,328	+1,448	561	169	+392	87	68	+19	5,128	5,080	98	4,091	+1,037
1927	5,142	4,447	+695	201	208	-6	76	55	+21	4,865	4,759	107	4,185	+681
1926	5,017	4,714	+303	116	214	-98	92	70	+23	4,809	4,712	97	4,431	+378
1925	5,272	4,419	+852	263	128	+134	99	65	+35	4,910	4,819	91	4,227	+683
1924	4,763	4,004	+759	62	320	-258	110	74	+36	4,591	4,498	93	3,610	+891
1923	4,269	4,139	+79	29	323	-294	72	74	-2	4,167	4,091	77	3,792	+375
1922	3,931	3,459	+473	37	275	-238	63	71	-8	3,832	3,765	67	3,113	+719
1921	4,560	3,264	+1,297	24	691	-667	52	63	-12	4,485	4,379	106	2,509	+1,976
1920	8,664	5,784	+2,880	322	417	-95	114	88	+26	8,228	8,080	148	5,278	+2,950
1919	8,528	4,070	+4,457	368	77	+292	239	89	+150	7,920	7,750	171	3,904	+4,016
1918	6,443	3,165	+3,278	41	62	-21	253	71	+181	6,149	6,048	101	3,031	+3,118
1917	6,690	3,558	+3,131	372	552	-181	84	53	+31	6,234	6,170	64	2,952	+3,281
1916	5,709	3,110	+2,599	156	636	-530	71	32	+38	5,483	5,423	60	2,392	+3,091
1915	2,966	1,875	+1,091	146	172	-25	51	29	+22	2,769	2,716	52	1,674	+1,094
1914	2,532	1,991	+541	112	67	+46	55	30	+25	2,365	2,330	35	1,894	+471
1913	2,615	1,923	+692	78	69	+9	72	41	+30	2,466	2,429	37	1,813	+653
1912	2,327	1,749	+577	57	49	+8	65	47	+18	2,204	2,170	34	1,653	+551
1911	2,137	1,647	+490	23	74	-51	65	46	+19	2,049	2,014	36	1,527	+522
1910	1,919	1,646	+273	119	43	+75	55	45	+10	1,745	1,710	35	1,557	+188
1909	1,810	1,400	+410	92	44	+48	56	44	+12	1,663	1,638	25	1,312	+351
1908	1,991	1,387	+604	72	148	-76	58	45	+13	1,861	1,835	26	1,194	+666
1907	1,989	1,592	+397	51	115	-63	57	43	+14	1,881	1,854	27	1,434	+446
1906	1,848	1,367	+481	39	96	-58	66	44	+21	1,744	1,718	26	1,227	+517
1905	1,660	1,199	+461	93	54	+39	49	27	+21	1,519	1,492	27	1,118	+401
1904	1,592	1,118	+474	81	99	-18	49	23	+22	1,461	1,435	26	991	+470
1903	1,511	1,095	+417	47	45	+2	44	24	+20	1,420	1,392	28	1,026	+394
1902	1,480	984	+496	49	52	-3	50	23	+22	1,382	1,355	26	903	+478
1901	1,605	926	+680	53	66	-13	64	36	+28	1,488	1,460	27	823	+665
1900	1,499	930	+570	43	45	+4	57	35	+21	1,394	1,371	24	850	+545
1899	1,321	817	+504	38	89	-51	56	31	+26	1,227	1,204	23	697	+530
1898	1,302	767	+535	15	120	-105	55	31	+24	1,231	1,210	21	616	+615
1897	1,153	880	+273	40	85	-45	62	31	+31	1,051	1,032	19	765	+286
1896	1,056	842	+214	112	34	+79	61	29	+32	883	863	19	780	+108
1895	921	789	+133	66	36	+30	47	20	+27	808	793	14	732	+76
1894	1,020	741	+279	77	72	+5	50	13	+37	892	869	23	655	+237
1893	997	911	+86	109	21	+88	41	23	+18	848	831	17	866	-19
1892	1,113	897	+216	50	50	(¹)	33	20	+13	1,030	1,016	15	827	+203
1891	993	881	+112	86	18	+68	23	18	+5	884	872	12	845	+40
1890	910	823	+87	17	13	+4	35	21	+14	858	845	13	789	+69
1889	839	774	+65	60	10	+50	37	19	+13	742	730	12	745	-3
1888	742	738	-4	18	44	-26	28	15	+13	696	684	12	724	-23
1887	752	752	(¹)	10	43	-33	26	17	+9	716	703	13	692	+24
1886	752	674	+78	43	21	+22	30	18	+12	680	666	14	635	+44
1885	784	621	+164	8	27	-13	34	17	+17	742	727	16	578	+165
1884	808	705	+103	41	23	+13	26	15	+11	741	725	16	668	+73
1883	856	752	+104	12	13	-6	20	11	+9	824	804	20	723	+101
1882	800	767	+33	33	34	-2	17	8	+9	751	733	17	725	+26
1881	922	753	+169	3	100	-97	17	11	+6	902	884	18	643	+260

See footnotes at end of table.

Series U 1-14. Value of Exports and Imports: 1790 to 1957—Con.

[In millions of dollars]

Year	Total, gold, silver, and merchandise			Gold			Silver			Merchandise ¹				
	Exports	Imports	Excess of exports (+) or imports (-)	Exports ¹	Imports	Excess of exports (+) or imports (-)	Exports ¹	Imports	Excess of exports (+) or imports (-)	Exports and reexports			General imports	Excess of exports (+) or imports (-)
										Total	Exports of U. S. merchan- dise	Re- exports		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
1880	853	761	+92	4	81	-77	14	12	+1	836	824	12	668	+168
1879	785	466	+269	5	6	-1	20	15	+6	710	698	12	446	+265
1878	729	487	+262	9	13	-4	25	16	+8	695	681	14	437	+258
1877	659	492	+167	27	26	(¹)	30	15	+15	602	590	13	451	+151
1876	597	477	+120	31	8	+23	25	8	+17	540	626	15	461	+80
1875	606	554	+52	67	14	+53	25	7	+18	513	499	14	533	-20
1874	653	596	+57	34	20	+15	33	9	+24	586	569	17	567	+19
1873	607	664	-67	45	9	+36	40	13	+27	522	505	17	642	-120
1872	524	640	-116	50	9	+41	30	5	+25	444	423	16	627	-182
1871	541	541	(¹)	67	7	+60	32	14	+17	443	423	14	520	-77
1870	451	462	-11	34	12	+22	25	14	+10	393	377	16	436	-43
1869	343	437	-94	36	14	+22	21	6	+15	286	275	11	418	-131
1868	376	372	+4	72	9	+64	21	5	+16	282	269	13	357	-75
1867	355	418	-62	39	17	+22	22	5	+17	295	230	15	396	-101
1866	435	446	-11	71	8	+63	15	3	+12	349	333	11	435	-86
1865	234	249	-15	58	6	+52	9	3	+6	166	137	29	239	-73
1864	264	380	-65	101	11	+89	5	2	+3	159	144	15	316	-158
1863	268	253	+15	62	6	+57	2	4	-2	204	186	18	243	-39
1862	228	206	+22	35	14	+22	1	3	-1	191	180	11	189	+1
1861	249	336	-86	27	42	-15	2	4	-2	220	205	15	289	-70
1860	400	362	+38	58	3	+56	3	6	+2	334	316	17	354	-20
1859	357	339	+18	61	2	+59	3	5	-3	293	278	15	331	-33
1858	325	283	+42	50	12	+38	3	8	-5	272	251	21	263	+9
1857	363	361	+2	65	7	+59	4	6	-2	294	279	15	348	-55
1856	327	315	+12	45	1	+44	1	3	-2	281	266	15	310	-29
1855	275	261	+14	55	1	+54	1	3	-1	219	193	26	258	-39
1854	278	305	-26	40	3	+37	1	4	-3	237	215	22	298	-61
1853	231	268	-37	25	2	+23	2	2	(¹)	208	190	14	264	-60
1852	210	213	-3	40	4	+36	3	2	+1	167	155	12	207	-40
1851	218	216	+2	23	4	+19	7	2	+5	189	179	10	211	-22
1850	152	178	-26	5	2	+3	3	3	(¹)	144	135	9	174	-29
1849	146	148	-2	2	4	-2	3	3	+1	140	132	9	141	-1
1848	154	155	-1	11	3	+8	5	3	+2	138	130	8	149	-10
1847	159	147	+12	1	22	-21	1	3	-2	157	151	6	122	+34
1846	113	122	-8	2	1	+1	2	3	-1	110	102	8	118	-8
1845	115	117	-3	3	1	+2	6	3	+2	106	98	8	113	-7
1844	111	108	+3	1	2	(¹)	4	4	(¹)	106	100	6	103	+3
1843	84	65	+20	(¹)	17	-17	1	5	-4	83	78	5	42	+40
1842	105	100	+5	2	1	+2	3	3	-1	100	92	8	96	+4
1841	122	128	-6	4	1	+2	6	4	+3	112	104	8	123	-11
1840	132	107	+25	4	3	+1	5	6	-1	124	112	12	98	+25
1839	121	162	-41	5	1	+4	4	4	(¹)	112	102	11	156	-44
1838	108	114	-5	1	12	-10	2	6	-4	105	96	9	96	+9
1837	117	141	-24	3	2	+1	3	8	-5	111	94	17	130	-19
1836	129	190	-61	1	7	-7	4	6	-2	124	107	18	177	-52
1835	122	150	-28	1	2	-1	5	11	-6	115	100	15	137	-22
1834	104	127	-22	1	4	-3	1	14	-13	102	81	22	109	-6
1833	90	108	-18	1	1	(¹)	2	6	-5	88	70	18	101	-14
1832	87	101	-14	2	1	+1	4	5	-2	82	62	20	95	-14
1831	81	103	-22	3	1	+2	6	6	(¹)	72	59	13	96	-24
1830	74	71	+3	1	1	+1	1	7	-7	72	59	13	63	+9
1829	72	74	-2	2	1	+1	3	7	-3	67	55	12	67	(¹)
1828	72	89	-16	2	1	+1	7	7	(¹)	64	50	14	81	-17
1827	82	79	+3	2	1	+1	6	7	-1	74	58	16	71	+3
1826	78	85	-7	1	1	(¹)	4	6	-3	73	52	20	78	-6
1825	100	96	+3	(¹)	1	(¹)	8	6	+3	91	67	24	90	+1
1824	76	81	-5	(¹)	(¹)	(¹)	7	7	-1	69	51	18	72	-3
1823	75	78	-3	(¹)	(¹)	(¹)	7	5	+1	68	47	21	72	-4
1822	72	83	-11	(¹)	(¹)	(¹)	11	7	+7	61	50	11	80	-19
1821	65	63	+2	(¹)	(¹)	(¹)	10	8	+2	55	44	11	55	(¹)

Year	Merchandise ¹					Year	Merchandise ²					Year	Merchandise ³				
	Exports and reexports			General imports	Excess of exports (+) or imports (-)		Exports and reexports			General imports	Excess of exports (+) or imports (-)		Exports and reexports			General imports	Excess of exports (+) or imports (-)
	Total	Exports of U. S. merchandise	Re-exports				Total	Exports of U. S. merchandise	Re-exports				Total	Exports of U. S. merchandise	Re-exports		
10	11	12	13	14	10	11	12	13	14	10	11	12	13	14			
1820	70	52	18	74	-5	1810	67	42	24	85	-19	1800	71	32	39	91	-20
1819	70	51	19	87	-17	1809	52	31	21	59	-7	1799	79	33	46	79	(¹)
1818	98	74	19	122	-28	1808	22	9	13	57	-35	1798	61	28	33	69	-7
1817	88	68	19	99	-12	1807	108	49	60	189	-30	1797	51	24	27	75	-24
1816	82	65	17	147	-65	1806	102	41	60	129	-28	1796	59	32	26	81	-23
1815	58	46	7	113	-60	1805	96	42	53	121	-25	1795	48	40	8	70	-22
1814	7	7	(¹)	13	-6	1804	78	41	36	85	-7	1794	38	27	7	35	-2
1813	28	25	3	22	+6	1803	56	42	14	65	-9	1793	26	24	2	31	-5
1812	39	30	8	77	-39	1802	72	36	36	76	-4	1792	21	19	2	32	-11
1811	61	45	16	53	+8	1801	98	46	47	111	-18	1791	19	19	1	29	-10
												1790	20			23	-3

¹ Prior to 1864, domestic exports of silver included with gold.² Figures include gold and silver prior to 1821.³ Figures which include estimates of civilian supplies shipped to occupied areas through U. S. Armed Forces and other relief agencies are as follows (in millions of dollars): 1944, 14,414; 1945, 10,530; 1946, 10,184; 1947, 15,338.⁴ Less than \$500,000.⁵ Figures for 6-month period of July 1, 1915—Dec. 31, 1915, are as follows (in millions of dollars): Series U 1, 1,905; series U 2, 1,239; series U 3, +667; series U 4, 24; series U 5, 307; series U 6, -233; series U 7, 29; series U 8, 19; series U 9, +10; series U 10, 1,853; series U 11, 1,820; series U 12, 33; series U 13, 913; and series U 14, +940.⁶ Period beginning Oct. 1, 1842, and ending June 30, 1843.⁷ Data shown under silver are for gold and silver.

FOREIGN TRADE

U 15-20

Series U 15-20. Value of Merchandise Imports and Duties: 1821 to 1957

[Merchandise imports entered for consumption. For years ending September 30, 1821-1842; June 30, 1843-1915; thereafter, calendar years]

Year	Value of imports			Duties calculated	Ratio of duties calculated to total imports		Year	Value of imports			Duties calculated	Ratio of duties calculated to total imports	
	Total	Free	Dutiable		Free and dutiable	Dutiable		Total	Free	Dutiable		Free and dutiable	Dutiable
	15	16	17		19	20		15	16	17		19	20
	Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.	Percent	Percent		Mil. dol.	Mil. dol.	Mil. dol.	Mil. dol.	Percent	Percent
1957	12,921	6,012	6,909	746	5.77	10.80	1888	707	239	468	216	30.55	46.15
1956	12,516	6,235	6,281	710	5.67	11.30	1887	680	229	450	214	31.52	47.57
1955	11,337	6,037	5,300	633	5.59	11.95	1886	624	210	414	189	30.85	45.78
1954	10,240	5,668	4,572	529	5.17	11.57	1885	579	192	387	178	30.75	46.05
1953	10,779	5,920	4,859	584	5.42	12.02	1884	668	211	457	190	28.50	41.67
1952	10,747	6,257	4,491	570	5.30	12.69	1883	701	207	494	211	30.04	42.61
1951	10,817	5,993	4,824	591	5.47	12.26	1882	717	211	506	216	30.16	42.71
1950	8,743	4,767	3,976	522	5.97	13.14	1881	651	202	448	194	29.79	43.23
1949	6,592	3,833	2,708	365	5.53	13.46	1880	628	208	420	183	29.12	43.54
1948	7,092	4,175	2,918	405	5.71	13.87	1879	440	143	297	133	30.33	44.90
1947	5,666	3,455	2,212	428	7.55	19.34	1878	439	141	297	127	29.00	42.77
1946	4,825	2,935	1,890	478	9.90	25.28	1877	440	140	299	128	29.20	42.91
1945	4,098	2,749	1,349	381	9.29	28.24	1876	465	140	324	145	31.25	44.76
1944	3,887	2,718	1,170	367	9.45	31.41	1875	526	146	380	155	29.36	40.66
1943	3,390	2,198	1,197	393	11.57	32.79	1874	568	151	416	161	28.29	38.58
1942	2,780	1,779	1,002	320	11.51	31.96	1873	663	178	485	185	27.90	38.12
1941	3,222	2,031	1,191	438	13.59	36.75	1872	560	47	513	213	37.99	41.46
1940	2,541	1,649	892	318	12.51	35.63	1871	500	40	460	202	40.51	44.04
1939	2,276	1,397	879	328	14.41	37.33	1870	426	20	406	192	44.89	47.13
1938	1,950	1,133	767	301	15.46	39.30	1869	394	22	373	177	44.76	47.87
1937	3,010	1,765	1,245	471	15.63	37.80	1868	345	15	330	161	46.56	48.70
1936	2,424	1,385	1,039	408	16.84	39.23	1867	378	17	361	169	44.56	46.66
1935	2,039	1,206	833	357	17.52	42.88	1866	423	57	366	177	41.81	48.33
1934	1,636	991	645	301	18.41	46.70	1865	210	40	170	81	38.46	47.56
1933	1,433	904	529	284	19.80	53.58	1864	301	33	268	96	32.04	36.69
1932	1,325	838	440	280	19.59	59.06	1863	225	30	195	64	28.28	32.62
1931	2,088	1,392	697	371	17.75	53.21	1862	178	50	128	47	26.08	36.20
1930	3,114	2,081	1,033	462	14.83	44.71	1861	275	67	207	39	14.21	18.84
1929	4,339	2,880	1,458	585	13.48	40.10	1860	336	63	263	53	15.67	19.67
1928	4,078	2,679	1,399	542	13.30	38.76	1859	317	67	250	49	15.43	19.56
1927	4,163	2,680	1,483	575	13.81	38.76	1858	243	55	187	42	17.33	22.44
1926	4,408	2,908	1,500	590	13.39	39.34	1857	334	50	284	64	19.09	22.45
1925	4,176	2,709	1,467	552	13.21	37.61	1856	296	50	246	64	21.68	26.05
1924	3,575	2,118	1,457	532	14.89	36.53	1855	232	30	202	54	23.36	26.83
1923	3,732	2,165	1,567	567	15.13	36.17	1854	276	23	253	65	23.52	25.61
1922	3,074	1,838	1,186	451	14.68	38.07	1853	250	25	225	58	23.37	25.94
1921	2,567	1,564	993	292	11.44	29.46	1852	195	22	173	48	24.35	27.38
1920	5,102	3,116	1,986	326	6.38	16.40	1851	200	18	183	49	24.26	26.63
1919	3,828	2,711	1,116	237	6.20	21.27	1850	164	16	148	40	24.50	27.14
1918	2,952	2,229	723	171	5.79	23.65	1849	133	14	119	31	23.41	26.11
1917	2,919	2,141	778	205	7.01	26.23	1848	141	15	126	33	23.49	26.28
1916	2,359	1,615	744	214	9.08	28.80	1847	116	16	100	28	24.20	28.02
1915 ¹	1,648	1,033	616	206	12.49	33.46	1846	110	19	91	30	27.70	33.35
1914	1,906	1,152	754	284	14.88	37.63	1845	106	16	90	31	29.34	34.45
1913	1,767	987	780	313	17.69	40.08	1844	96	17	80	29	30.50	36.88
1912	1,641	882	759	305	18.58	40.16	1843	87	12	75	8	20.13	29.19
1911	1,528	777	751	310	20.29	41.27	1842	88	23	65	17	18.96	25.81
1910	1,547	761	786	327	21.11	41.56	1841	115	57	58	20	17.37	34.56
1909	1,282	509	682	295	22.99	43.19	1840	86	42	44	15	17.60	34.39
1908	1,133	526	607	283	23.88	42.98	1839	146	65	81	26	17.57	31.77
1907	1,415	642	773	329	23.28	42.60	1838	87	38	48	20	23.11	41.33
1906	1,213	549	665	294	24.22	44.22	1837	113	51	62	18	16.05	29.19
1905	1,087	517	570	258	23.77	45.33	1836	159	70	89	31	19.51	34.94
1904	982	454	528	258	28.29	48.92	1835	122	53	64	26	21.25	40.38
1903	1,008	437	571	281	27.85	49.20	1834	87	40	47	19	21.33	40.19
1902	900	397	503	251	27.95	49.97	1833	83	20	63	24	28.99	38.25
1901 ²	808	339	469	234	28.91	49.88	1832	75	7	68	29	38.97	42.96
1900 ³	831	367	464	229	27.62	49.46	1831	83	6	77	37	44.23	47.38
1899	685	300	386	202	29.48	52.38	1830	50	4	46	28	57.32	61.69
1898	587	292	295	145	24.77	49.20	1829	55	3	51	28	50.78	54.17
1897	789	382	407	173	21.89	42.41	1828	67	4	63	30	44.74	47.59
1896	760	369	391	157	20.67	40.18	1827	55	3	52	28	50.93	53.76
1895	731	377	354	149	20.44	42.19	1826	58	5	53	28	45.28	49.26
1894	630	372	258	130	20.56	50.29	1825	66	4	63	32	47.72	50.54
1893	333	432	400	199	23.91	49.75	1824	54	3	51	28	47.39	50.26
1892	304	449	356	174	21.65	48.98	1823	51	3	49	22	43.69	46.04
1891	345	379	466	217	25.65	46.50	1822	68	4	65	24	35.23	37.16
1890	766	253	503	227	29.59	44.63	1821	44	2	42	19	43.21	45.00
1889	735	250	485	221	30.02	45.49							

¹ Figures for 6-month period July 1, 1915-Dec. 31, 1915, are as follows (in millions of dollars): Series U 15, 935; series U 16, 631; series U 17, 303; series U 18, 96; series U 19, 10.26 percent; and series U 20, 31.61 percent.

² Agrees with source; however, figures for components do not add to total shown.

³ During the period from May 1, 1900, to July 25, 1901, merchandise brought from Puerto Rico was dutiable at 15 percent of regular rates. The duties collected thereon were as follows: May 1, 1900, to June 30, 1900, \$134,698.88; July 1, 1900, to July 25, 1901, \$448,193.91.

⁴ Period beginning Oct. 1, 1842, and ending June 30, 1843.

Series U 21-44. Indexes of Quantity and Unit Value of Exports and Imports: 1879 to 1957

Year	Exports of U.S. merchandise											
	Total		Crude materials		Crude foodstuffs		Manufactured foodstuffs ¹		Semimanufactures		Finished manufactures	
	Quantity	Unit value	Quantity	Unit value	Quantity	Unit value	Quantity	Unit value	Quantity	Unit value	Quantity	Unit value
	21	22	23	24	25	26	27	28	29	30	31	32
1923-25 = 100												
1957	315	147	197	120	388	106	161	125	283	187	479	151
1956	299	142	160	119	385	107	182	120	237	191	476	142
1955	253	137	121	120	271	106	143	123	219	172	415	136
1954	248	135	120	120	209	110	107	135	184	162	441	134
1953	256	137	104	118	242	123	98	135	143	163	490	136
1952	244	138	120	125	323	131	98	131	158	167	423	135
1951	241	138	141	133	359	121	110	139	160	170	385	134
1950	188	121	127	112	217	109	99	111	133	138	291	121
1949	214	125	124	108	329	126	118	131	157	141	325	124
1948	208	134	99	114	274	143	139	164	150	149	334	130
1947	252	126	119	100	190	139	159	161	206	138	423	123
1946	201	106	125	86	167	121	201	130	137	107	298	105
1945	192	112	87	76	122	110	170	126	124	103	318	120
1944	283	112	55	75	41	101	219	128	171	105	545	121
1943	293	98	69	72	38	89	236	113	175	102	558	103
1942	201	89	48	65	30	71	150	106	152	98	374	93
1941	154	73	47	56	44	59	93	77	140	91	274	75
1940	129	68	70	49	46	50	44	65	179	83	196	73
1939	110	64	86	46	79	44	55	63	129	78	151	67
1938	105	65	95	47	148	52	47	68	106	78	137	68
1937	105	70	103	53	51	64	39	79	125	89	143	69
1936	82	66	93	54	30	59	33	74	88	73	107	66
1935	78	65	97	53	33	56	37	72	83	68	93	65
1934	74	63	94	52	34	54	47	62	81	69	84	64
1933	69	54	113	39	32	46	49	55	64	60	64	59
1932	69	51	115	34	59	47	50	52	55	58	61	62
1931	89	60	107	40	71	55	62	68	73	71	100	63
1930	109	78	106	59	69	80	71	88	97	87	137	85
1929	132	87	113	76	94	89	87	96	119	100	174	89
1928	128	83	124	78	98	93	84	96	124	94	154	90
1927	124	86	130	69	131	99	81	99	121	95	133	91
1926	115	92	134	70	105	99	81	107	106	101	119	101
1925	107	100	118	91	85	115	88	112	106	102	113	100
1924	102	99	99	101	122	100	105	94	103	97	98	99
1923	91	101	84	108	93	85	107	94	91	101	90	101
1922	89	94	87	85	167	85	110	92	77	93	75	105
1921	96	102	108	68	206	101	114	104	64	105	78	128
1913 = 100												
1921	113.4	157.5	81.3	156.4	252.8	155.7	153.9	136.2	72.2	143.5	125.6	163.9
1920	141.8	232.5	84.8	235.3	192.2	268.2	161.2	217.2	120.8	210.5	202.2	197.7
1919	146.6	215.7	86.7	241.3	155.3	241.7	257.6	237.4	126.4	199.5	179.9	174.4
1918	119.7	208.1	57.0	219.9	132.9	234.6	203.9	214.2	129.5	202.8	153.4	169.7
1917	142.2	177.0	64.4	166.8	134.5	214.9	147.0	170.5	168.5	198.4	225.0	150.4
1916	163.3	185.5	90.9	115.5	168.6	144.2	164.8	118.5	155.8	156.5	252.0	130.6
1915	135.7	105.1	103.1	86.0	200.6	133.8	160.5	106.5	111.7	113.2	163.6	100.9
1914	86.6	97.7	74.9	87.9	140.0	114.5	93.0	103.3	87.4	97.6	86.0	94.3
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1912	101.1	95.5	115.8	89.3	79.4	104.2	97.8	97.0	97.9	100.3	95.5	97.3
1911	90.0	93.5	96.2	90.9	68.5	97.9	103.2	93.3	89.7	93.2	84.0	95.5
1910	73.1	102.1	79.4	108.4	55.1	98.7	73.6	107.3	77.0	93.4	69.0	98.7
1909	73.7	94.3	83.5	91.4	65.1	104.2	94.3	93.7	69.8	91.0	60.7	97.4
1908	78.4	90.1	91.3	79.8	98.3	99.8	114.6	87.9	64.5	92.4	56.4	100.5
1907	81.3	95.2	89.3	87.4	118.2	95.0	121.8	86.5	62.6	109.9	62.5	102.2
1906	80.5	89.9	84.2	83.8	126.1	81.7	131.8	80.7	60.0	105.9	61.8	97.5
1905	78.0	83.7	84.7	75.6	108.8	82.5	129.8	75.7	58.4	93.6	58.5	94.5
1904	67.0	86.9	73.1	84.3	73.2	80.3	113.4	77.8	60.2	85.9	48.4	98.8
1903	68.8	86.6	77.2	81.0	123.1	81.4	123.1	81.8	46.0	87.3	43.2	98.9
1902	66.9	81.4	73.8	69.1	112.1	82.0	120.7	83.8	44.4	83.5	43.7	94.1
1901	74.0	79.4	77.0	67.9	182.7	77.4	143.4	76.0	40.0	86.0	42.9	94.2
1900	73.2	81.0	75.7	72.2	176.6	74.1	142.9	71.3	48.6	89.5	42.2	98.9
1899	70.8	72.3	66.8	55.1	186.5	74.2	148.2	66.9	41.8	84.9	41.4	90.3
1898	73.7	68.4	82.0	48.9	218.2	76.7	139.3	68.0	41.9	70.4	36.3	82.6
1897	63.8	69.1	67.2	54.3	197.7	71.3	121.8	64.8	39.6	69.6	30.6	88.1
1896	56.8	71.0	65.6	61.0	156.6	63.5	114.3	63.5	34.5	70.1	25.6	96.8
1895	46.0	71.8	59.0	56.7	92.0	69.4	100.5	69.5	25.5	71.7	22.2	91.4
1894	46.8	70.5	62.8	55.3	97.1	67.7	100.8	74.2	25.6	67.7	20.7	82.0
1893	43.5	80.2	54.7	66.4	107.8	77.7	89.6	85.6	23.1	71.8	19.7	87.0
1892	46.0	81.9	53.8	67.8	140.7	86.6	108.6	77.7	17.2	78.7	17.5	91.8
1891	44.5	87.9	60.1	74.1	119.1	100.1	94.5	76.7	18.3	81.7	17.1	100.3
1890	40.7	85.0	52.3	78.5	96.5	76.6	97.1	73.6	16.1	82.5	16.3	104.4
1889	33.7	86.0	55.4	77.5	85.9	75.4	82.9	76.7	15.8	81.9	15.6	106.7
1888	30.9	89.7	46.7	78.1	56.8	86.0	63.7	81.3	13.7	84.7	13.0	110.9
1887	33.6	85.5	46.6	74.5	85.3	81.6	72.4	76.3	12.8	82.2	13.1	106.1
1886	33.3	85.7	46.6	74.9	89.0	80.4	70.6	76.3	12.0	80.5	12.8	109.0
1885	30.2	91.0	39.0	80.2	70.9	85.4	73.8	80.9	12.1	83.7	12.1	115.5
1884	30.7	97.6	43.4	83.3	77.2	91.4	64.8	92.2	12.3	86.4	11.8	122.3
1883	31.8	101.4	43.7	82.1	82.7	104.0	64.1	99.7	12.1	90.8	12.6	121.8
1882	23.6	107.0	40.4	88.3	81.4	109.0	51.7	106.8	11.7	93.0	12.1	123.3
1881	32.0	103.8	39.8	86.8	117.7	102.6	67.3	97.6	10.4	92.1	11.6	124.8
1880	35.2	101.5	41.1	89.4	162.3	96.1	80.1	86.6	9.5	87.5	8.7	132.4
1879	33.3	92.5	37.0	80.1	148.5	93.4	74.4	76.7	10.1	79.3	9.7	119.3

¹ Includes beverages, and, beginning 1941, exports include private relief shipments of foodstuffs.

FOREIGN TRADE

U 21-44

Series U 21-44. Indexes of Quantity and Unit Value of Exports and Imports: 1879 to 1957—Con.

Year	Imports ¹											
	Total		Crude materials		Crude foodstuffs		Manufactured foodstuffs ¹		Semimanufactures		Finished manufactures	
	Quantity	Unit value	Quantity	Unit value	Quantity	Unit value	Quantity	Unit value	Quantity	Unit value	Quantity	Unit value
	33	34	35	36	37	38	39	40	41	42	43	44
1923-25 = 100												
1957	208	163	174	125	159	298	231	117	225	184	279	166
1956	203	161	173	121	157	303	222	112	228	187	260	163
1955	188	158	163	118	149	314	213	111	224	176	214	160
1954	169	158	146	112	141	366	210	112	201	163	178	163
1953	182	155	153	115	167	306	206	114	227	167	177	163
1952	174	162	155	123	159	304	201	115	206	176	166	166
1951	165	171	147	155	161	302	190	114	200	174	149	168
1950	168	186	157	106	153	268	182	105	219	138	189	143
1949	138	125	130	97	160	195	150	104	143	141	112	146
1948	141	132	144	101	147	202	142	109	149	155	114	151
1947	124	119	133	90	130	183	130	107	130	136	93	139
1946	130	97	145	81	147	130	123	87	123	107	100	111
1945	122	87	100	80	157	103	129	76	137	96	113	96
1944	120	85	95	77	197	100	154	72	106	95	105	93
1943	112	79	97	73	151	90	127	71	104	92	104	84
1942	100	73	110	66	98	83	89	65	102	88	79	76
1941	134	63	161	53	141	62	140	49	128	80	81	69
1940	113	59	123	56	131	51	132	45	104	76	82	66
1939	108	55	99	51	128	53	144	46	100	69	98	59
1938	94	54	84	47	113	54	139	47	79	69	92	60
1937	131	60	119	56	145	67	172	54	118	76	130	56
1936	118	54	106	47	145	56	154	53	102	68	114	54
1935	106	50	100	40	140	54	137	49	87	67	97	55
1934	86	50	83	37	104	57	125	45	65	67	82	56
1933	86	43	91	31	100	50	102	40	73	57	79	53
1932	79	43	81	30	99	55	92	38	57	53	79	56
1931	98	55	102	43	109	65	97	46	79	67	103	69
1930	111	71	108	63	113	83	114	52	102	84	121	81
1929	131	87	133	80	112	113	137	63	127	98	141	91
1928	115	92	116	86	108	120	112	73	113	95	118	100
1927	113	95	116	94	107	111	111	82	105	100	120	95
1926	112	102	109	112	107	119	122	69	112	101	114	99
1925	104	105	105	113	97	120	118	74	105	101	99	104
1924	97	96	93	92	102	98	99	107	95	97	101	96
1923	99	99	101	95	103	82	90	119	100	101	100	99
1922	96	84	101	80	94	82	110	71	85	92	90	96
1921	74	88	81	72	95	74	74	101	51	101	75	107
1913 = 100												
1921	111.8	125.2	140.3	99.8	135.8	101.1	100.7	179.0	75.8	135.0	86.6	164.6
1920	134.4	219.1	159.9	179.1	155.7	166.4	133.3	472.4	112.7	204.2	89.9	223.5
1919	126.4	172.4	171.7	161.6	150.6	159.4	144.6	198.8	86.5	183.1	63.0	195.2
1918	104.9	161.3	137.2	147.3	132.4	110.5	92.9	216.5	92.3	180.4	63.4	180.1
1917	113.4	145.3	149.1	139.8	154.9	106.7	89.5	196.9	96.1	160.4	69.7	136.1
1916	111.0	120.2	144.9	113.1	117.0	98.7	98.1	172.3	96.8	128.1	75.2	112.2
1915	102.1	97.2	126.7	89.7	120.6	89.9	96.6	142.9	77.3	99.8	79.3	90.3
1914	106.5	93.7	106.0	92.9	117.5	91.1	117.1	110.7	87.1	93.3	110.2	90.7
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1912	100.4	101.0	104.6	100.4	103.2	104.0	87.8	119.0	97.0	96.9	103.0	95.4
1911	89.0	96.1	83.2	99.9	90.8	94.5	83.5	109.7	95.8	90.4	92.7	90.3
1910	92.2	94.6	85.1	104.8	85.7	80.9	86.0	113.8	102.4	85.7	99.7	86.5
1909	93.5	88.0	90.4	95.3	106.4	71.1	82.7	104.3	94.6	81.2	96.9	86.3
1908	70.7	88.1	65.6	89.7	87.0	72.8	74.8	105.8	64.2	83.9	74.5	90.4
1907	80.0	99.2	70.7	106.2	86.7	78.2	78.7	101.8	77.0	103.1	96.1	97.1
1906	77.8	94.7	71.1	100.7	79.6	75.9	75.0	97.1	78.8	97.4	90.2	98.2
1905	72.6	90.6	70.0	93.5	81.6	74.3	70.9	113.2	70.5	85.4	76.9	90.1
1904	67.3	85.8	62.4	89.2	89.9	73.0	73.6	93.7	60.3	83.4	63.3	87.7
1903	66.1	84.0	58.6	83.5	78.9	67.3	63.1	88.2	66.6	82.9	73.7	87.6
1902	67.0	80.8	61.8	83.0	79.0	67.9	67.6	80.5	66.2	80.0	71.5	86.9
1901	59.5	82.6	56.6	82.1	77.5	66.1	64.0	96.0	52.0	82.4	60.9	88.6
1900	53.4	86.7	47.7	87.7	64.2	72.9	61.7	106.1	48.8	82.7	58.8	87.4
1899	54.7	81.5	48.6	83.2	67.5	66.4	69.2	106.3	50.6	73.4	56.0	82.8
1898	46.8	75.7	40.7	76.2	59.3	68.4	55.6	99.3	43.7	60.8	50.9	79.4
1897	54.6	75.9	51.9	71.4	64.9	81.8	63.6	90.8	44.1	63.4	62.3	79.4
1896	47.1	80.7	35.7	71.0	53.2	99.5	63.8	101.1	40.7	64.9	60.4	81.2
1895	56.3	79.5	50.6	70.0	55.8	111.6	60.0	86.5	50.8	63.4	75.8	80.3
1894	44.9	83.5	37.6	68.5	52.5	114.3	65.6	109.0	40.9	65.2	48.2	80.5
1893	45.2	92.0	37.1	75.6	48.2	123.9	61.6	131.3	45.5	73.7	59.5	84.6
1892	50.9	88.5	42.9	74.9	52.1	113.7	61.4	120.8	50.3	72.4	64.0	84.8
1891	48.2	92.0	38.6	77.6	49.9	122.8	71.9	124.5	50.7	74.3	58.9	86.1
1890	47.4	93.2	36.4	82.2	49.0	123.7	56.0	121.5	49.7	75.3	71.6	86.4
1889	44.1	93.9	35.2	83.1	48.4	112.5	48.6	141.1	47.3	72.5	64.7	87.6
1888	43.9	88.8	32.2	81.3	49.4	108.4	51.6	118.1	47.6	69.5	64.8	85.1
1887	41.9	90.9	29.7	85.8	43.9	118.9	50.5	104.7	50.5	71.8	61.7	87.5
1886	40.7	87.5	29.7	84.5	43.2	87.3	51.6	115.1	43.7	73.1	57.9	87.4
1885	36.0	87.7	25.3	84.7	46.9	88.3	49.4	112.5	37.0	71.8	48.0	90.7
1884	35.4	95.4	23.4	91.9	46.1	95.5	47.8	125.0	36.0	80.1	51.5	96.1
1883	36.3	101.8	23.1	96.9	45.0	94.6	43.8	156.4	41.1	80.8	54.0	101.7
1882	37.4	108.3	23.0	104.5	46.1	105.2	42.5	171.2	43.8	84.9	59.1	103.6
1881	33.4	107.7	21.5	99.3	42.9	112.5	36.6	169.0	38.4	83.8	51.3	103.2
1880	33.1	113.1	22.9	104.2	36.8	123.3	35.6	170.2	41.5	91.1	52.8	105.4
1879	27.0	102.4	17.9	95.0	33.8	114.3	32.0	141.9	28.9	78.0	37.4	102.8

¹ Includes beverages, and, beginning 1941, exports include private relief shipments of foodstuffs.² Based on "general imports" through 1933; on "imports for consumption" thereafter.

Series U 45-50. Foreign Trade Related to Various Measures of Production: 1869 to 1957

Year	Percent of gross national product		Percent of production of movable goods		Farm exports as percent of farm income	Index of finished goods imports as percent of output of finished goods (1919 = 100)	Year or period	Percent of gross national product		Farm exports as percent of farm income	Index of finished goods imports as percent of output of finished goods (1919 = 100)
	Exports (including reexports)	General imports	Exports (including reexports)	General imports				Exports (including reexports)	General imports		
	45	46	47	48				49	50		
1957	4.7	2.9	9.9	6.3	15.2		1915	6.6	4.0	25.1	111
1956	4.6	3.0	9.3	6.2	14.0		1914	6.1	4.9	16.5	115
1955	3.9	2.9	8.0	5.9	11.0		1913	6.2	4.5	18.3	111
1954	4.2	2.8	8.5	5.8	10.2		1912	5.7	4.3	18.8	117
1953	4.3	3.0	8.6	5.9	9.0		1911	5.6	4.1	17.8	109
1952	4.4	3.1	8.8	6.2	10.5		1910	4.8	4.2	15.9	113
1951	4.6	3.3	9.0	6.6	12.3		1909	4.9	3.9		114
1950							1908				99
1949	3.6	3.1	7.0	6.1	10.0		1907				112
1948	4.7	2.6	9.5	5.8	12.8		1906				111
1947	4.9	2.7	9.0	5.1	11.5						
1946	6.5	2.5	12.2	4.7	13.1		1905				113
1945	4.8	2.3	9.8	4.9	12.9		1904				107
1944							1903				104
1943	4.9	1.9	10.2	4.1	10.7		1902				106
1942	6.8	1.9	13.6	3.7	10.5		1901				101
1941	6.7	1.8	12.9	3.4	10.8						
1940	5.1	1.7	9.0	3.1	7.7		1900				104
1939	4.1	2.7	7.8	5.2	6.0		1899				109
1938							1898				99
1937	4.0	2.6	8.3	5.5	6.2		1897				125
1936	3.5	2.5	7.5	5.6	8.4	66	1896				124
1935	3.6	2.3			10.7						
1934	3.7	3.4	7.4	6.9	9.0	84	1895				140
1933	3.0	2.9			8.5		1894				123
1932							1893				129
1931	3.1	2.8	6.6	6.0	10.6	70	1892				145
1930	3.3	2.5			11.6		1891				142
1929	3.0	2.6	6.5	5.7	13.1	70					
1928	2.8	2.3			14.0	67	1890				151
1927	3.2	2.7	7.2	6.4	12.9	77	1889				133
1926							1879				136
1925	4.2	3.4			13.3	87	1869				147
1924	5.0	4.2	9.6	8.2	15.0	103					
1923	5.2	4.2			17.0	100	1917-1921	8.7	4.7		
1922	5.1	4.3	9.9	8.7	17.6	108	1912-1916	7.6	4.7		
1921	4.9	4.5			17.2	110	1907-1911	5.8	4.4		
1920							1902-1906	5.3	4.4		
1919	5.4	4.6	10.0	8.7	19.4	110					
1918	5.2	4.1			20.7	103	1897-1901	7.4	4.3		
1917	4.8	4.4	9.1	8.5	19.1	105	1892-1896	6.6	5.7		
1916	5.2	4.2			21.9	99	1889-1893	6.5	6.0		
	6.1	3.4	13.1	7.5	26.0	86	Kuznets concept: 1				
1920	9.3	5.9			27.3	124	1889-1893	6.7	6.2		
1919	10.0	4.9	16.4	8.3	28.1	100	1887-1891	6.3	6.2		
1918	9.3	4.6			20.4	88	1882-1886	6.6	5.9		
1917	10.5	5.0			18.4	105	1877-1881	8.2	5.8		
1916	11.5	5.0			22.7	113	1872-1876	6.9	7.5		
							1869-1873	6.2	7.9		

¹ Includes an estimate for civilian supplies shipped to occupied areas through U. S. Armed Forces, which were not tabulated with the foreign trade statistics prior to 1947.

² For an explanation of this concept, see text for series F 1-5 and F 104-130.

Series U 51-60. Value of Merchandise Exports and Imports, by Groups of Customs Districts: 1860 to 1954

[In millions of dollars. Exports include reexports; general imports through 1933; thereafter, imports for consumption. For years ending June 30, 1860-1915; thereafter, calendar years]

Year	Atlantic coast		Gulf coast		Mexican border		Pacific coast		Northern border	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	51	52	53	54	55	56	57	58	59	60
1954.....	5,233	5,917	2,265	1,157	480	111	1,299	926	2,544	2,033
1953.....	4,870	6,297	2,014	1,190	485	138	1,132	915	2,732	2,141
1952.....	5,260	6,324	2,588	1,217	478	190	1,314	854	2,529	2,059
1951.....	6,105	6,525	2,799	1,219	544	109	1,271	903	2,397	1,953
1950.....	(²)	5,310	(²)	882	356	122	(²)	723	1,844	1,622
1949.....	(²)	3,326	(²)	765	360	113	(²)	549	1,779	1,279
1948.....	(²)	4,319	(²)	725	391	114	(²)	523	1,752	1,328
1947.....	7,874	3,570	2,235	570	483	102	1,071	426	1,918	953
1946.....	5,413	3,220	1,591	407	405	103	689	267	1,347	737
1945.....	5,733	2,268	1,150	453	256	117	1,302	233	1,212	942
1944.....	9,255	1,903	1,079	475	240	117	1,819	267	1,615	1,026
1943.....	7,744	1,692	1,068	395	185	120	2,377	250	1,538	889
1942.....	4,999	1,464	708	360	131	64	785	243	1,431	600
1941.....	3,246	2,161	364	227	91	31	376	308	1,032	459
1940.....	2,374	1,738	522	163	51	13	363	252	694	346
1939.....	1,640	1,601	576	157	86	13	390	179	470	301
1938.....	1,532	1,371	627	160	80	10	387	151	453	237
1937.....	1,680	2,116	662	214	102	11	404	232	483	404
1936.....	1,202	1,681	546	163	56	8	275	192	360	350

See footnotes at end of table.

FOREIGN TRADE

U 51-60

Series U 51-60. Value of Merchandise Exports and Imports, by Groups of Customs Districts: 1860 to 1954—Con.

[In millions of dollars]

Year	Atlantic coast		Gulf coast		Mexican border		Pacific coast		Northern border	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	51	52	53	54	55	56	57	58	59	60
1955	1,105	1,408	534	153	57	11	280	170	308	273
1954	1,018	1,153	510	113	48	6	259	123	298	217
1953	720	1,038	502	101	42	4	198	121	210	177
1952	665	914	467	94	33	8	203	130	234	168
1951	1,168	1,461	502	139	48	14	303	195	389	265
1950	1,301	2,041	822	198	102	26	449	343	648	427
1949	2,424	2,981	1,140	284	116	40	595	524	989	585
1948	2,290	2,677	1,228	285	95	30	561	505	925	564
1947	2,297	2,775	1,101	285	77	23	506	511	856	555
1946	2,309	2,953	1,121	326	73	26	519	546	759	543
1945	2,404	2,839	1,295	300	76	24	427	527	681	507
1944	2,246	2,358	1,164	282	78	20	447	473	639	442
1943	2,070	2,534	992	238	60	20	372	431	674	437
1942	1,938	2,024	914	188	57	11	312	430	610	440
1941	2,379	1,726	1,077	153	104	10	312	190	615	408
1940	4,305	3,302	1,688	340	84	33	511	391	1,044	666
1939	5,211	2,630	1,235	220	58	35	599	463	817	529
1938	3,759	1,830	776	156	48	52	539	569	1,027	403
1937	4,238	1,798	663	144	48	46	390	539	844	404
1936	3,326	1,654	624	114	24	43	338	295	670	269
1935	1,739	1,213	508	102	15	21	174	159	332	165
1934	1,304	1,375	566	120	17	33	136	138	341	205
1933	1,349	1,376	543	104	25	27	147	129	402	154
1932	1,263	1,268	464	92	27	23	128	111	322	138
1931	1,166	1,164	438	82	30	20	94	103	270	138
1930	1,018	1,227	399	69	29	23	73	89	225	129
1929	977	1,019	410	60	27	16	70	86	179	113
1928	1,156	907	397	59	33	11	94	82	181	15
1927	1,080	1,133	469	63	41	13	92	91	199	109
1926	1,062	975	369	54	35	17	102	66	177	98
1925	917	888	320	48	26	15	103	62	152	90
1924	897	779	335	44	29	12	66	57	134	84
1923	904	821	235	38	26	13	79	56	126	82
1922	895	724	263	31	24	14	88	54	111	68
1921	1,003	671	235	27	21	10	70	43	103	57
1920	964	693	234	24	22	5	70	59	104	60
1919	871	576	194	17	16	5	56	46	89	46
1918	862	502	202	13	12	5	74	50	81	39
1917	733	639	131	20	14	4	59	44	64	50
1916	636	645	131	13	11	4	44	49	60	56
1915	590	614	122	17	9	2	36	40	50	51
1914	670	538	127	21	7	8	35	41	53	42
1913	624	717	126	25	12	14	42	43	43	53
1912	753	689	175	22	7	13	56	50	40	46
1911	637	698	152	23	8	11	53	54	35	50
1910	629	654	141	13	6	9	45	51	37	50
1909	543	610	108	17	4	8	49	51	34	51
1908	523	596	105	14	3	6	36	49	29	51
1907	539	573	104	12	3	5	41	42	29	47
1906	505	534	105	10	2	4	40	39	27	44
1905	564	432	98	11	3	2	43	36	30	42
1904	543	533	110	13	5	2	46	37	37	32
1903	597	625	131	12	5	2	53	47	36	37
1902	557	620	94	16	5	2	65	42	30	43
1901	637	553	141	17	4	3	41	39	31	32
1900	651	590	113	13	4	2	39	36	24	23
1899	560	385	90	9	3	2	37	30	22	21
1898	540	374	110	14	3	2	29	27	27	21
1897	479	388	101	12	3	1	35	30	23	20
1896	437	391	113	15	3	2	28	29	24	25
1895	421	468	100	15	3	2	27	25	23	23
1894	463	493	126	17	2	1	28	27	30	29
1893	404	551	137	24	3	1	27	33	22	32
1892	344	544	119	22	2	1	11	28	16	31
1891	323	454	131	22	3	1	14	16	20	27
1890	293	371	146	17	2	1	15	16	15	32
1889	257	194	4	1	1	1	11	16	16	28
1888	160	305	154	22	1	1	6	7	14	19

¹ For security reasons, data for certain commodities and data on Department of Defense controlled cargo are excluded from export figures for individual customs districts, effective July 1960. Data on these shipments are included in total export statistics.

² Not available.

³ Includes Omaha beginning April 1, 1945.

⁴ Figures for 6-month period July 1, 1915–Dec. 31, 1915, are as follows (in millions of dollars): Series U 51, 1,304; U 52, 638; U 53, 224; U 54, 44; U 55, 10; U 56, 13; U 57, 97; U 58, 105; U 59, 218; and U 60, 105.

Series U 61-72. Value of Merchandise Exports and Imports, by Economic Classes: 1820 to 1957

[In millions of dollars. General imports through 1933; thereafter, imports for consumption. For years ending September 30, 1821-1840; June 30, 1850-1915; thereafter, calendar years]

Year	Exports of U. S. merchandise						Imports					
	Total	Crude materials	Crude food-stuffs	Manufactured foodstuffs ¹	Semi-manufactures	Finished manufactures	Total	Crude materials	Crude food-stuffs	Manufactured foodstuffs ¹	Semi-manufactures	Finished manufactures
	61	62	63	64	65	66	67	68	69	70	71	72
1957.....	20,630	3,109	1,330	1,168	*3,237	*11,786	12,921	3,186	2,019	1,268	2,920	3,527
1956.....	18,940	2,515	1,332	1,264	*2,775	*11,054	12,516	3,087	2,036	1,167	3,005	3,221
1955.....	15,419	1,907	930	1,012	*2,309	*9,260	11,337	2,845	1,998	1,118	2,777	2,599
1954.....	14,981	1,899	741	832	*1,819	*9,691	10,240	2,413	2,200	1,117	2,313	2,196
1953.....	15,652	1,626	962	759	*1,423	*10,881	10,779	2,613	2,185	1,108	2,678	2,194
1952.....	15,049	1,982	1,369	736	*1,619	*9,341	10,747	2,937	2,068	1,083	2,566	2,094
1951.....	14,879	2,471	1,401	881	*1,665	*8,462	10,817	3,365	2,077	1,022	2,459	1,896
1950.....	10,142	1,886	760	634	*1,121	*5,741	8,743	2,465	1,750	898	2,126	1,504
1949.....	11,936	1,780	1,342	908	1,356	6,551	6,592	1,854	1,333	741	1,418	1,246
1948.....	12,532	1,488	1,266	1,366	1,371	7,041	7,092	2,147	1,272	731	1,633	1,309
1947.....	14,252	1,579	849	1,483	1,734	8,607	5,666	1,766	1,017	656	1,245	983
1946.....	9,500	1,416	648	1,522	895	5,019	4,825	1,729	814	504	931	847
1945.....	9,585	871	432	1,246	780	6,257	4,098	1,183	693	462	928	832
1944.....	14,162	554	134	1,633	1,097	10,744	3,837	1,078	841	521	706	741
1943.....	12,842	662	109	1,551	1,089	9,431	3,390	1,037	584	421	678	670
1942.....	8,003	418	68	925	920	5,672	2,780	1,061	349	275	640	457
1941.....	5,020	362	84	418	771	3,385	3,222	1,376	376	322	724	423
1940.....	3,934	464	74	167	900	2,330	2,541	1,011	285	277	559	409
1939.....	3,123	545	111	202	599	1,667	2,276	745	291	318	487	440
1938.....	3,057	607	249	184	494	1,523	1,950	576	260	311	385	418
1937.....	3,299	731	105	178	669	1,617	3,010	971	413	440	634	551
1936.....	2,419	670	58	144	398	1,154	2,424	733	349	386	490	466
1935.....	2,243	683	59	157	350	994	2,039	582	322	319	410	406
1934.....	2,100	653	59	168	342	879	1,636	461	254	264	307	350
1933.....	1,647	591	48	155	237	617	1,450	418	216	201	292	322
1932.....	1,576	514	89	152	197	624	1,323	358	233	174	217	341
1931.....	2,378	567	127	247	318	1,120	2,091	642	305	222	372	549
1930.....	3,781	829	179	363	513	1,898	3,061	1,002	400	293	608	757
1929.....	5,157	1,142	270	484	729	2,532	4,399	1,559	539	424	885	994
1928.....	5,030	1,293	295	466	716	2,260	4,091	1,467	550	406	763	906
1927.....	4,759	1,193	421	463	700	1,982	4,185	1,601	505	451	750	879
1926.....	4,712	1,261	335	503	656	1,957	4,431	1,792	540	418	804	877
1925.....	4,819	1,422	318	574	662	1,843	4,227	1,748	495	433	755	796
1924.....	4,498	1,333	398	573	611	1,588	3,610	1,258	425	522	656	749
1923.....	4,091	1,208	257	583	564	1,478	3,792	1,407	363	530	721	771
1922.....	3,765	988	459	588	438	1,292	3,113	1,180	330	387	553	663
1921.....	4,379	984	673	685	410	1,627	2,509	859	300	368	362	620
1920.....	8,080	1,883	918	1,117	958	3,205	5,278	1,784	578	1,238	802	877
1919.....	7,750	1,623	678	1,963	922	2,564	3,904	1,701	545	556	609	493
1918.....	6,048	972	547	1,406	1,053	2,069	3,031	1,234	346	397	650	405
1917.....	6,170	833	509	807	1,815	2,706	2,952	1,286	386	352	537	392
1916.....	5,423	816	421	648	912	2,625	2,392	1,029	260	339	419	346
1915.....	2,716	591	507	455	356	807	1,674	591	224	286	237	336
1914.....	2,330	800	137	293	374	725	1,894	650	248	228	319	449
1913.....	2,429	740	182	321	409	776	1,813	649	212	194	349	408
1912.....	2,170	731	100	319	348	672	1,653	578	230	196	294	360
1911.....	2,014	721	103	282	309	598	1,527	525	181	172	288	361
1910.....	1,710	574	110	259	268	499	1,557	578	145	182	285	368
1909.....	1,688	529	136	303	231	440	1,312	461	164	166	222	299
1908.....	1,835	563	189	332	261	489	1,194	374	146	147	196	332
1907.....	1,854	601	167	346	259	481	1,434	488	150	159	274	364
1906.....	1,718	507	177	347	226	460	1,227	424	134	140	220	308
1905.....	1,492	479	118	283	210	402	1,118	396	146	145	178	252
1904.....	1,435	467	136	309	175	349	991	328	132	118	160	253
1903.....	1,392	416	185	323	141	327	1,026	336	119	117	196	258
1902.....	1,355	388	185	329	132	322	903	309	120	95	148	231
1901.....	1,460	411	246	337	148	318	823	254	110	126	128	206
1900.....	1,371	340	226	320	153	332	850	282	98	133	134	203
1899.....	1,204	286	233	305	118	268	697	213	99	123	92	170
1898.....	1,210	296	305	285	102	223	616	194	104	86	79	153
1897.....	1,082	304	181	235	98	213	765	201	128	129	88	218
1896.....	863	257	129	219	76	182	780	203	130	119	101	227
1895.....	793	269	99	219	62	144	732	188	141	107	96	200
1894.....	869	283	133	250	67	136	655	135	133	155	83	149
1893.....	881	252	153	247	49	130	866	217	132	154	136	229
1892.....	1,016	320	262	250	50	133	827	195	176	140	113	205
1891.....	872	351	106	226	48	140	845	193	151	148	136	218
1890.....	845	309	132	225	46	133	789	180	128	133	117	231
1889.....	730	291	99	175	43	123	745	172	123	122	115	212
1888.....	684	274	86	170	40	114	724	164	116	111	122	211
1887.....	703	253	125	176	37	112	692	151	106	112	120	203
1886.....	666	257	101	163	34	112	635	145	92	118	92	195

See footnotes at end of table.

FOREIGN TRADE

U 61-72

Series U 61-72. Value of Merchandise Exports and Imports, by Economic Classes: 1820 to 1957—Con.

(In millions of dollars)

Year	Exports of U. S. merchandise						Imports					
	Total	Crude materials	Crude foodstuffs	Manufactured foodstuffs ¹	Semi-manufactures	Finished manufactures	Total	Crude materials	Crude foodstuffs	Manufactured foodstuffs ¹	Semi-manufactures	Finished manufactures
	61	62	63	64	65	66	67	68	69	70	71	72
1885	727	251	128	202	39	111	578	120	98	108	78	183
1884	725	244	130	195	38	118	668	131	103	131	95	208
1883	804	294	163	186	38	122	723	146	98	142	99	243
1882	733	238	155	178	37	125	725	143	105	139	99	239
1881	884	281	242	226	33	102	643	125	102	123	88	204
1880	824	243	266	193	29	98	668	142	100	118	111	197
1879	698	202	189	174	30	103	446	81	82	103	50	130
1878	681	216	155	170	29	110	437	79	84	102	47	125
1877	590	205	91	150	32	113	451	76	86	115	49	126
1876	526	204	94	122	31	74	461	78	94	92	51	146
1875	499	208	79	110	27	75	533	89	90	113	63	178
1874	569	229	119	114	26	81	567	89	94	120	72	192
1873	505	233	70	101	25	76	642	108	83	122	97	232
1872	428	198	59	84	21	65	627	103	77	122	83	233
1871	428	224	49	67	14	76	520	78	64	103	72	203
1870	377	214	42	51	14	56	436	57	54	96	56	174
1869	275	145	25	44	14	47	413	50	53	95	63	157
1868	269	133	35	42	17	43	357	41	52	78	53	133
1867	280	167	21	34	15	44	396	43	51	65	56	131
1866	338	228	17	41	12	39	435	48	61	72	56	198
1865	137	84	14	43	11	30	239	30	35	48	30	96
1864	144	29	25	55	10	25	316	40	44	52	52	123
1863	136	30	45	66	11	33	243	43	30	35	35	95
1862	180	18	56	70	8	27	189	33	32	35	24	66
1861	205	58	49	54	8	36	289	31	40	54	33	132
1860	316	217	12	39	13	36	354	40	46	60	35	172
1859	278	190	10	32	11	35	331	39	44	57	40	151
1858	251	155	18	39	10	30	263	34	36	46	31	116
1857	279	158	31	49	11	30	343	34	41	72	39	163
1856	266	145	29	53	8	31	310	27	39	46	41	157
1855	193	109	11	33	11	29	258	27	33	34	35	129
1854	214	108	22	47	11	27	298	23	25	33	45	173
1853	190	124	8	27	6	24	264	18	26	33	42	144
1852	155	101	7	20	6	21	207	14	24	29	21	120
1851	179	125	5	20	6	23	211	17	20	29	27	113
1850	135	84	8	20	6	17	174	13	18	21	26	95
1840	112	76	5	16	5	11	98	12	15	15	11	44
1830	59	37	3	10	4	5	63	5	7	10	5	36
1821	---	---	---	---	---	---	55	3	6	11	4	31
1820	62	31	2	10	5	3	---	---	---	---	---	---

¹ Includes beverages.² For security reasons, a small amount of semimanufactures included with finished manufactures.³ Imports for consumption are as follows (in millions of dollars): Series U 67, 1,433; series U 68, 420; series U 69, 215; series U 70, 191; series U 71, 290; and series U 72, 317.⁴ Figures for 6-month period July 1, 1915–Dec. 31, 1915, are as follows (in millions of dollars): Series U 61, 1,320; series U 62, 303; series U 63, 158; series U 64, 293; series U 65, 268; series U 66, 759; series U 67, 913; series U 68, 378; series U 69, 130; series U 70, 113; series U 71, 144; and series U 72, 147.⁵ Excludes exports from San Francisco valued at \$1,343,064.

Series U 73-93. Exports of Selected U. S. Merchandise: 1790 to 1957

(In millions of dollars and units. For years ending September 30, 1790-1842; June 30, 1843-1915; thereafter, calendar years)

Year	Total selected commodities, value	Cotton, unmanufactured		Leaf tobacco, unmanufactured ¹		Wheat		Wheat and wheat flour, value	Cotton manufactures, value ²	Animal fats and oils, value ³	Fruits and nuts, value ⁴	Meat products, value ⁵	Naval stores, gums, and resins, value	Automobiles, incl. engines and parts, value ⁶	Saw-mill products, value ⁷	Other wood manufactures, value ⁸	Coal and related fuels, value ⁹	Petroleum and products, value	Iron and steel mill products, value	Machinery, value	Copper and manufactures, value
		Quantity (lb.)	Value	Quantity (lb.)	Value	Quantity (60-lb. bu.)	Value														
	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93
1957	12,241	3,648	1,059	492	358	415	732	846	314	198	213	113	42	1,306	89	45	845	992	*1,376	4,146	299
1956	10,880	2,511	729	506	333	409	694	798	293	207	230	99	39	1,357	88	42	745	766	*1,075	3,813	266
1955	8,667	1,415	477	535	355	222	386	483	293	190	161	70	39	1,238	89	38	495	646	*818	3,057	218
1954	7,982	2,231	788	450	303	192	350	427	317	181	171	61	38	1,036	70	30	312	658	*516	2,875	199
1953	7,845	1,497	521	513	339	236	506	590	329	130	129	60	27	963	65	29	346	692	*495	3,013	117
1952	8,825	2,141	874	391	245	369	841	942	370	147	125	52	25	987	77	33	510	793	*621	2,868	156
1951	9,415	2,618	1,146	518	325	423	887	997	478	214	108	60	48	1,191	96	37	605	783	611	2,615	101
1950	6,491	2,963	1,024	471	250	206	405	489	263	112	100	43	42	723	48	25	278	499	472	2,035	88
1949	7,750	2,708	874	493	252	340	835	1,002	366	135	140	51	32	753	60	31	308	562	732	2,355	97
1948	8,188	1,474	511	415	214	328	909	1,393	499	89	194	57	30	930	64	36	492	657	649	2,259	114
1947	8,789	1,380	423	493	270	167	429	868	852	111	199	129	48	1,149	121	68	632	641	824	2,352	102
1946	5,747	1,999	536	642	350	187	391	610	375	95	171	341	27	549	50	36	316	436	447	1,369	39
1945	4,949	1,282	279	470	239	129	240	330	236	103	128	290	13	588	34	55	198	753	457	1,191	55
1944	5,398	531	115	280	146	10	16	76	232	163	126	535	14	643	31	43	182	960	551	1,478	103
1943	4,407	842	184	393	170	12	16	56	192	144	80	617	14	279	26	38	172	517	615	1,194	109
1942	3,266	539	99	237	68	7	7	28	131	95	51	358	13	433	27	24	152	350	592	763	82
1941	2,608	625	83	263	65	13	11	35	135	41	52	99	15	339	30	21	119	285	501	740	43
1940	2,456	2,046	213	217	44	14	11	33	76	14	36	22	12	254	37	21	87	310	516	671	110
1939	2,198	2,562	243	327	77	63	87	61	68	23	83	32	15	254	41	14	67	385	236	502	97
1938	2,226	2,442	229	473	155	87	78	101	57	20	99	28	12	270	38	14	56	390	184	486	87
1937	2,513	3,223	369	418	134	35	39	64	60	18	82	25	22	347	56	18	67	378	300	479	94
1936	1,821	2,974	361	407	137	2	2	19	44	16	81	25	19	240	45	14	57	265	112	335	51
1935	1,719	3,234	391	381	134	-----	-----	15	39	15	93	28	17	227	42	13	52	251	88	265	49
1934	1,612	3,149	373	419	125	17	10	27	43	31	74	35	15	190	44	13	57	228	89	218	50
1933	1,268	4,523	398	420	82	8	5	19	39	40	70	26	15	91	33	11	40	201	46	132	25
1932	1,200	4,803	345	388	65	55	33	51	46	38	77	19	12	76	27	9	45	209	29	131	21
1931	1,782	3,667	326	504	110	80	50	84	60	60	109	36	15	148	47	17	65	271	63	316	55
1930	2,905	3,492	497	561	145	88	88	157	89	88	111	66	23	279	82	26	90	495	139	513	105
1929	4,363	3,982	771	555	146	90	112	192	135	124	137	79	31	541	115	37	106	962	200	604	183
1928	3,861	4,579	920	575	154	96	120	194	135	119	129	68	26	502	113	33	100	527	180	491	170
1927	3,641	4,897	826	506	139	168	240	325	133	116	122	71	34	389	111	34	110	487	161	433	150
1926	3,683	4,692	814	479	137	138	202	285	129	135	112	107	37	320	102	33	204	555	174	398	141
1925	3,707	4,384	1,060	468	153	87	149	234	146	148	102	127	32	318	103	32	107	474	144	366	161
1924	3,496	3,483	951	547	163	166	237	328	131	158	98	121	25	210	106	28	116	444	150	310	157
1923	3,124	2,743	807	475	152	99	116	205	136	158	69	154	25	171	107	30	166	367	167	281	129
1922	2,711	3,153	673	431	146	165	206	292	137	116	76	140	19	103	70	23	96	346	136	234	104
1921	3,263	3,339	534	515	205	280	433	551	116	140	70	157	11	84	55	26	171	401	236	408	98
1920	5,848	3,179	1,136	468	245	218	597	821	398	192	84	279	35	303	114	60	360	593	498	588	142
1919	5,229	3,368	1,137	766	260	148	357	650	270	326	126	698	31	156	80	49	126	377	450	362	131
1918	4,155	2,118	674	404	123	111	261	505	179	181	32	668	10	101	57	25	120	371	632	270	207
1917	3,534	2,476	575	251	46	106	246	384	157	100	35	274	14	124	42	25	119	275	645	356	363
1916	2,746	3,645	545	477	63	154	227	313	127	85	37	198	16	123	35	19	73	221	376	278	237
1915	1,804	4,404	376	348	44	260	334	428	70	79	35	132	11	70	31	15	58	148	85	120	102
1914	1,822	4,761	610	447	54	92	88	142	49	81	32	68	20	35	71	25	63	162	91	168	151
1913	1,831	4,562	547	414	49	92	89	142	52	89	37	68	26	33	78	30	68	150	124	195	143
1912	1,633	5,535	566	375	43	30	28	79	51	86	31	72	27	26	68	25	56	123	102	161	117
1911	1,528	4,034	585	352	39	24	22	71	41	86	24	66	25	16	64	23	48	105	79	151	105
1910	1,290	3,207	450	353	38	47	48	95	33	72	19	62	19	11	54	20	44	107	60	117	89
1909	1,255	4,448	417	283	31	67	68	119	32	87	17	82	15	6	45	19	40	112	47	99	87
1908	1,413	3,817	438	323	34	100	100	164	25	92	14	102	22	5	55	22	42	113	58	121	106
1907	1,404	4,518	481	332	33	77	60	122	32	94	18	108	22	6	59	20	38	94	55	125	97
1906	1,247	3,634	401	302	29	35	29	88	53	92	15	115	20	3	45	20	31	93	51	108	83
1905	1,102	4,305	380	328	30	4	4	44	50	70	16	99	16	2	37	17	31	88	45	89	88
1904	1,089	3,063	371	305	29	44	36	105	22	71	21	101	16	2	42	18	30	88	31	84	58
1903	1,044	3,543	3163																		

FOREIGN TRADE

U 73-93

Series U 73-93. Exports of Selected U. S. Merchandise: 1790 to 1957—Con.

(In millions of dollars and units)

Year	Total selected commod- ities, value	Cotton, unmanu- factured		Leaf tobacco, unmanufactured ¹		Wheat		Year	Total selected commod- ities, value	Cotton, unmanu- factured		Leaf tobacco, unmanufactured ¹		Wheat	
		Quantity (lb.)	Value	Quantity (lb.)	Value	Quantity (60-lb.bu.)	Value			Quantity (lb.)	Value	Quantity (lb.)	Value	Quantity (60-lb.bu.)	Value
73	74	75	76	77	78	79	73	74	75	76	77	78	79		
1880.....	600	1,822	212	216	16	153	191	1835....	78	387	65	94	8	(3)	(3)
1879.....	483	1,628	162	322	25	122	181	1834....	56	385	49	88	7	(3)	(3)
1878.....	471	1,608	180	284	25	72	97	1833....	42	325	36	83	6	(3)	(3)
1877.....	409	1,445	171	282	29	40	47	1832....	38	322	32	107	6	(3)	(3)
1876.....	421	1,491	193	218	23	55	68	1831....	31	277	25	87	5	(3)	1
1875.....	395	1,260	191	224	25	53	60	1830....	45	298	30	84	6	(3)	(3)
1874.....	475	1,359	211	318	30	71	101	1829....	32	265	27	77	5	(3)	(3)
1873.....	421	1,200	227	214	23	39	51	1828....	27	211	22	96	5	(3)	(3)
1872.....	341	984	181	235	24	26	39	1827....	36	294	29	100	7	(3)	(3)
1871.....	358	1,463	218	216	20	34	45	1826....	30	205	25	64	5	(3)	(3)
1870.....	359	959	227	186	21	37	47	1825....	43	176	37	76	6	(3)	(3)
1869.....	208	644	163	182	21	18	24	1824....	27	142	22	78	5	(3)	(3)
1868.....	206	785	153	206	23	16	30	1823....	26	174	20	99	6	(3)	(3)
1867.....	229	661	201	185	20	6	8	1822....	30	145	24	83	6	(3)	(3)
1866.....	318	651	281	191	29	6	8	1821....	26	125	20	67	6	(3)	(3)
1865.....	154	" 9	" 7	149	42	10	19	1820....	39	128	22	84	8	(3)	(3)
1864.....	64	" 12	" 10	110	23	24	31	1819....	29	88	21	69	8	(3)	(3)
1863.....	74	" 11	" 7	112	20	36	47	1818....	41	94	31	84	10	(3)	(3)
1862.....	56	" 5	" 1	107	12	37	43	1817....	32	86	23	62	9	(3)	(3)
1861.....	86	308	34	161	14	31	38	1816....	37	82	24	69	13	(3)	(3)
1860.....	270	1,768	192	167	16	4	4	1815....	26	83	18	85	8	(3)	(3)
1859.....	185	1,386	161	199	21	3	3	1814....	3	18	8	3	(3)	(3)	(3)
1858.....	157	1,119	131	128	17	9	9	1813....	2	19	2	5	(3)	(3)	(3)
1857.....	174	1,048	132	157	20	15	22	1812....	5	29	3	26	2	(3)	(3)
1856.....	155	1,351	128	117	12	8	15	1811....	12	62	10	36	2	(3)	(3)
1855.....	151	1,008	88	150	15	1	1	1810....	27	98	15	84	5	(3)	(3)
1854.....	116	988	94	126	10	8	12	1809....	13	51	9	54	4	(3)	(3)
1853.....	124	1,112	109	160	11	4	4	1808....	3	11	2	10	1	(3)	(3)
1852.....	101	1,098	88	137	10	3	3	1807....	19	64	14	62	5	(3)	1
1851.....	122	927	112	96	9	1	1	1806....	15	36	8	83	7	(3)	(3)
1850.....	101	635	72	146	10	1	1	1805....	15	38	9	71	6	(3)	(3)
1849.....	74	1,027	66	102	6	2	2	1804....	14	38	8	83	6	(3)	(3)
1848.....	73	814	62	131	8	2	3	1803....	14	41	8	86	6	(3)	1
1847.....	66	527	53	136	7	4	6	1802....	11	28	5	78	6	(3)	(3)
1846.....	53	548	43	150	8	2	2	1801....	11	21	5	104	6	(3)	(3)
1845.....	59	873	52	147	7	(3)	(3)	1800....	18	18	18	79	5	(3)	(3)
1844.....	63	664	54	163	8	1	1	1799....	10	10	10	96	5	(3)	(3)
1843.....	54	792	49	94	5	(3)	(3)	1798....	9	9	9	69	5	(3)	(3)
1842.....	59	585	48	159	10	1	1	1797....	4	4	4	58	5	(3)	(3)
1841.....	68	530	54	148	13	1	1	1796....	6	6	6	69	5	(3)	(3)
1840.....	94	744	64	119	10	2	2	1795....	6	6	6	61	(3)	(3)	(3)
1839.....	71	414	61	79	10	(3)	(3)	1794....	7	7	7	77	5	(3)	1
1838.....	69	596	62	111	7	(3)	(3)	1793....	(3)	2	(3)	60	5	(3)	1
1837.....	69	444	63	100	6	(3)	(3)	1792....	(3)	(3)	(3)	112	5	(3)	1
1836.....	81	424	71	109	10	(3)	(3)	1791....	(3)	(3)	(3)	101	3	(3)	1
								1790....				118	4	(3)	1

Year	Wheat and wheat flour, value	Cotton manu- factures, value	Meat products, value ¹	Naval stores, value	Automo- biles, incl. engines and parts, value ¹	Other wood manu- factures, value ¹	Copper and manu- factures, value	Year	Wheat and wheat flour, value	Cotton manu- factures, value	Meat products, value ¹	Naval stores, value	Automo- biles, incl. engines and parts, value ¹	Other wood manu- factures, value ¹	Copper and manu- factures, value	
	80	81	84	85	86	88	83		80	81	84	85	86	88	83	
1880.....	226	10	114	5	1	15	1	1870.....	68	4	21	(3)	3	1	13	1
1879.....	160	17	102	4	1	15	3	1865.....	47	3	35	(3)	1	1	18	1
1878.....	122	11	107	5	2	17	2	1860.....	20	11	14	(3)	4	1	10	2
1877.....	69	10	101	5	1	20	3	1855.....	12	6	16	(3)	3	(3)	10	1
1876.....	93	8	79	4	1	17	3	1850.....	3	5	-----	(3)	1	(3)	5	(3)
1875.....	83	4	68	5	1	17	1	1840.....	12	4	-----	(3)	1	(3)	3	(3)
1874.....	131	3	71	6	2	21	(3)	1830.....	6	1	-----	(3)	(3)	(3)	2	(3)
1873.....	71	3	71	6	2	13	(3)	1820.....	6	-----	-----	(3)	(3)	(3)	4	(3)
1872.....	57	2	55	6	1	15	(3)	1810.....	7	-----	-----	(3)	(3)	-----	(3)	(3)
1871.....	69	4	30	3	1	13	(3)									

¹ Prior to 1865, quantity in hogsheads. Includes some leaf tobacco which has been partly processed.² Includes semimanufactures.³ Includes margarine of vegetable origin since 1948. Excludes inedible fish oils. Excludes lard compounds since 1921; now classified as vegetable cooking fats.⁴ Includes fruit and nut preparations since 1946.⁵ 1855-1881, "Meats and meat products"; 1882-1904, "Meats."⁶ "Cars, carriages, automobiles, etc." prior to 1902. Excludes machinery and vehicles manufactured to military specifications beginning July 1949.⁷ Includes box, crate, and package shooks (except fruit and vegetables) beginning 1949; classified as "Sawmill products" in prior years. Prior to 1881, "Sawmill products" combined with "Other wood manufactures."⁸ "Coal and coke" prior to 1946.⁹ Includes a small amount of nonferrous metal articles.¹⁰ Not available.¹¹ No record of cotton exports for southern ports.¹² Less than one-half the unit indicated.¹³ For 9 months.

Series U 94-115. Imports of Selected Products: 1790 to 1957

[In millions of dollars and units. For years ending September 30, 1790-1842; June 30, 1843-1915; thereafter, calendar years. Last 6 months of 1915 omitted]

Year	Total selected commodities, value	Coffee		Tea		Sugar		Rubber, crude		Raw silk		Wool and mohair, value	Wool manufactures (including rags, noils, waste), value	Iron and steel manufactures, value	Tin, including ore, value	Cotton manufactures, value ¹	Copper and manufactures, value ²	Hides and skins, value	Furs and manufactures, value ³	Fruits and nuts, value	Forest products, value ⁴	Petroleum and products, value	
		Quantity (lb.)	Value	Quantity (lb.)	Value	Quantity (lb.)	Value	Quantity (lb.)	Value	Quantity (lb.)	Value												
94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115		
1957	6,431	2,761	1,376	102	51	8,273	458	1,243	350	6	25	211	191	(⁵)	131	143	384	49	86	194	1,234	1,548	
1956	6,619	2,810	1,438	101	51	8,287	437	1,297	398	8	32	242	196	(⁵)	178	161	502	66	86	192	1,354	1,286	
1955	6,142	2,599	1,357	105	65	7,806	414	1,423	440	8	34	260	168	(⁵)	179	132	455	57	88	201	1,266	1,026	
1954	5,503	2,260	1,486	115	62	7,485	409	284	262	7	31	223	128	(⁵)	184	83	363	53	72	177	1,141	829	
1953	5,747	2,786	1,468	108	48	7,613	426	1,450	331	5	26	296	140	(⁵)	271	80	433	74	73	188	1,131	762	
1952	5,895	2,681	1,376	93	39	7,667	415	1,804	619	8	34	382	165	(⁵)	298	67	411	60	79	164	1,094	692	
1951	6,143	2,693	1,361	87	41	7,278	387	1,642	807	5	19	714	152	(⁵)	159	81	280	133	114	169	1,125	601	
1950	5,040	2,439	1,091	115	54	7,349	380	1,800	459	8	21	428	114	(⁵)	202	81	243	119	109	169	978	592	
1949	3,796	2,924	796	95	46	7,457	372	1,480	240	3	7	222	72	(⁵)	212	50	224	73	109	147	748	478	
1948	3,911	2,774	698	91	45	6,397	313	1,646	309	6	15	308	79	(⁵)	176	53	203	108	165	161	862	416	
1947	3,233	2,501	600	68	28	8,330	411	1,587	317	2	16	209	40	(⁵)	86	31	176	86	126	136	721	250	
1946	2,673	2,738	472	94	34	5,284	196	840	228	13	128	289	41	(⁵)	69	45	86	77	238	143	468	159	
1945	2,005	2,717	346	84	29	6,574	202	312	99	(⁵)	1	241	25	(⁵)	42	38	195	50	144	110	331	152	
1944	1,722	2,608	326	90	30	7,728	212	239	76	(⁵)	(⁵)	186	17	(⁵)	47	12	166	61	126	68	282	113	
1943	1,577	2,200	273	89	29	6,684	184	117	33	(⁵)	(⁵)	296	16	(⁵)	38	12	157	66	91	41	256	85	
1942	1,499	1,715	205	50	18	3,968	107	620	118	(⁵)	(⁵)	311	27	(⁵)	51	10	165	78	69	35	268	37	
1941	1,974	2,255	177	107	29	5,807	117	2,294	418	23	62	205	28	(⁵)	177	23	142	83	109	62	260	82	
1940	1,529	2,055	127	99	23	5,829	113	1,825	318	45	125	85	25	(⁵)	131	31	73	50	80	61	217	70	
1939	1,243	2,014	140	98	21	5,807	125	1,114	178	52	121	50	26	(⁵)	71	40	44	47	55	58	223	44	
1938	1,034	1,987	138	81	18	5,949	130	917	130	55	89	23	18	(⁵)	45	35	38	30	46	55	200	39	
1937	1,560	1,697	151	95	21	6,395	166	1,339	248	58	107	96	32	(⁵)	104	57	53	71	86	67	256	45	
1936	1,255	1,739	134	82	18	5,939	158	1,091	159	60	102	53	30	(⁵)	76	49	30	55	82	58	210	41	
1935	1,063	1,756	137	86	17	5,910	133	1,045	119	68	96	30	20	(⁵)	70	41	35	46	53	55	175	38	
1934	894	1,524	133	76	16	5,994	118	1,036	102	56	72	17	15	(⁵)	45	32	28	35	41	46	157	37	
1933	820	1,586	124	97	14	5,669	105	938	46	67	103	21	16	(⁵)	51	32	18	46	38	37	143	26	
1932	784	1,501	137	95	12	5,943	97	929	33	74	114	6	13	(⁵)	16	28	24	22	28	44	149	61	
1931	1,207	1,742	175	87	19	6,353	113	1,124	74	84	191	22	23	(⁵)	37	41	49	50	56	60	204	93	
1930	1,695	1,599	209	85	23	6,990	130	1,090	141	74	263	37	40	(⁵)	60	46	105	92	69	75	259	146	
1929	2,477	1,482	302	89	26	9,777	209	1,263	241	87	427	87	79	(⁵)	92	69	154	137	126	87	296	145	
1928	2,346	1,457	310	90	27	7,737	207	978	245	75	368	80	78	(⁵)	87	69	98	151	122	90	280	134	
1927	2,430	1,433	264	89	28	8,431	258	955	340	74	390	83	79	(⁵)	101	66	85	113	138	85	285	115	
1926	2,653	1,493	323	96	31	9,420	233	926	506	66	393	107	71	(⁵)	105	67	100	97	120	88	286	126	
1925	2,534	1,284	286	101	31	8,920	246	888	430	64	396	142	74	(⁵)	95	79	84	97	117	89	259	109	
1924	2,190	1,421	249	93	27	8,272	364	735	174	51	328	93	69	(⁵)	69	91	96	75	88	72	248	103	
1923	2,302	1,410	190	105	30	7,709	380	692	185	49	392	130	69	(⁵)	63	100	96	119	89	70	255	80	
1922	1,831	1,246	161	97	24	9,722	252	674	102	51	366	87	59	(⁵)	48	46	87	107	69	72	195	89	
1921	1,429	1,341	143	76	14	5,967	235	415	74	45	259	60	51	(⁵)	22	75	46	68	41	74	159	79	
1920	3,212	1,297	252	90	24	8,065	1,115	567	243	30	285	127	58	(⁵)	93	138	90	244	92	102	231	68	
1919	2,309	1,334	261	81	20	7,020	393	536	216	45	329	217	19	(⁵)	27	63	53	86	307	76	130	33	
1918	1,608	1,052	99	134	30	5,167	241	326	146	33	180	252	23	(⁵)	105	41	134	108	34	49	114	27	
1917	1,692	1,287	123	127	26	4,941	222	406	233	37	184	172	23	(⁵)	28	68	56	138	210	29	45	113	22
1916	1,373	1,167	119	105	19	5,530	227	270	160	32	145	126	16	(⁵)	24	56	55	95	173	21	45	77	15
1915	908	1,119	107	97	18	5,093	166	172	83	26	81	68	30	(⁵)	31	46	32	104	10	41	57	11	
1914	934	1,002	111	91	17	4,948	99	132	71	29	98	53	34	(⁵)	32	39	71	55	120	14	51	54	15
1913	913	863	119	95	17	4,533	99	113	90	26	82	36	16	(⁵)	34	53	66	60	117	24	41	48	11
1912	844	885	118	101	18	3,663	104	110	93	22	67	33	15	(⁵)	27	46	65	45	102	25	43	38	5
1911	749	876	91	103	18	3,703	90	72	76	22	73	23	19	(⁵)	36	38	67	40	71	24	40	40	3
1910	823	871	69	86	14	3,913	102	101	101	20	65	51	24	(⁵)	31	68	40	112	27	37	40	2	
1909	711	1,050	79	115	19	4,184	96	88	62	23	79	45	18	(⁵)	22	26	63	38	78	21	30	34	1
1908	603	891	68	94	16	3,365	80	62	37	15	64	24	19	(⁵)	28	25	69	32	55	16	37	32	1
1907	755	985	78	86	14	4,384	93	77	59	17	70	42	22	(⁵)	41	38	75	48	83	22	36	34	-----
1906	654	852	73	94	15	3,970	85	58	45														

FOREIGN TRADE

U 94-115

Series U 94-115. Imports of Selected Products: 1790 to 1957—Con.

[In millions of dollars and units]

Year	Total selected commod- ities, value	Coffee		Tea		Sugar		Year	Total selected commod- ities, value	Coffee		Tea		Sugar	
		Quantity (lb.)	Value	Quantity (lb.)	Value	Quantity (lb.)	Value			Quantity (lb.)	Value	Quantity (lb.)	Value	Quantity (lb.)	Value
94	95	96	97	98	99	100	94	95	96	97	98	99	100		
1880	341	447	60	72	20	1,880	80	1885	23	108	11	14	5	126	7
1879	217	378	47	60	15	1,884	72	1884	21	80	9	16	6	115	6
1878	222	310	52	65	16	1,588	78	1883	21	100	11	15	6	98	5
1877	239	382	54	58	16	1,654	85	1882	15	92	9	10	3	66	3
1876	231	340	57	68	20	1,494	58	1881	12	82	6	5	1	109	5
1875	272	318	51	65	23	1,797	73	1880	29	51	4	9	2	86	5
1874	298	285	55	56	21	1,701	82	1829	11	51	5	7	2	68	4
1873	344	298	44	65	24	1,568	88	1828	11	55	5	8	2	57	4
1872	334	299	38	64	23	1,509	81	1827	11	50	4	6	2	77	4
1871	260	318	31	51	17	1,276	65	1826	13	37	4	10	4	85	5
1870	205	235	24	47	14	1,197	57	1825	13	45	5	10	4	72	4
1869	99	254	25	44	14	1,247	60	1824	13	39	5	9	3	94	5
1868	85	249	25	38	11	1,121	49	1823	12	37	7	8	2	61	3
1867	69	187	21	40	12	849	36	1822	13	26	6	7	2	88	5
1866	73	181	21	43	11	998	41	1821	9	21	4	5	1	60	4
1865	101	106	11	20	5	651	27	1820	(*)	(*)	(*)	(*)	(*)	(*)	(*)
1864	57	132	16	37	11	632	30	1819	(*)	23	(*)	7	(*)	74	(*)
1863	37	80	10	30	8	517	19	1818	(*)	29	(*)	6	(*)	68	(*)
1862	41	123	14	25	7	557	20	1817	(*)	31	(*)	7	(*)	93	(*)
1861	59	184	21	26	7	809	31	1816	(*)	26	(*)	3	(*)	55	(*)
1860	170	202	22	32	9	694	31	1815	(*)	20	(*)	2	(*)	45	(*)
1859	63	264	25	29	7	656	31	1814	(*)	8	(*)	(*)	(*)	30	(*)
1858	48	189	18	33	7	519	23	1813	(*)	12	(*)	1	(*)	33	(*)
1857	71	241	22	20	6	776	43	1812	(*)	28	(*)	3	(*)	83	(*)
1856	53	236	22	23	7	544	24	1811	(*)	30	(*)	3	(*)	77	(*)
1855	118	191	17	25	7	474	15	1810	(*)	31	(*)	8	(*)	55	(*)
1854	36	162	15	24	7	455	14	1809	(*)	36	(*)	1	(*)	77	(*)
1853	39	199	16	23	8	464	15	1808	(*)	37	(*)	5	(*)	104	(*)
1852	36	194	14	29	7	457	15	1807	(*)	59	(*)	8	(*)	221	(*)
1851	31	153	13	17	5	368	13	1806	(*)	56	(*)	7	(*)	199	(*)
1850	87	145	11	30	5	218	8	1805	(*)	56	(*)	5	(*)	187	(*)
1849	21	165	9	16	4	259	8	1804	(*)	53	(*)	3	(*)	128	(*)
1848	23	151	8	24	6	255	9	1803	(*)	17	(*)	6	(*)	74	(*)
1847	23	157	9	17	4	236	10	1802	(*)	41	(*)	4	(*)	99	(*)
1846	18	133	8	20	5	128	5	1801	(*)	57	(*)	4	(*)	137	(*)
1845	17	108	6	20	6	114	5	1800	(*)	47	(*)	5	(*)	113	(*)
1844	21	161	10	16	4	185	7	1799	(*)	30	(*)	5	(*)	104	(*)
1843	12	93	6	14	4	71	2	1798	(*)	58	(*)	2	(*)	88	(*)
1842	20	113	9	16	5	172	6	1797	(*)	49	(*)	2	(*)	78	(*)
1841	22	115	10	12	3	184	9	1796	(*)	61	(*)	2	(*)	60	(*)
1840	47	95	9	20	5	121	6	1795	(*)	54	(*)	3	(*)	64	(*)
1839	22	107	10	9	2	195	10	1794	(*)	37	(*)	3	(*)	49	(*)
1838	19	88	8	14	3	154	8	1793	(*)	34	(*)	3	(*)	48	(*)
1837	22	88	9	17	6	136	7	1792	(*)	9	(*)	3	(*)	24	(*)
1836	28	94	10	16	5	191	13	1791	(*)	4	(*)	1	(*)	25	(*)
1790	(*)	4	(*)	3	(*)	18	(*)								

Year	Rubber, crude, value	Raw silk, value	Wool and mohair, value	Wool manu- factures, value	Iron and steel manu- factures, value	Cotton manu- factures, value ¹	Year	Rubber, crude, value	Raw silk, value	Wool and mohair, value	Wool manu- factures, value	Iron and steel manu- factures, value	Cotton manu- factures, value ¹
	102	104	105	106	107	109		102	104	105	106	107	109
1880	10	12	24	84	71	30	1870	3	3	7	34	40	23
1879	6	8	5	24	20	20	1865	1	1	8	22	17	9
1878	5	5	8	25	19	19	1860	1		5	43	26	33
1877	6	7	7	26	19	19	1855	2		2	28	29	18
1876	4	5	8	33	23	23	1850			2	20	20	21
1875	5	5	11	45	31	28	1840			1	11	8	7
1874	6	4	8	47	47	28	1830				6	6	6
1873	7	6	20	51	74	35	1820				6		8
1872	5	6	28	52	68	35							
1871	4	6	10	44	53	30							

¹ Includes semimanufactures.² "Copper including ore and manufactures" since 1946.³ Includes fur hats beginning 1921; formerly classified as miscellaneous textile products.⁴ Includes "Sawmill products," "Wood pulp," and "Paper and manufactures."⁵ Not available.⁶ Value in millions of dollars for "Imports for consumption" as follows: Series U 101, 19; series U 102, 16; series U 106, 51; series U 107, 31; series U 108, 15; series U 109, 45; series U 112, 37; series U 113, 37; series U 114, 144; series U 25, 26.⁷ Less than \$500,000.⁸ For 9 months.

Series U 116-133. Value of Exports (Including Reexports) of U. S. Merchandise, by Country of Destination: 1790 to 1957

(In millions of dollars. Figures shown here are mixed values for 1862-1879. For years ending September 30, 1790-1842; June 30, 1843-1915; thereafter, calendar years)

Year	Total value	America						Europe					Asia			Australia and Oceania	Africa	
		Total	Canada	Cuba	Mexico	Brazil	Other	Total	United Kingdom	France	Germany	Other	Total	China	Japan			Other
		116	117	118	119	120	121	122	123	124	125	126	127	128	129			130
1957	20,810	8,720	3,905	618	902	482	2,818	5,780	1,100	589	954	3,137	3,367	(^o)	1,231	2,136	279	681
1956	19,090	8,009	4,016	519	851	309	2,314	5,190	910	562	785	2,983	2,781	(^o)	902	1,879	245	676
1955	15,547	6,635	3,235	458	711	254	1,977	4,198	930	360	596	2,312	2,122	(^o)	649	1,478	270	612
1954	15,110	6,213	2,778	435	642	475	1,883	3,409	696	335	494	1,884	1,970	(^o)	682	1,288	248	594
1953	15,774	6,187	3,011	431	656	315	1,774	2,910	594	343	856	1,617	2,061	(^o)	680	1,331	181	521
1952	15,201	6,331	2,796	516	666	565	1,788	3,849	677	365	445	1,862	2,113	(^o)	622	1,491	227	569
1951	15,082	6,863	2,588	540	713	700	1,822	4,044	901	427	519	2,197	2,244	(^o)	598	1,646	244	581
1950	10,275	4,762	1,995	456	512	343	1,456	2,898	511	334	439	1,609	1,505	(^o)	416	1,089	133	345
1949	12,051	4,861	1,959	380	468	383	1,671	4,118	700	497	822	2,099	2,256	(^o)	468	1,788	195	622
1948	12,658	5,307	1,944	441	522	497	1,908	4,279	644	591	863	2,181	2,130	(^o)	325	1,805	153	784
1947	14,430	6,183	2,114	492	630	643	2,304	5,187	1,103	817	128	3,139	1,918	(^o)	60	1,858	320	821
1946	9,788	3,684	1,442	272	505	356	1,109	4,122	855	709	83	2,475	1,827	(^o)	102	1,225	117	485
1945	9,806	2,564	1,178	196	307	219	664	5,515	2,193	472	2	2,848	849	(^o)	1	848	354	524
1944	14,259	2,627	1,441	167	264	218	537	9,364	5,243	18	(^o)	4,103	996	(^o)	-----	996	410	861
1943	12,965	2,418	1,444	184	187	156	497	7,633	4,505	-----	-----	3,123	938	(^o)	2	836	569	1,507
1942	8,079	2,205	1,334	133	143	105	485	4,009	2,529	1	-----	1,479	688	(^o)	-----	688	361	816
1941	5,147	2,047	994	126	159	148	620	1,847	1,637	2	(^o)	208	625	(^o)	60	565	123	504
1940	4,021	1,501	713	85	97	111	495	1,645	1,011	252	(^o)	382	619	(^o)	227	892	94	161
1939	3,177	1,131	489	82	83	80	397	1,290	505	182	46	557	562	(^o)	232	830	80	115
1938	3,094	1,040	468	76	62	62	372	1,326	521	134	107	564	517	(^o)	240	277	94	118
1937	3,349	1,158	509	92	109	69	379	1,860	536	165	126	533	580	(^o)	239	291	99	152
1936	2,456	821	384	67	76	49	245	1,043	440	129	102	372	399	(^o)	204	195	79	114
1935	2,283	706	323	60	66	44	213	1,029	433	117	92	387	378	(^o)	203	175	74	96
1934	2,133	648	302	45	55	40	206	950	383	116	109	342	401	(^o)	210	191	57	77
1933	1,675	455	211	25	38	30	151	850	312	122	140	276	292	(^o)	143	149	35	43
1932	1,611	462	241	29	32	29	131	784	238	112	134	250	292	(^o)	135	157	37	36
1931	2,424	750	396	47	52	29	226	1,187	456	122	166	443	386	(^o)	98	156	132	60
1930	3,843	1,357	659	94	116	54	434	1,838	678	224	278	658	448	(^o)	90	165	193	108
1929	5,241	1,934	948	129	134	109	614	2,841	848	266	410	817	643	(^o)	124	259	260	192
1928	5,128	1,802	915	128	116	100	543	2,375	847	241	467	820	655	(^o)	138	288	229	180
1927	4,865	1,691	837	155	109	89	501	2,314	840	229	482	763	560	(^o)	83	258	219	194
1926	4,809	1,620	739	160	135	95	491	2,310	973	264	364	709	565	(^o)	110	261	194	213
1925	4,910	1,541	649	199	145	87	461	2,604	1,034	280	470	820	487	(^o)	94	230	163	189
1924	4,591	1,404	624	200	135	65	380	2,445	933	232	440	740	515	(^o)	109	253	153	157
1923	4,167	1,355	652	192	120	46	345	2,098	832	272	317	622	511	(^o)	109	267	135	146
1922	3,832	1,142	577	123	110	43	284	2,033	856	267	316	644	449	(^o)	100	222	127	102
1921	4,435	1,403	594	188	222	58	341	2,364	942	225	372	825	533	(^o)	108	238	137	113
1920	8,228	2,553	972	515	208	157	701	4,466	1,825	676	311	1,654	372	(^o)	146	378	348	172
1919	7,920	1,738	734	278	131	115	480	5,188	2,279	893	93	1,923	772	(^o)	106	366	300	126
1918	6,149	1,628	887	227	98	57	359	3,859	2,061	931	-----	867	498	(^o)	53	274	171	105
1917	6,234	1,573	829	196	111	66	371	4,062	2,009	941	(^o)	1,112	469	(^o)	40	186	243	77
1916	5,433	1,145	605	165	54	48	273	3,313	1,837	861	2	1,063	388	(^o)	32	109	247	54
1915	2,769	576	301	76	34	26	139	1,971	912	369	29	661	139	(^o)	16	41	32	53
1914	2,365	654	345	69	39	30	171	1,486	594	160	345	387	141	(^o)	25	51	65	28
1913	2,466	763	415	71	54	43	180	1,479	597	146	332	404	140	(^o)	21	58	61	54
1912	2,204	643	329	62	53	35	169	1,342	564	135	307	336	141	(^o)	24	53	64	43
1911	2,049	566	270	61	61	27	147	1,308	577	135	287	309	105	(^o)	19	37	49	24
1910	1,745	479	216	53	58	23	129	1,136	506	113	250	262	78	(^o)	16	22	40	34
1909	1,663	387	163	44	50	18	112	1,147	515	109	235	288	83	(^o)	19	27	37	30
1908	1,861	409	167	47	56	19	120	1,284	531	116	277	310	113	(^o)	22	41	50	20
1907	1,831	432	183	49	66	19	115	1,298	608	114	257	319	101	(^o)	26	39	36	33
1906	1,744	383	157	48	58	15	105	1,200	538	98	235	284	111	(^o)	44	38	29	30
1905	1,519	318	141	38	46	11	82	1,021	523	76	194	223	135	(^o)	53	52	30	27
1904	1,461	236	131	27	46	11	71	1,058	537	84	215	222	65	(^o)	13	25	27	23
1903	1,420	256	123	22	42	11	58	1,029	524	77	194	234	62	(^o)	19	21	22	33
1902	1,382	242	110	27	40	10	55	1,008	549	72	173	214	69	(^o)	25	21	23	29
1901	1,488	241	106	26	36	12	61	1,137	631	79	192	235	53	(^o)	10	19	24	31
1900	1,394	227	95	26	35	12	59	1,040	534	83	187	236	68	(^o)	15	29	24	19
1899	1,227	194	88	19	25	12	50	937	512	61	156	208	49	(^o)	14	17	18	29
1898	1,231																	

FOREIGN TRADE

U 116-133

Series U 116-133. Value of Exports (Including Reexports) of U. S. Merchandise, by Country of Destination:
1790 to 1957—Con.

[In millions of dollars]

Year	Total value	America						Europe					Asia				Australia and Oceania	Africa
		Total	Canada ¹	Cuba	Mexico	Brazil	Other	Total	United Kingdom	France	Germany ²	Other	Total	China ³	Japan ⁴	Other		
		116	117	118	119	120	121	122	123	124	125	126	127	128	129	130		
1875	574	100	35	15	6	8	36	459	317	34	50	58	7	1	2	4	5	3
1874	651	110	42	17	6	8	37	528	345	43	63	77	5	1	1	3	5	3
1873	594	102	33	16	6	7	40	479	317	34	62	66	5	1	1	3	5	3
1872	492	89	29	14	6	6	34	393	265	31	41	56	4	3	1	1	4	2
1871	493	89	32	15	8	6	28	394	273	27	35	59	3	2	1	1	4	3
1870	471	79	25	14	6	6	28	381	248	46	42	45	4	3	1	1	5	2
1869	382	74	23	12	5	6	28	291	185	33	38	35	7	5	1	1	6	3
1868	383	81	24	15	6	6	30	287	198	26	31	32	6	4	1	1	6	3
1867	398	77	21	14	5	5	32	307	225	34	22	26	5	4	1	1	6	3
1866	479	80	24	15	5	6	30	386	288	51	22	25	5	3	1	2	7	2
1865	281	110	29	19	16	6	40	158	103	11	20	24	4	3	(⁵)	1	7	2
1864	235	92	27	13	9	5	40	138	97	13	13	15	4	9	(⁵)	(⁵)	1	2
1863	268	83	28	14	9	5	27	173	128	14	14	17	5	6	(⁵)	(⁵)	7	3
1862	193	57	21	9	2	4	21	127	86	20	10	11	3	5	(⁵)	(⁵)	6	3
1861	220	61	23	10	2	5	21	147	108	15	11	13	6	7	(⁵)	(⁵)	6	3
1860	334	69	23	12	5	6	23	249	169	39	15	26	8	9	(⁵)	(⁵)	8	3
1859	293	70	28	12	3	6	21	210	133	30	15	32	6	7	(⁵)	(⁵)	7	3
1858	272	62	24	11	3	5	19	199	129	28	12	30	5	6	(⁵)	(⁵)	6	3
1857	294	64	24	9	4	5	22	218	135	32	15	36	4	4	(⁵)	(⁵)	8	3
1856	281	66	29	7	4	5	21	204	128	35	13	28	3	3	(⁵)	(⁵)	8	3
1855	219	62	28	8	3	4	19	148	92	29	9	18	3	2	(⁵)	(⁵)	6	3
1854	237	60	24	8	3	4	21	170	117	25	9	19	2	1	(⁵)	(⁵)	5	3
1853	203	43	12	6	4	4	17	151	103	22	7	19	4	4	(⁵)	(⁵)	5	3
1852	167	34	10	6	2	3	13	124	81	19	6	18	3	3	(⁵)	(⁵)	6	3
1851	189	39	12	5	2	3	17	146	101	21	6	18	2	2	(⁵)	(⁵)	2	3
1850	144	30	10	5	2	3	10	109	71	18	5	15	3	2	(⁵)	(⁵)	2	3
1849	140	29	8	5	2	3	11	107	78	13	3	13	3	2	(⁵)	(⁵)	1	3
1848	138	35	8	7	4	3	13	99	67	15	4	13	3	2	(⁵)	(⁵)	1	3
1847	157	31	7	6	1	3	14	123	87	19	5	12	2	2	(⁵)	(⁵)	1	3
1846	110	31	7	5	2	3	14	76	46	14	5	11	2	1	(⁵)	(⁵)	1	3
1845	106	29	6	6	1	3	13	73	45	12	6	10	3	2	(⁵)	(⁵)	1	3
1844	106	28	6	5	2	3	12	76	49	13	4	10	2	2	(⁵)	(⁵)	1	3
1843	83	16	3	3	1	2	7	63	41	12	4	6	3	2	(⁵)	(⁵)	1	3
1842	100	27	6	5	2	3	11	72	40	17	5	10	2	1	(⁵)	(⁵)	1	3
1841	112	30	6	6	2	3	13	80	47	18	5	10	2	1	(⁵)	(⁵)	1	3
1840	124	30	6	6	3	2	13	92	55	20	4	13	1	1	(⁵)	(⁵)	1	3
1839	112	24	4	6	3	2	9	86	57	18	3	8	1	2	(⁵)	(⁵)	1	3
1838	105	23	2	6	2	2	11	80	52	15	3	10	1	2	(⁵)	(⁵)	1	3
1837	111	24	3	6	4	2	9	86	52	19	4	11	1	1	(⁵)	(⁵)	1	3
1836	124	26	3	6	6	2	9	96	58	21	4	13	2	1	(⁵)	(⁵)	1	3
1835	115	30	3	5	9	2	11	83	52	19	4	8	1	2	(⁵)	(⁵)	1	3
1834	102	27	3	5	5	2	12	74	44	15	5	10	1	1	(⁵)	(⁵)	1	3
1833	88	29	4	5	5	3	12	57	32	14	3	8	2	1	(⁵)	(⁵)	1	3
1832	82	26	3	5	3	2	13	55	29	12	4	10	1	1	(⁵)	(⁵)	1	3
1831	72	26	3	5	6	2	10	45	31	6	3	5	2	1	(⁵)	(⁵)	1	3
1830	72	23	3	5	5	2	8	48	26	11	2	9	1	1	(⁵)	(⁵)	1	3
1829	67	21	2	5	2	2	10	45	24	10	3	8	1	1	(⁵)	(⁵)	1	3
1828	64	23	2	6	3	2	10	39	20	9	3	7	2	1	(⁵)	(⁵)	1	3
1827	74	21	2	6	4	2	7	49	26	11	3	9	2	4	(⁵)	(⁵)	1	3
1826	73	30	2	6	6	2	14	42	21	11	2	8	1	3	(⁵)	(⁵)	1	3
1825	91	30	3	5	6	2	14	59	37	10	3	9	2	6	(⁵)	(⁵)	1	3
1824	69	28	2	6	2	2	18	40	21	10	2	7	1	5	(⁵)	(⁵)	1	3
1823	68	22	2	5	1	1	14	44	22	9	3	10	2	5	(⁵)	(⁵)	1	3
1822	61	20	2	3	1	1	14	40	24	6	3	7	1	6	(⁵)	(⁵)	1	3
1821	55	15	2	4	1	1	8	36	19	6	2	9	2	4	(⁵)	(⁵)	1	3

Year	Total value	Europe					Year	Total value	Europe					Year	Total value	Europe				
		Total	United Kingdom	France	Germany	Other			Total	United Kingdom	France	Germany	Other			Total	United Kingdom	France	Germany	Other
		116	123	124	125	126			116	123	124	125	126			116	123	124	125	126
1820	70	48	24	8	3	13	1810	67	47	12	(⁵)	2	33	1800	71	41	19	(⁵)	8	14
1819	70	47	24	9	4	10	1809	52	34	6	(⁵)	2	26	1799	79	45	19	(⁵)	18	8
1818	93	68	38	12	3	15	1808	22	7	3	3	(⁵)	1	1798	61	39	12	1	15	11
1817	88	58	33	9	3	13	1807	108	71	23	13	3	32	1797	51	29	6	4	10	9
1816	82	59	30	10	4	15	1806	102	65	16	11	6	32	1796	59	39	17	3	10	9
1815	53	38	18	7	2	11	1805	96	61	15	13	4	29	1795	48	31	6	8	10	7
1814	7	1	(⁵)	(⁵)	(⁵)	1	1804	78	51	13	9	6	23	1794	33	21	6	1	5	9
1813	28	22	(⁵)	4	(⁵)	18	1803	56	37	18	4	4	11	1793	26	15	6	2	2	5
1812	39	27	6	3	(⁵)	18	1802	72	44	16	8	6	14	1792	21	12	5	2	1	4
1811	61	40	14	2	(⁵)	24	1801	93	59	31	4	11	13	1791	19	10	6	1	(⁵)	3
														1790	20	13	7	1	(⁵)	5

¹ Prior to 1873, data are for trade with British North American Provinces which is a somewhat larger area than the Dominion of Canada. In the year ending June 30, 1873, the U. S. traded with British North American Provinces the following amounts: \$34.6 million of exports and \$37.6 million of imports. Beginning 1952, includes Newfoundland and Labrador.

² Prior to January 1952, East and West Germany; thereafter, only West Germany.

³ Figures in italics include gold and silver.

⁴ Beginning 1954, excludes Ryukyu Islands. No records available prior to 1855.

⁵ Includes amounts not shown by continents for security reasons.

⁶ Less than \$500,000.

⁷ Includes Puerto Rico.

⁸ For 9 months.

Series U 134-151. Value of General Imports, by Country of Origin: 1790 to 1957

[In millions of dollars. Totals shown here in mixed values. For years ending September 30, 1790-1842; June 30, 1843-1915; thereafter, calendar years]

Year	Total value	America						Europe					Asia				Australia and Oceania	Africa
		Total	Canada	Cuba	Mexico	Brazil	Other	Total	United Kingdom	France	Germany	Other	Total	China	Japan	Other		
		134	135	136	137	138	139	140	141	142	143	144	145	146	147	148		
1957	12,978	7,045	2,904	482	430	700	2,529	8,143	765	258	605	1,515	1,988	(*)	600	1,888	216	586
1956	12,615	6,856	2,894	457	401	745	2,359	2,963	726	236	494	1,507	1,996	(*)	558	1,438	203	597
1955	11,884	6,262	2,653	422	397	633	2,157	2,453	616	202	366	1,269	1,876	(*)	432	1,444	174	619
1954	10,215	5,896	2,377	401	328	682	2,108	2,083	501	157	278	1,147	1,467	(*)	279	1,188	165	605
1953	10,873	6,117	2,462	431	355	768	2,101	2,335	546	186	277	1,326	1,626	(*)	262	1,364	201	593
1952	10,717	6,025	2,386	440	410	808	1,981	2,029	485	167	212	1,165	1,813	(*)	229	1,584	243	607
1951	10,967	5,826	2,275	418	326	911	1,896	2,048	466	263	233	1,081	2,059	(*)	205	1,854	451	589
1950	8,852	5,063	1,960	406	315	715	1,667	1,387	335	132	104	816	1,699	(*)	182	1,517	208	494
1949	6,222	3,995	1,551	388	243	552	1,261	925	228	61	45	591	1,239	(*)	82	1,157	125	338
1948	7,124	4,099	1,554	375	246	514	1,410	1,121	290	73	32	726	1,846	(*)	63	1,283	164	394
1947	5,766	3,898	1,095	510	247	446	1,100	820	205	47	6	562	1,055	(*)	35	1,020	156	327
1946	4,942	2,762	883	324	232	408	915	804	158	63	3	580	887	(*)	81	806	133	306
1945	4,159	2,874	1,125	387	231	311	870	409	90	13	1	305	407	(*)	(*)	407	171	297
1944	3,929	2,965	1,260	387	204	293	821	289	84	(*)	(*)	205	322	(*)	(*)	322	130	222
1943	3,831	2,458	1,024	292	192	228	722	240	105	(*)	(*)	185	235	(*)	(*)	235	245	204
1942	2,766	1,762	717	161	124	165	595	220	134	1	(*)	85	340	(*)	(*)	340	231	204
1941	3,845	1,657	554	181	98	184	640	281	136	5	3	137	1,088	(*)	78	1,010	159	161
1940	2,625	1,089	424	105	76	105	379	390	155	37	5	193	981	(*)	158	823	35	131
1939	2,318	898	340	105	56	107	290	617	149	62	52	354	700	(*)	161	539	27	77
1938	1,960	753	260	106	49	98	240	567	118	54	65	330	570	(*)	127	443	16	55
1937	3,084	1,113	398	148	60	121	386	843	203	76	92	472	967	(*)	204	763	63	92
1936	2,423	910	376	127	49	102	256	718	200	65	80	373	708	(*)	172	536	36	51
1935	2,047	776	286	104	42	100	244	599	155	58	78	308	605	(*)	153	452	26	42
1934	1,655	628	232	79	36	91	190	490	115	61	69	245	489	(*)	119	370	15	33
1933	1,450	520	185	58	31	83	163	463	111	50	78	224	425	(*)	123	297	13	28
1932	1,323	539	174	58	37	82	188	390	75	45	74	196	362	(*)	134	228	8	24
1931	2,091	824	266	90	48	110	310	641	135	79	127	300	574	(*)	206	301	19	33
1930	3,061	1,195	402	122	80	131	460	911	210	114	177	410	854	(*)	101	279	474	68
1929	4,399	1,621	503	207	118	208	585	1,334	330	171	255	578	1,279	(*)	166	432	681	109
1928	4,091	1,530	489	203	125	221	492	1,249	349	159	222	519	1,169	(*)	140	384	645	90
1927	4,185	1,504	475	257	138	203	431	1,265	358	168	201	538	1,268	(*)	152	402	714	93
1926	4,431	1,580	476	251	169	235	449	1,278	383	152	198	545	1,409	(*)	143	401	865	96
1925	4,227	1,499	454	262	179	222	382	1,239	413	157	164	505	1,319	(*)	169	384	766	78
1924	3,610	1,461	399	362	167	179	354	1,096	366	148	139	443	931	(*)	118	340	473	49
1923	3,792	1,469	416	376	140	143	394	1,157	404	150	161	442	1,020	(*)	138	347	485	59
1922	3,113	1,181	364	268	132	120	297	991	357	143	117	374	827	(*)	135	354	338	49
1921	2,509	1,051	335	230	119	96	271	765	239	142	80	304	618	(*)	101	251	266	35
1920	5,278	2,424	612	722	179	228	683	1,228	514	166	89	459	1,397	(*)	193	415	789	80
1919	3,904	1,844	495	419	149	234	547	751	309	124	11	307	1,108	(*)	154	410	544	89
1918	3,031	1,585	452	279	159	98	597	318	149	60	(*)	109	939	(*)	111	302	526	103
1917	2,952	1,471	414	249	130	145	533	551	280	99	(*)	172	821	(*)	125	254	442	37
1916	2,392	1,086	237	244	105	132	368	633	305	109	6	213	551	(*)	80	182	289	60
1915	1,674	734	160	186	78	99	211	614	256	77	91	190	272	(*)	40	99	133	29
1914	1,894	650	161	131	93	101	164	896	294	141	190	271	305	(*)	89	107	159	24
1913	1,813	580	121	126	78	120	135	893	296	137	189	271	298	(*)	89	92	167	17
1912	1,653	549	109	120	66	124	130	820	273	125	171	251	249	(*)	80	81	138	13
1911	1,527	488	101	110	57	101	119	768	261	115	163	229	231	(*)	84	79	118	13
1910	1,557	503	95	123	59	108	118	806	271	132	169	234	210	(*)	30	66	114	20
1909	1,312	418	79	97	48	98	96	654	209	108	144	193	207	(*)	29	70	108	18
1908	1,194	364	75	83	47	75	84	608	190	102	143	173	191	(*)	26	68	97	15
1907	1,434	424	73	97	57	98	99	747	246	128	162	211	224	(*)	33	69	122	18
1906	1,227	375	68	85	51	80	91	633	210	108	135	180	192	(*)	29	53	110	12
1905	1,118	378	62	86	46	100	84	541	176	90	118	157	175	(*)	28	52	95	13
1904	991	319	52	77	44	76	70	499	166	81	109	143	156	(*)	29	47	80	8
1903	1,026	297	55	63	41	67	71	547	190	90	120	147	159	(*)	27	44	83	10
1902	903	271	48	35	40	79	69	475	166	83	102	124	136	(*)	21	38	77	8
1901	823	255	42	43	29	71	70	430	143	75	100	112	122	(*)	18	29	75	9
1900	850	224	39	31	29	58	67	441	160	73	97	111	146	(*)	27	33	86	29
1899	697	199	31	25	23	58	62	354	118	62	84	90	112	(*)	19	27	66	23
1898	616	183	32	15	19	62	55	306	109	53	70	74	96	(*)	20	25	51	7
1897	765	213	40	18	19	69	67	430	168	68	111	83	92	(*)	20	24	48	10
1896	780	236	41	40	17	71	67	419	170	66	94	89	95	(*)	22	26	47	11
1895	732	246	37	53	16	79	61	384	159	62	81	82	84	(*)	21	24	39	13
1894	655	267	31	7														

FOREIGN TRADE

U 134-151

Series U 134-151. Value of General Imports, by Country of Origin: 1790 to 1957—Con.

[In millions of dollars]

Year	Total value	America						Europe					Asia				Australia and Oceania	Africa
		Total	Canada ¹	Cuba	Mexico	Brazil	Other	Total	United Kingdom	France	Germany ²	Other	Total	China ³	Japan ⁴	Other		
		134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	
1880	668	212	33	65	7	52	55	371	211	69	52	39	74	22	15	37	7	4
1879	446	172	26	64	5	39	38	216	109	51	36	20	52	16	10	26	4	2
1878	437	176	25	60	5	43	43	204	107	43	35	19	51	16	7	28	4	2
1877	451	182	24	66	5	43	44	214	114	48	33	19	49	11	14	24	4	2
1876	461	170	29	56	5	45	35	232	123	51	35	23	53	12	15	26	3	2
1875	533	191	28	65	5	42	51	281	155	60	40	26	52	13	8	31	5	3
1874	567	209	34	85	4	44	42	302	180	52	44	26	50	18	6	26	3	3
1873	642	204	37	77	4	39	47	361	237	34	61	29	66	26	8	33	5	5
1872	627	191	36	67	4	30	54	365	249	43	46	27	60	27	7	26	5	6
1871	520	170	33	58	3	31	45	297	221	28	25	23	48	20	5	23	1	4
1870	436	153	36	54	3	25	35	241	152	43	27	19	37	15	3	19	2	3
1869	418	147	29	57	2	25	34	235	159	30	25	21	31	13	3	15	2	3
1868	357	130	26	50	2	24	23	196	132	25	22	17	28	11	2	15	1	2
1867	396	111	25	38	1	19	23	245	172	29	27	17	30	12	3	15	7	3
1866	435	132	49	38	2	17	26	266	202	23	26	15	23	10	2	11	4	3
1865	239	100	33	30	6	10	21	109	85	7	10	7	13	5	(⁵)	8	1	3
1864	316	112	30	33	6	14	29	179	142	11	14	12	19	10	(⁵)	9	6	3
1863	243	71	17	21	3	11	19	148	113	11	13	11	20	11	(⁵)	9	4	3
1862	189	69	19	21	1	13	15	105	75	8	14	8	13	7	(⁵)	6	2	2
1861	289	94	23	31	1	18	21	166	105	32	15	14	26	11	(⁵)	15	3	3
1860	354	104	24	32	2	21	25	217	138	43	19	17	29	14	(⁵)	15	4	3
1859	331	102	19	33	1	22	27	201	126	41	18	16	25	11	(⁵)	14	3	3
1858	263	79	16	23	1	17	22	153	89	33	14	17	28	11	(⁵)	17	3	3
1857	348	116	22	45	1	21	27	205	127	46	15	17	25	8	(⁵)	17	2	2
1856	310	86	21	24	1	19	21	199	122	49	15	13	23	10	(⁵)	13	2	2
1855	258	70	15	18	1	15	21	165	106	32	13	14	21	11	(⁵)	-----	2	2
1854	298	72	9	17	1	14	31	204	146	36	17	5	20	11	-----	-----	2	2
1853	264	55	7	19	1	15	13	190	130	33	14	13	17	11	-----	-----	2	2
1852	207	54	5	18	1	12	18	134	89	25	8	12	18	11	-----	-----	1	1
1851	211	49	5	17	1	12	14	148	93	31	10	14	12	7	-----	-----	2	2
1850	174	38	5	10	1	9	13	124	75	27	9	13	11	7	-----	-----	1	1
1849	141	31	2	10	1	8	10	100	58	24	8	10	9	6	-----	-----	1	1
1848	149	33	3	12	1	8	9	103	60	28	6	9	12	8	-----	-----	1	1
1847	122	30	1	12	(⁵)	7	10	83	48	24	4	7	8	6	-----	-----	1	1
1846	118	27	1	8	1	7	10	80	45	24	3	8	10	7	-----	-----	1	1
1845	113	25	1	6	1	6	11	78	45	21	3	9	10	7	-----	-----	(⁵)	(⁵)
1844	103	28	1	10	1	7	9	67	41	17	2	7	8	5	-----	-----	(⁵)	(⁵)
1843	42	16	(⁵)	4	1	4	7	20	12	5	1	2	6	4	-----	-----	1	1
1842	96	26	1	7	1	6	11	61	34	17	2	8	9	5	-----	-----	(⁵)	(⁵)
1841	123	33	1	11	1	6	14	38	46	24	2	11	7	4	-----	-----	(⁵)	(⁵)
1840	98	25	1	9	1	5	9	62	33	16	3	10	10	7	-----	-----	1	1
1839	156	35	2	12	1	5	15	114	65	32	5	12	6	4	-----	-----	1	1
1838	96	26	1	11	1	3	10	62	36	16	3	7	7	5	-----	-----	1	1
1837	130	28	2	11	1	5	9	86	45	21	6	14	14	9	-----	-----	2	2
1836	177	35	2	13	1	7	12	128	76	32	5	15	13	7	-----	-----	1	1
1835	137	28	1	11	1	6	9	99	60	22	4	13	9	6	-----	-----	1	1
1834	109	26	1	8	1	5	11	71	41	15	3	12	11	8	-----	-----	1	1
1833	101	27	1	10	1	5	10	63	38	13	2	10	11	8	-----	-----	(⁵)	(⁵)
1832	95	22	1	7	1	4	9	63	37	12	3	11	9	5	-----	-----	1	1
1831	96	22	1	8	1	2	10	68	44	14	4	6	5	3	-----	-----	1	1
1830	63	17	(⁵)	5	1	2	9	40	24	8	2	6	5	4	-----	-----	1	1
1829	67	17	(⁵)	5	1	2	9	44	25	9	2	8	6	5	-----	-----	(⁵)	(⁵)
1828	81	20	(⁵)	6	1	3	10	54	33	9	3	9	7	5	-----	-----	(⁵)	(⁵)
1827	71	19	(⁵)	7	1	2	9	48	30	8	2	8	4	4	-----	-----	(⁵)	(⁵)
1826	78	20	(⁵)	7	1	2	10	46	26	8	3	9	11	7	-----	-----	1	1
1825	90	21	(⁵)	7	1	2	11	59	37	11	3	8	10	8	-----	-----	(⁵)	(⁵)
1824	72	22	(⁵)	7	-----	-----	13	44	28	7	2	7	6	6	-----	-----	(⁵)	(⁵)
1823	72	18	(⁵)	7	-----	-----	1	43	28	6	2	7	11	7	-----	-----	(⁵)	(⁵)
1822	80	19	(⁵)	7	-----	-----	1	51	35	6	2	8	9	5	-----	-----	1	1
1821	55	15	(⁵)	5	-----	-----	1	35	24	4	1	6	5	3	-----	-----	(⁵)	(⁵)

Year	Total, value	Year	Total, value	Year	Total, value	Year	Total, value	Year	Total, value	Year	Total, value
134	134	134	134	134	134	134	134	134	134	134	134
1820	74	1815	113	1810	85	1805	121	1800	91	1795	70
1819	87	1814	13	1809	59	1804	85	1799	79	1794	35
1818	122	1813	22	1808	57	1803	65	1798	69	1793	31
1817	99	1812	77	1807	139	1802	76	1797	75	1792	32
1816	147	1811	53	1806	129	1801	111	1796	81	1791	29
										1790	23

¹ Prior to 1878, data are for trade with British North American Provinces which is a somewhat larger area than the Dominion of Canada. In the year ending June 30, 1878, the U.S. traded with British North American Provinces the following amounts: \$34.6 million of exports and \$37.6 million of imports. Beginning 1952, includes Newfoundland and Labrador.

² Prior to January 1952, East and West Germany; thereafter, only West Germany.

³ Figures in italics include gold and silver.

⁴ Beginning 1954, excludes Ryukyu Islands. No records available prior to 1855.

⁵ Agrees with source; however, figures for components do not add to total shown.

⁶ Less than \$500,000.

⁷ For 9 months.

Series U 152-155. Trade With the United States as Reported by Canada: 1850 to 1957

[In millions of Canadian dollars. For calendar years 1850-1868 and 1901-1957; years ending June 30 for all other years]

Year	Recorded exports to the U.S.			Imports from U.S. for home consumption	Year	Recorded exports to the U.S.			Imports from U.S. for home consumption
	Total	Canadian products	Foreign products			Total ¹	Canadian products ¹	Foreign products	
	152	153	154			152	153	154	
1957.....	2,942	2,868	74	3,999	1903.....	54	51	3	140
1956.....	2,879	2,819	60	4,162	1902.....	52	49	3	117
1955.....	2,612	2,559	53	3,452	1901.....	49	46	3	111
1954.....	2,367	2,317	50	2,961	1900.....	60	58	2	102
1953.....	2,468	2,419	44	3,221	1899.....	41	39	2	89
1952.....	2,849	2,807	42	2,977	1898.....	41	39	2	75
1951.....	2,334	2,298	36	2,818	1897.....	46	44	2	57
1950.....	2,050	2,021	29	2,130	1896.....	40	38	2	54
1949.....	1,524	1,503	21	1,952	1895.....	38	36	2	50
1948.....	1,522	1,501	21	1,806	1894.....	34	33	1	51
1947.....	1,057	1,034	22	1,975	1893.....	39	37	2	52
1946.....	909	888	21	1,405	1892.....	38	35	3	52
1945.....	1,227	1,197	30	1,202	1891.....	40	38	2	52
1944.....	1,335	1,301	33	1,447	1890.....	38	36	2	51
1943.....	1,167	1,149	17	1,424	1889.....	42	40	2	50
1942.....	897	886	11	1,305	1888.....	42	40	2	46
1941.....	610	600	10	1,004	1887.....	37	35	2	45
1940.....	452	443	9	744	1886.....	36	34	2	43
1939.....	390	380	9	497	1885.....	38	36	2	46
1938.....	279	270	8	425	1884.....	36	34	2	50
1937.....	372	360	12	491	1883.....	42	40	2	55
1936.....	345	334	11	369	1882.....	48	46	2	47
1935.....	273	262	11	312	1881.....	36	34	2	36
1934.....	224	219	5	294	1880.....	32	30	2	28
1933.....	173	168	5	217	1879.....	26	25	1	42
1932.....	165	159	6	264	1878.....	25	24	1	43
1931.....	250	240	10	394	1877.....	25	24	1	49
1930.....	390	373	16	654	1876.....	31	30	1	44
1929.....	515	493	23	894	1875.....	29	28	1	50
1928.....	503	482	21	826	1874.....	34	33	1	52
1927.....	484	467	17	707	1873.....	39	37	2	45
1926.....	471	458	13	669	1872.....	33	33	—	34
1925.....	451	441	10	579	1871.....	29	29	—	27
1924.....	395	385	10	524	1870.....	30	30	—	22
1923.....	420	410	11	610	1869.....	27	27	—	21
1922.....	348	336	11	510	1868.....	25	25	—	23
1921.....	335	323	12	555	1867.....	29	29	—	17
1920.....	581	555	26	921	1866.....	42	42	—	23
1919.....	488	450	37	740	1865.....	30	30	—	23
1918.....	441	423	19	741	1864.....	12	12	—	16
1917.....	405	386	20	827	1863.....	25	25	—	26
1916.....	252	243	9	595	1862.....	20	20	—	29
1915.....	181	170	11	317	1861.....	19	19	—	26
1914.....	169	158	11	309	1860.....	25	25	—	24
1913.....	168	153	15	428	1859.....	19	19	—	24
1912.....	129	118	11	410	1858.....	16	16	—	21
1911.....	101	90	11	320	1857.....	17	17	—	26
1910.....	108	101	8	262	1856.....	23	23	—	30
1909.....	101	94	7	202	1855.....	23	23	—	28
1908.....	80	75	5	166	1854.....	13	13	—	22
1907.....	90	84	6	217	1853.....	13	13	—	17
1906.....	80	75	5	188	1852.....	9	9	—	12
1905.....	64	59	5	155	1851.....	6	6	—	11
1904.....	55	51	5	149	1850.....	7	7	—	9

¹ Includes estimates of unrecorded exports for 1850-1900.² Figures for Nova Scotia are for 9 months from September 1866, to June 30, 1867, and New Brunswick for 6 months only, to June 30, 1867.³ Figures for Ontario and Quebec are for 6 months only; fiscal year changed to end June 30.

FOREIGN TRADE

U 156-167

Series U 156-167. Trade With the United States as Reported by the United Kingdom: 1831 to 1957

Value in millions of pounds sterling 1831-1923; of gold dollars 1923-1933; of gold dollars at former parity 1934; of U.S. dollars 1934 to present. Quantity in millions of pounds
For calendar years prior to 1923; thereafter, years ending March 31]

Year	U. K. exports to the U. S.			Imports from the U. S.								Other value
	Total value	Exports	Re-exports	Total value	Selected products							
					Total selected value	Cotton, raw		Wheat		Tobacco, unmanufactured		
						Quantity	Value	Quantity	Value	Quantity	Value	
	156	157	158	159	160	161	162	163	164	165	166	167
1957	728.6	687.7	184.1	1,359.5	359.7	517	163.8	1,874	63.6	168	132.8	999.8
1956	727.6	683.1	181.8	1,144.7	271.6	256	81.6	2,101	72.3	160	117.7	873.2
1955	558.8	514.9	44.0	1,180.3	237.0	237	74.0	1,062	34.2	179	123.8	943.3
1954	451.7	422.6	29.1	791.6	240.0	298	101.3	837	21.5	160	117.2	551.6
1953	481.8	444.6	37.2	710.6	235.4	192	71.8	998	38.6	174	125.5	475.2
1952	506.0	408.7	97.3	880.5	181.2	218	93.0	1,016	41.7	67	46.5	699.3
1951	428.9	381.7	47.2	1,064.6	343.8	220	94.7	2,380	104.9	212	144.2	720.8
1950	356.4	316.5	39.9	592.1	233.6	291	111.7	1,008	34.5	144	92.4	353.5
1949	224.0	205.3	18.7	822.3	269.0	412	151.6	621	30.4	154	87.0	553.3
1948	235.0	266.4	18.6	738.5	171.6	186	71.8	21	1.1	172	98.7	566.9
1947	247.1	198.3	53.8	1,197.4	227.8	194	65.5	776	37.3	201	124.5	969.6
1946	159.9	143.1	16.8	925.2	306.2	117	33.0	843	41.0	366	232.2	619.0
1938	140.6	100.2	40.4	576.9	165.4	444	46.2	1,770	33.0	257	86.2	411.5
1937	209.3	155.3	54.0	564.1	174.9	765	97.1	391	8.3	203	69.5	339.2
1936	183.1	137.3	45.8	463.8	155.5	617	33.5	5	.1	214	71.9	308.3
1935	147.6	112.2	35.4	429.1	145.7	572	76.0	66	.8	203	68.9	233.4
1934	117.0	88.5	28.5	413.0	129.4	458	61.6	15	.1	189	67.7	233.6
1934	69.8	52.8	17.0	246.6	77.2	458	36.7	15	.1	189	40.4	169.4
1933	86.8	63.4	23.4	251.2	87.9	796	60.5	1	(*)	160	27.4	163.3
1932	78.3	53.3	25.0	293.6	87.1	750	58.5	519	5.1	125	23.5	206.5
1931	119.7	83.3	36.4	471.1	97.0	449	45.5	1,259	13.7	157	37.8	374.2
1930	194.5	139.8	54.7	748.1	199.5	595	94.9	2,356	44.4	198	60.2	548.6
1929	301.8	221.7	80.1	953.7	314.9	846	185.0	2,494	57.1	205	72.8	638.8
1928	334.5	227.1	107.4	917.1	325.8	879	198.1	2,650	64.2	172	63.5	591.3
1927	325.4	221.1	104.3	974.2	340.0	947	164.2	3,989	106.8	177	69.0	634.2
1926	364.1	238.6	125.5	1,112.0	386.6	1,080	220.8	3,492	99.3	161	66.5	725.4
1925	401.8	251.5	150.3	1,184.4	502.9	1,236	347.3	2,969	90.7	163	64.9	681.5
1924	347.0	233.4	108.6	1,065.4	440.2	955	298.0	3,396	80.2	157	62.0	625.2
1923	391.8	273.1	118.7	964.0	358.5	670	220.2	3,524	77.1	155	62.2	604.5
1923	85.6	59.7	25.9	210.7	78.5	670	48.1	3,524	16.8	155	13.6	132.2
1922	77.3	55.5	21.7	221.8	90.4	915	52.0	4,173	22.5	167	15.9	131.4
1921	64.3	44.0	20.3	274.8	97.6	802	45.3	4,039	31.5	215	20.8	177.2
1920	131.1	77.1	53.9	563.3	264.2	1,395	166.8	5,087	69.8	173	27.6	299.1
1919	65.5	33.9	31.6	541.6	189.2	1,371	125.5	3,558	80.9	316	32.8	352.4
1918	26.8	23.3	3.5	515.4	132.2	976	94.8	2,773	22.7	163	14.7	333.2
1917	60.1	33.2	26.9	376.3	123.4	1,186	77.1	6,071	49.8	41	2.5	246.9
1916	64.5	32.7	31.9	291.8	112.5	1,647	60.6	7,229	46.0	153	5.9	179.3
1915	56.5	26.2	30.3	237.8	78.7	2,022	45.6	4,665	26.5	184	6.6	159.1
1914	64.0	34.0	30.0	138.6	55.4	1,284	35.0	3,833	14.9	139	5.5	83.2
1913	59.5	29.3	30.2	141.7	67.0	1,585	47.3	3,816	14.0	142	5.7	74.7
1912	64.6	30.1	34.6	134.6	67.3	2,165	55.2	2,237	8.3	122	4.3	66.8
1911	56.1	27.5	28.6	122.7	57.2	1,632	48.8	1,449	5.2	105	3.2	65.5
1910	62.2	31.4	30.7	117.6	56.4	1,470	43.8	1,226	4.8	99	2.8	61.2
1909	59.3	29.8	29.5	118.4	51.3	1,640	41.2	1,736	7.0	114	3.1	67.1
1908	42.5	21.3	21.2	123.9	53.5	1,589	39.3	2,386	10.9	107	3.3	70.4
1907	58.1	30.9	27.1	134.3	57.4	1,756	47.1	2,234	7.8	87	2.5	76.9
1906	58.2	27.8	25.5	131.1	49.3	1,488	38.7	2,526	8.1	104	2.5	81.8
1905	47.3	23.9	23.4	114.7	42.5	1,734	38.4	782	2.4	73	1.7	72.2
1904	39.3	20.2	19.1	119.2	45.0	1,491	40.2	790	2.5	95	2.4	74.2
1903	41.6	22.6	19.0	122.1	42.7	1,361	32.3	2,710	8.4	74	2.0	79.4
1902	43.1	23.8	19.3	127.0	47.2	1,364	29.8	4,851	14.5	116	3.4	79.8
1901	37.7	18.4	19.3	141.0	48.2	1,481	32.4	4,532	13.5	76	2.3	92.8
1900	37.3	19.3	17.6	133.8	43.9	1,365	30.2	3,650	11.2	89	2.5	94.9
1899	35.0	18.1	16.9	120.1	34.1	1,234	19.2	3,881	11.8	109	3.1	86.0
1898	28.5	14.7	13.8	126.1	44.8	1,305	27.5	4,240	15.3	70	2.0	81.3
1897	37.9	21.0	16.9	113.0	39.6	1,380	24.6	3,876	13.1	69	1.9	73.4
1896	32.0	20.4	11.6	106.3	39.7	1,394	28.0	3,433	9.7	74	2.0	66.6
1895	44.1	27.9	16.2	86.5	32.3	1,395	22.8	3,033	7.8	62	1.7	54.2
1894	30.8	18.8	12.0	89.6	33.7	1,393	24.7	2,762	6.9	76	2.1	55.9
1893	35.7	24.0	11.7	91.8	35.2	1,056	22.5	3,613	10.6	71	2.1	56.6
1892	41.4	26.5	14.9	103.2	44.2	1,406	29.2	3,795	13.3	52	1.7	64.0
1891	41.1	27.5	13.6	104.4	49.3	1,618	36.6	2,710	11.1	47	1.6	55.1
1890	46.3	32.1	14.2	97.3	39.9	1,317	31.4	1,927	6.9	53	1.6	57.4
1889	43.9	30.3	13.6	95.5	42.1	1,424	33.5	1,905	6.8	64	1.8	53.4
1888	41.2	28.9	12.3	79.8	37.9	1,349	31.1	1,640	5.7	37	1.1	41.9
1887	40.2	29.5	10.7	83.0	42.2	1,257	28.4	3,419	12.0	62	1.8	40.8
1886	37.6	26.3	10.3	81.6	40.1	1,293	28.6	2,761	9.5	70	2.0	41.5
1885	31.1	22.0	9.1	86.5	38.4	1,051	26.5	2,719	9.9	60	2.0	48.1
1884	32.7	24.4	8.3	86.3	41.9	1,212	30.3	2,536	9.9	37	1.2	44.4
1883	36.7	27.4	9.4	99.2	46.8	1,239	32.1	2,926	13.4	42	1.3	52.4
1882	38.7	31.0	7.7	88.4	50.2	1,165	30.4	3,985	19.2	22	0.6	38.2
1881	36.8	29.3	7.0	103.2	52.2	1,211	31.2	4,041	20.1	34	0.9	51.0
1880	38.0	30.9	7.1	107.1	53.3	1,224	31.8	4,053	20.2	47	1.3	53.8
1879	25.5	20.3	5.2	91.8	45.8	1,032	25.9	4,037	19.2	26	0.7	46.0
1878	17.5	14.6	3.0	89.1	43.8	1,026	25.4	3,255	16.5	73	1.9	45.3
1877	19.9	16.4	3.5	77.8	39.0	912	23.6	2,395	13.6	55	1.8	38.8
1876	20.2	16.8	3.4	75.9	37.5	933	25.1	2,164	10.3	62	2.1	38.4

* Excludes hides, skins, undressed fur skins, raw wool, and parcel post, which are included in total.

* Comparable with later years.

* Comparable with earlier years.

* Less than one-half the unit indicated.

Series U 156-167. Trade With the United States as Reported by the United Kingdom: 1831 to 1957—Con.

[Value in millions of pounds sterling 1831-1922; of gold dollars 1923-1933; of gold dollars at former parity 1934; of U.S. dollars 1934 to present. Quantity in millions of pounds]

Year	U. K. exports to the U. S.			Imports from the U. S.								Other value
	Total value	Exports	Re-exports	Total value	Selected products							
					Total selected value	Cotton, raw		Wheat		Tobacco, unmanufactured		
						Quantity	Value	Quantity	Value	Quantity	Value	
	156	157	158	159	160	161	162	163	164	165	166	167
1875	25.1	3.2	21.9	69.6	40.6	841	27.1	2,635	12.5	28	1.0	29.0
1874	32.2	4.0	28.2	73.9	45.3	875	29.3	2,586	14.2	54	1.8	28.6
1873	36.7	3.1	33.6	71.5	46.2	833	31.5	2,217	12.9	58	1.8	25.3
1872	45.9	5.2	40.7	54.7	32.3	626	25.9	977	5.7	24	.7	22.4
1871	38.7	4.5	34.2	61.1	42.8	1,039	33.1	1,499	8.1	55	1.6	18.3
1870	31.3	3.0	28.3	49.8	38.9	716	31.3	1,386	6.6	30	1.0	10.9
1869	26.8	2.2	24.6	42.6	31.8	457	23.7	1,476	6.9	37	1.2	10.8
1868	23.8	2.4	21.4	43.1	32.3	574	27.0	662	4.4	29	.9	10.8
1867	24.1	2.3	21.8	41.0	30.1	528	25.7	469	3.3	38	1.1	10.9
1866	31.8	3.3	28.5	46.9	36.4	520	35.0	71	.4	29	1.0	10.5
1865	25.2	4.0	21.2	21.6	14.4	136	12.0	132	.6	47	1.8	7.2
1864	20.2	3.5	16.7	17.9	7.0	14	1.7	884	3.7	40	1.6	10.9
1863	19.7	4.4	15.3	19.6	6.5	6	.6	975	4.4	32	1.5	13.1
1862	19.2	4.8	14.3	27.7	11.7	14	1.2	1,808	9.4	21	1.1	16.0
1861	11.0	2.0	9.1	49.4	34.9	820	26.6	1,217	7.0	34	1.3	14.5
1860	22.9	1.2	21.7	44.7	35.6	1,115	30.1	728	4.3	40	1.2	9.1
1859	24.4	1.9	22.6	34.3	29.6	962	28.3	18	.1	39	1.2	4.7
1858	15.8	1.3	14.5	34.3	27.8	833	24.9	285	1.4	43	1.5	6.5
1857	20.1	1.1	19.0	33.6	24.6	655	21.6	312	1.9	25	1.1	9.0
1856	22.6	.7	21.9	36.0	26.9	780	21.1	614	4.5	30	1.3	9.1
1855	18.0	.7	17.3	25.7	18.7	682	16.9	119	1.0	26	.8	7.0
1854	22.3	.9	21.4	29.8	19.5	722	17.3	200	1.5	24	.7	10.3
1853			23.7			658		342		34		
1852			16.6			766		232		27		
1851			14.4			597		97		24		
1850			14.9			493		48		30		
1849			12.0			635		52		38		
1848			9.6			600		38				
1847			11.0			365		206				
1846			6.8			402		83				
1845			7.1			627		11				
1844			7.9			517		1				
1843			5.0			575						
1842			3.5			414		8				
1841			7.1			353		5				
1840			5.3			488		36		35		
1839			8.8			312		2		34		
1838			7.6			431		(4)		29		
1837			4.7			321				26		
1836			12.4			290				51		
1835			10.6			234				25		
1834			6.8			269				38		
1833			7.6			238				21		
1832			5.5			220		3		20		
1831			9.1			219		21		33		

* Less than one-half the unit indicated.

BALANCE OF INTERNATIONAL PAYMENTS AND INVESTMENT POSITION (Series U 168-213)

U 168-213. General note.

This section presents statistics on the balance of international payments and the international investment position of the United States. A separate table shows the value of United States direct investments in foreign countries by area and industry groups. The balance of international payments shows the economic transactions between residents of the United States and those of all other areas of the world during a stated time period. The international investment position indicates the value of United States investments abroad and of foreign investments in the United States at specified points of time. The change in the international investment position of the United States results partly from the movement of foreign and United States capital, as presented in the balance of international payments, and partly from other factors, such as changes in the valuation of assets or liabilities, including changes in the market value of securities, defaults, expropriations, writeoffs, and reinvested earnings of subsidiaries operating abroad and of foreign subsidiaries operating in the United States. Direct investments include all foreign enterprises whose voting stock is owned to the extent of at least 25 percent by United States organizations or individuals, or in the management of which Americans have an important voice. In addition, they include unincorporated foreign branches or other direct foreign operations of United States interests, including mining claims, oil concessions, and other property held for business purposes such as real estate.

In all the series of this section, international organizations, such as the International Monetary Fund, the International Bank for Reconstruction and Development, and the United Nations, though located within the United States, are considered extra-territorial. Consequently, transactions between the United States and these organizations are considered international transactions of the United States, while transactions between them and foreign countries do not enter the balance of payments of the United States. United States holdings of their obligations and United States liabilities to them are part of the United States investment position.

U 168-192. Balance of international payments, 1790-1957.

Source: 1790-1918 (except series U 191, 1874-1900), Office of Business Economics, records; series U 191, 1874-1900, Treasury Department, *Annual Report, Director of the Mint*, 1921, p. 180; 1919-1955, Office of Business Economics, *Balance of Payments Statistical Supplement*, 1958, pp. 10-13; 1956-1957, *Survey of Current Business*, June 1959, p. 20.

Basically the figures for 1790-1918 are from publications by private authors; therefore, they are unofficial figures. However, the figures, as shown by these authors, have been rearranged and adjusted, and in some cases supplemented, for this volume by the Office of Business Economics. The reclassified figures fit into the concepts and framework currently used in the official balance of payments statements prepared by OBE.

The original figures are from the following private publications: 1790-1860, Douglass C. North, "The United States Balance of Payments, 1790-1860," *Studies in Income and Wealth*, Princeton University Press, vol. 24 (forthcoming); 1861-1900, Matthew Simon, "The United States Balance of Payments,

1861-1900," *Studies in Income and Wealth*, Princeton University Press, vol. 24 (forthcoming); and 1901-1918 (with the exception of exports and imports of merchandise trade and silver), Paul D. Dickens, "The Transitional Period of American International Financing, 1897-1914," (unpublished doctoral dissertation, George Washington University, 1933) and C. J. Bullock, John H. Williams, and Rufus S. Tucker, "The Balance of Trade of the United States," *Review of Economic Statistics*, July 1919. Data on merchandise trade and silver for 1901-1918 were taken from Department of Commerce, *Monthly Summary of Foreign Commerce*, various issues.

The estimates for 1901-1918 were revised primarily to make them consistent with, and to link them to, data prepared for subsequent years. The revised estimates were published by Raymond W. Goldsmith, in *Study of Savings in the United States*, Princeton University Press, 1956, vol. 1, pp. 1078, 1080, 1081, 1084, and 1086.

The Department of Commerce began its series in 1922, later extending the data backward to cover 1919-1921. Data for annual and quarterly United States international transactions, total and with individual regions of the rest of the world, are available currently in the March, June, September, and December issues of the *Survey of Current Business*.

The balance of payments statement reflects all the exchanges of goods, services, gold, and capital claims between residents of the United States and residents of all other areas of the world. For 1919-1939, residents of the United States comprise residents of continental United States, Alaska, Hawaii, and Puerto Rico. Since 1940, residents of the Virgin Islands, the Panama Canal Zone, and American Samoa are also included. As noted above, international organizations are not regarded as residents of the United States.

Transactions entering into the balance of payments are divided into four categories—goods and services, unilateral transfers, capital movements, and changes in the monetary gold stock. The balance of payments statement is built on a double entry system, whereby, in principle, every transaction is recorded both as a debit and a credit. Debits represent increases in assets or decreases in liabilities, and credits represent decreases in assets or increases in liabilities. Thus, an export of merchandise in return for a check drawn on a foreign account in a bank in this country results in a credit for the export (a reduction in an asset) and a debit for the reduction in foreign-held bank deposits (a reduction in a liability). Unilateral transfers to foreign countries (payments) are debits (as are expense items in accounting), and unilateral transfers from foreign countries (receipts) are credits (as are income items in accounting). While all transactions have a debit and credit phase which are necessarily equal, both sides are not estimated simultaneously nor from the same sources; hence, the possibility of error. The resulting discrepancy, referred to as "errors and omissions," series U 192, is given a plus or minus sign, depending upon which is necessary to make the accounts balance.

The procedure generally followed by North and Simon in their studies was to estimate receipts and payments on account of merchandise trade, transportation, travel, interest, dividends, and remittances. The authors then assumed that the balance indicated net flows of United States and foreign

capital. For 1790-1900, series U 185-190 represents this balance which, of course, includes any errors and omissions in the estimates.

Data on exports and imports of merchandise used in the study by North are reported to include gold and silver prior to 1821 (see *Statistical Abstract of the United States*, 1957, p. 890). A separate estimate, however, was made by North for net movements of gold, because he concluded on the basis of his research that specie movements were in fact not included in the merchandise trade figures prior to 1821. (See "The United States Balance of Payments, 1790-1860," pp. 24-25.) This estimate is included in series U 169 and U 176. Although the annual amounts are small, varying from net exports of \$1 million to \$2.5 million to net imports of \$1 million to \$4 million, the residual item, or net movement of capital, may be in error by the same amount.

North indicates that the reliability of the data on exports prior to 1820 is doubtful and that data on imports are incomplete. The paucity of information also made the estimates for other transactions for this period considerably less satisfactory than for subsequent years. Consequently, North suggests that 5-year averages may be more reliable than the annual data. Such averages are included in his study.

For the classification and contents of series U 168-192, 1900-1918, see Raymond W. Goldsmith, cited above. Three transactions have been entered which did not appear in this study. See text below for series U 184 and U 185.

For methods of estimating current data, see *Balance of Payments of the United States, 1949-1951, a supplement to the Survey of Current Business*, Office of Business Economics. Continued changes and improvements in the methods of collecting data have been made and the figures have become progressively more reliable over time.

U 169 and U 176, merchandise. The estimates for ship sales for 1790-1900 are included in exports, series U 169. For 1790-1819, the net export or import of specie is included in series U 169 or U 176, respectively. The gross movements of specie were not available. For 1820-1860, exports of specie are included in series U 169 and imports in series U 176. Exports and imports of gold for 1861-1873, of nonmonetary gold for 1874-1900, and of silver for 1861-1900 are included in series U 169 and U 176, respectively.

The data for 1901-1918 include merchandise trade proper, silver and nonmonetary gold. The basic data on merchandise trade for 1919-1957 are the official trade statistics published until 1946 in *Foreign Commerce and Navigation* and since then in the foreign trade compilations of the Bureau of the Census. For 1919-1957, adjustments in both exports and imports have been made to correct for known overvaluation or undervaluation, to exclude noncommercial items, to include an estimate for unrecorded trade, and to adjust for certain differences in territorial coverage, e.g., to exclude the trade with the Panama Canal Zone, beginning with 1940. For World War II and early post-war years, data on Government purchases were substituted for certain import data. For Government-financed transfers of merchandise, the figures based on fiscal records were used instead of the figures appearing in the recorded export statistics. For the years after World War I and World War II, sales and other transfers of surplus property located abroad were added to recorded export statistics. Series U 169 also includes the transfers with or without compensation to allied countries of military equipment, including that purchased abroad under the Mutual Defense Assistance Program. A small amount of services connected with these transfers is also included. Series U 169 and U 176 include nonmonetary

movements of gold. For the treatment of gold, see series U 191 below.

U 170 and U 177, transportation. For 1790-1819, series U 170 represents gross earnings on freight carried in United States ships. Some adjustment was made to eliminate earnings from carrying United States imports.

For 1820-1860, series U 170 includes earnings by United States ships from carrying United States exports and from carrying freight between foreign ports. It also includes American port charges paid by foreign ships. Transportation payments, series U 177, consist of freight payments to foreign ships for carrying United States imports, and expenditures of American ships in foreign ports. Port expenditures and receipts are estimated as a percentage of freight earnings by American and foreign ships, respectively. (Fare payments to American ships by immigrants are included in the estimate for immigrant funds. See discussion of series U 183, private unilateral transactions. For fare payments of tourists, see discussion of travel, series U 171 and U 178.) For 1861-1900, series U 170 includes ocean freight earnings from carrying United States exports and from carrying freight between foreign ports, and port expenditures in the United States of the foreign merchant marine and of passenger steamships. The estimates for the years 1871-1900 also include earnings from carrying overland freight. Payments for transportation, series U 177, includes ocean freight payments on United States imports, and expenditures in foreign ports by the United States merchant marine. Passenger fares are included in the travel account (series U 171 and U 178). The data for 1900-1918 include receipts and payments on account of ocean freight, and port charges. For 1916-1918, payments for charter hire were added.

For 1919-1957, the transportation category includes international freight, fares and shipboard expenses of travelers, revenues and expenditures resulting from the charter of vessels and the rental of freight cars, and the expenses of United States transportation companies abroad and foreign transportation companies in the United States. The data cover air and surface transportation.

U 171 and U 178, travel. For 1790-1819, no estimate was made for international travel expenditures. For 1820-1860, series U 171 includes tourist expenditures in the United States and their fare payments to American ships; series U 178 represents American tourist expenditures abroad. North assumed that American tourists going abroad and, for the most part, foreigners coming to the United States traveled on American ships during this period. The method employed in the source study for estimating tourism precludes the transfer of fare payments to the transportation account. For 1861-1900, series U 171 includes outlays of foreign travelers in the United States. It was assumed that alien travelers came to the United States on foreign lines, and therefore, no estimate was made for receipt of fares. Series U 178 includes payments abroad by American tourists for maintenance and for ocean fares. Simon assumed that the bulk of the travel during 1861-1900 was on foreign ships. The outlays for procurement of sundry items and luxury consumption goods were not included in his estimate for expenditures abroad by American tourists.

The data for 1900-1918 include fares paid to United States ships by foreign tourists and to foreign ships by United States tourists.

For 1919-1957, all expenditures made in the United States by foreign residents, except those of diplomats and other official personnel stationed here, are included in the travel receipts. Expenditures made in foreign countries by United States travelers for food, lodging, amusements, gifts, and other personal purchases constitute travel payments. Expenditures

for transportation within or between foreign countries when purchased abroad are in general included as travel expenditures. However, passenger fares for overseas transportation to the ultimate destination (even if the ticket permits stopovers en route) when paid to foreign carriers by United States residents, and when paid to United States carriers by foreign residents, are included in the transportation account.

U 172, U 173, and U 180, income on investments. For 1790-1900, series U 180 represents net payments of income on investments by the United States. The income was computed by applying an assumed yield rate to the net indebtedness of the United States.

For 1900-1918, separate estimates were made for receipts and payments. Series U 172 for 1915-1918 includes income on private and Government war loans. See Goldsmith, cited above, p. 1078.

For 1919-1957, income includes all interest, dividends, and branch profits effectively paid or credited during the period, after payment of all taxes in the country in which the payer of income resides.

Private income, series U 172, for 1919-1957 includes interest, dividends, and branch profits from direct investments, and interest and dividends received from holdings of foreign bonds by residents in the United States, from stocks issued by foreign corporations which are not United States direct investments, from loans by banks and other financial or commercial organizations, from miscellaneous assets such as commercial real estate, insurance policies, commercial claims of various kinds, trusts and estates, and mortgages. Reinvested earnings, or the parent company's equity in the undistributed earnings on common stock of foreign subsidiary companies, are not included except for 1919-1929. Reinvested earnings are, however, regularly tabulated and used for computing changes in the international investment position of the United States.

Government income, series U 173, for 1919-1957 includes interest received by the U.S. Government on long- and short-term loans and other investments.

Income payments, series U 180, for 1919-1957 include payments of interest, dividends, and branch profits by foreign direct investment companies in the United States, interest and dividend payments to foreign holders of other American bonds and stocks (including U.S. Government securities), and payments of income on various miscellaneous assets such as estates and trusts.

U 174 and U 181, other transactions. Marine insurance and brokers' commissions constitute series U 181 for 1790-1819. No estimate was made for these transactions between 1820 and 1860. For 1861-1900, series U 174 consists of receipts on marine insurance; series U 181 comprises payments for marine insurance and net payments for broker's commissions.

For 1900-1918, no estimates were made.

For 1919-1957, the coverage of miscellaneous service items has expanded and now includes receipts and payments from insurance transactions, communications, management services, motion picture and other royalties; receipts from fees of American engineering, construction and consulting firms from foreign contracts, from foreign governments in the United States, and expenditures of U.S. Government agencies abroad, except expenditures by the Department of Defense. The latter is included in series U 179, while receipts from abroad by the military agencies are included in series U 169.

U 179, military expenditures. This item includes direct outlays by the military agencies in dollars and in foreign currencies, as well as expenditures in the foreign economies by troops, civilian personnel of the military agencies, and post

exchanges. It does not include expenditures of deutsche marks received from the Federal Republic of Germany or of yen received from Japan for the support of Allied and United States Forces stationed in the respective countries. Offshore procurement under military assistance programs and the purchase of goods and services to be transferred to other foreign countries under aid programs are included in the expenditures by military agencies.

U 183-184, unilateral transfers, net. No estimate was made prior to 1820 for series U 183. For 1820-1860, series U 183 represents the excess of funds brought into the United States by immigrants and their fare payments to American shipping companies over the amounts remitted to abroad after their arrival in this country. For 1861-1916, series U 183 consists of the immigrant remittances and funds carried by immigrants into the country (+) and out (-). The estimate for immigrant remittances includes remittances through banks and an estimate for outlays by U.S. residents for prepayment of passage for friends and relatives planning to emigrate to the United States. For 1917 and subsequent years, remittances in cash and kind by religious, educational, and charitable institutions are also included. For series U 184, the entries of \$0.6 million for 1794-1796 represent annual payments to the Barbary pirates. The payment of \$11.2 million in 1803 was to France for the purchase of Louisiana Territory. The United States acquired sovereignty over this territory in 1803 and issued bonds for the amount of the purchase. These bonds carried an interest rate of 6 percent per year and were redeemed between 1812-1823. The interest during this period amounted to \$8.2 million, \$5.6 million of which was paid in the first 10 years. (See E. M. Douglas, *Boundaries, Areas, Geographic Centers and Altitudes of the United States and the Several States*, Washington, D.C., 1930.) Presumably the interest is included in the estimate for income payments, series U 180. The entries of \$5.5 million for 1836-1838 represent receipts by the U.S. Government from France on behalf of American citizens in satisfaction of claims for indemnities arising from the Napoleonic wars. (See J. T. Adams, ed., *Dictionary of American History*, Scribner's, New York, 1940, Vol. II, p. 348.) Interest of \$0.5 million (\$0.3, \$0.1, and \$0.1 million for 1836-1838, respectively) is included. In 1848, at the end of the Mexican War, the United States and Mexico signed the treaty of Guadalupe-Hidalgo which gave to the United States the present States of Arizona, New Mexico, California, Nevada, Utah, and Colorado west of the Rockies. The payment by the United States of \$15 million for this territory, plus interest of \$1.4 million, is represented by the entries for 1849-1852. These entries were referred to in the study, "United States Balance of Payments, 1790-1860," as indemnity payments and entered in the capital account. The entries for 1854-1856, aggregating \$10 million, represent the Gadsden purchase. Russia, in March 1867, agreed to sell Alaska to the United States for \$7.2 million in gold. The United States took possession in fiscal year 1868, but payment was not made until fiscal year 1869. During the Civil War, Great Britain had sold to the Confederate States ships which were used as privateers to sink the Union ships. An international tribunal in 1873 held Great Britain liable to the extent of \$15.5 million. Payment was made to the United States in 1873, as indemnity on behalf of its citizens. The treaty of peace with Spain in 1898, as a result of which the Philippines, Guam, and Puerto Rico were ceded to the United States, stipulated a payment to Spain of \$20 million.

The figures for series U 184 include two transactions which are not included in Goldsmith's *Study of Saving . . .*, mentioned earlier for the 1900-1918 period. In 1904, the U.S.

Government paid \$10 million to the Republic of Panama for lease of the Panama Canal, and in 1917, the United States bought the Virgin Islands from Denmark for \$25 million. These transactions appear in series U 184.

For 1919-1957, series U 184 consists of Government transfers of goods, services, or cash, in both dollars and foreign currencies, for which payment by the foreign country has not been made, is not expected, or has not been specified, less reverse lend-lease, counterpart funds on certain foreign-aid programs, and other receipts. Series U 184 also includes Government payments of pensions, receipts or payments for indemnities, intangible rights, or other considerations.

U 185-190, United States capital, net, and foreign capital, net. For 1790-1900, the data for series U 185 and U 190 represent the net flow of United States and foreign capital, and were estimated as residuals, to balance the other items in the balance of payments. Consequently, they reflect errors and omissions in the estimates of the other items. For some of these years, particularly 1861-1900, the data shown here differ from those in the source studies because of adjustments in some of the other series. For 1900-1918, see Goldsmith, cited above, pp. 1080-1081.

In 1904, the figure for series U 185 includes the payment by the U.S. Government of \$40 million for the original Panama Canal Company. This transaction was not included in Goldsmith's *Study of Saving*.

For 1919-1957, the data for series U 185-188 represent changes in assets or in investments of the United States abroad. The long-term transactions represent shifts in capital claims of indefinite maturity or of a stated original maturity of more than one year from the date of issuance. Short-term transactions represent changes in claims on foreigners with a maturity of one year or less. For 1919-1957, series U 185 (long-term) includes disbursements of foreign loans, net of repayments, by all U.S. Government agencies, whether made in dollars or in foreign currencies. Also included are movements of capital related to the operation by the U.S. Government of productive facilities abroad, and United States capital contributions to international organizations such as the International Monetary Fund, the International Bank for Reconstruction and Development, and the International Finance Corporation. Loan operations between these organizations and foreign countries are not included since such organizations are regarded as foreign entities in the United States balance of payments. Loans made by private banks and guaranteed by the Export-Import Bank are included in series U 187. Real property purchased by the Government for administrative purposes is included in series U 181, other transactions, while all expenditures of religious, educational, and charitable institutions are included in series U 183, unilateral transfers, even if they involve the purchase of fixed assets. For 1919-1957, series U 185 (short-term) includes changes in the U.S. Government short-term claims arising from holdings of foreign currencies (received as a counterpart to foreign grants or through sales of agricultural and other surplus products), deposits abroad, and various advances.

For 1919-1957, the shifts in capital claims in series U 186 and U 187 refer not only to securities (stocks, bonds, mortgages, etc.) but also to real property (farms, branch factories, and real estate). Series U 186 consists of net purchases of stocks in, and of changes in net claims by United States parent companies against foreign incorporated companies in the management of which United States companies have an important voice, and net changes in the equity in foreign branches of United States companies. Series U 187, other private long-term capital movements, consists of United

States purchases of newly issued foreign securities, amortizations of foreign bonds, net transactions in outstanding foreign securities, and net changes in long-term claims reported by United States banks (including loans made by private banks and guaranteed by the Export-Import Bank) and other commercial enterprises.

Series U 188 includes changes in bank deposits, brokerage and commercial balances, and uncollected bills.

For 1919-1957, the data for series U 189-190 represent changes in liabilities of the United States to residents of foreign countries, or changes in assets held in the United States by residents of foreign countries. Series U 189 represents shifts in foreign claims on the United States with an original maturity of more than one year, including changes in the investments of foreign corporations in their branches and subsidiaries in the United States, and transactions by foreigners in the United States public debt obligations. Series U 190 represents shifts in the liabilities of the U.S. Government and of private individuals and institutions with an original maturity of one year or less. Foreign short-term claims on the U.S. Government include deposits with the Treasury and other Government agencies and changes in foreign holdings of U.S. Government short-term obligations. Foreign short-term claims on private Americans include foreign deposits in United States banks, changes in holdings of privately issued short-term securities, and other commercial liabilities. The data also include an estimate of movements of United States currency and coins.

U 191, gold. For 1874-1957, the gold entry is the net change in the monetary gold stock, including Stabilization Fund holdings. Thus, the gold stock is considered a special kind of international asset, all increases in which are debited and decreases credited in the balance of payments statement. Gold may enter the balance of payments account either in non-monetary or in monetary form. If domestic consumption exceeds production, the excess is treated as an import or debit (-) in the merchandise account. It may be considered to be that part of the imported gold used as merchandise and not added to the monetary gold stock, or the part sold to the public from the monetary gold stock. Net domestic consumption of gold, which reduces the monetary gold stock of the United States, is treated as being comparable in its balance-of-payments effect to a merchandise import paid for by a net export of monetary gold to foreign countries. The sum of the merchandise entry and the monetary gold entry, it should be noted, still equals net international gold transactions.

U 192, errors and omissions. As indicated in the text for series U 168-192, this is the residual item which has been given the sign (+ or -) necessary to make the statement balance. It compensates for missing data, possible errors in the estimates, as well as for seasonal and other leads and lags in the reporting of the debit and credit phases of transactions which are compensating over a period of time.

U 193-206. International investment position of the United States, 1843-1957.

Source: 1843-1914, Cleona Lewis, *America's Stake in International Investments*, The Brookings Institution, Washington, D.C., 1938; 1919-1945, Office of Business Economics, various publications; 1946-1955, *Balance of Payments Statistical Supplement*, Washington, D.C.; 1956-1957, *Survey of Current Business*, September 1958.

The estimates for 1919-1945 are based on the following publications: (1) *The United States in the World Economy*, Economic Series No. 23, Washington, D.C., 1943, p. 123; (2) *The Balance of International Payments of the United States in 1931*,

Trade Information Bulletin No. 803, Washington, D.C., 1932, pp. 44, 48, and 62; (3) *Foreign Investments in the United States*, Washington, D.C., 1937, p. 5; (4) Cleona Lewis, *America's Stake in International Investments* (see source for 1843-1914); (5) *International Transactions of the United States During the War 1940-45* (as revised), Economic Series No. 65, 1948, p. 110.

In *America's Stake in International Investments*, direct investments are based on book value wherever possible; portfolio investments are calculated at par value for bonds and preferred stocks, and at market value for common stocks. Similar practices were followed in the estimates of the Department of Commerce for 1930, 1931, and 1935; miscellaneous portfolio investments for the same years were calculated at market values wherever possible. For 1940, 1945, and 1946-1957, the values of bonds and preferred stocks as well as of common stocks were calculated at market prices.

The estimates for these series prior to 1919 were prepared by compilers who used different valuation methods and whose data varied in completeness. While the estimates are therefore not homogeneous, they do present rough indications of the magnitudes involved.

U 207. International investment position of the United States (net liabilities), 1789-1900.

Source: 1789-1860, Douglass C. North, "The United States Balance of Payments, 1789-1860," cited in text for series U 168-192; and 1861-1900, Matthew Simon, "The United States Balance of Payments, 1861-1900," also cited in text for series U 168-192.

In the source studies, a net liability of \$60 million was estimated for 1789. For the following years, the changes were computed by adding the annual net international flow of capital which is the balancing item, series 185-190, for exports and imports of goods, services, and unilateral transactions. For certain years, adjustments were made for defaults. Differences between the accumulating "net indebtedness" in the source studies and the data in series U 207 are due to adjustments incorporated in series U 168-192 as explained in the text for those series.

U 208-213. Value of direct investment in foreign countries, by area and industry groups, 1929-1957.

Source: See source for series U 193-206.

See also general note, U 168-213, and text for series U 186.

Series U 168-192. Balance of International Payments: 1790 to 1957

[In millions of dollars. For fiscal years, 1790-1900; thereafter, calendar years]

Year	Exports of goods and services							Imports of goods and services						
	Total	Mer- chan- dise, ad- justed ¹	Trans- porta- tion	Travel	Income on investments		Other trans- actions ²	Total	Mer- chan- dise	Trans- porta- tion	Travel	Military expendi- tures	Income on in- vest- ments ³	Other trans- actions ⁴
					Private ⁵	Government								
	168	169	170	171	172	173	174	175	176	177	178	179	180	181
1957-----	29,168	22,197	1,999	785	2,676	205	1,306	20,923	13,291	1,569	1,372	3,165	653	873
1956-----	26,284	20,116	1,642	705	2,417	194	1,210	19,829	12,804	1,408	1,276	2,955	580	807
1955-----	22,328	16,809	1,420	654	2,170	274	1,001	17,937	11,527	1,204	1,153	2,823	502	728
1954-----	21,110	16,139	1,171	595	1,955	272	978	16,088	10,354	1,026	1,009	2,603	419	677
1953-----	21,335	16,727	1,198	574	1,658	252	926	16,644	10,990	1,081	929	2,535	450	659
1952-----	20,708	15,922	1,488	550	1,624	204	920	15,760	10,838	1,115	840	1,957	390	620
1951-----	20,333	15,593	1,556	473	1,684	198	829	15,142	11,202	974	757	1,270	355	584
1950-----	14,427	10,643	1,083	419	1,484	109	739	12,098	9,108	818	754	576	345	497
1949-----	16,061	12,359	1,238	392	1,297	98	677	9,702	6,879	700	700	621	333	469
1948-----	17,089	13,493	1,317	334	1,288	102	605	10,349	7,563	646	631	799	280	430
1947-----	19,780	16,058	1,738	364	1,036	66	518	8,208	5,979	583	573	455	245	373
1946-----	14,804	11,776	1,383	271	751	21	602	6,991	5,073	459	462	493	212	292
1945-----	16,273	12,473	1,308	162	572	17	1,741	10,232	5,245	420	309	2,434	231	1,593
1944-----	21,438	16,969	1,306	117	556	17	2,473	8,986	5,043	399	225	1,982	161	1,176
1943-----	19,134	15,115	1,110	84	497	12	2,316	8,096	4,599	343	173	1,763	155	1,063
1942-----	11,769	9,187	689	82	496	18	1,297	5,356	3,499	263	155	953	158	323
1941-----	6,896	5,343	562	70	535	9	377	4,486	3,416	343	212	162	187	166
1940-----	5,355	4,124	402	95	561	3	170	3,636	2,698	334	190	61	210	143
1939-----	4,432	3,347	303	135	539	2	106	3,366	2,409	367	290	46	230	24
1938-----	4,336	3,243	267	130	583	2	111	3,045	2,173	303	303	41	200	25
1937-----	4,553	3,451	236	135	576	1	154	4,256	3,181	366	348	41	295	25
1936-----	3,539	2,590	158	117	567	2	105	3,424	2,546	247	297	38	270	26
1935-----	3,265	2,404	139	101	521	-----	100	3,137	2,462	206	245	41	155	23
1934-----	2,975	2,238	133	81	437	-----	86	2,374	1,763	196	218	34	135	23
1933-----	2,402	1,736	108	66	417	20	55	2,044	1,510	154	199	41	115	25
1932-----	2,474	1,667	171	65	460	67	44	2,067	1,343	255	259	47	135	23
1931-----	3,641	2,494	247	94	674	92	40	3,125	2,120	366	341	48	220	30
1930-----	5,448	3,929	325	129	876	164	25	4,416	3,104	477	463	49	295	28
1929-----	7,084	5,347	390	139	982	157	19	5,886	4,463	509	483	50	330	51
1928-----	6,842	5,249	372	121	922	158	20	5,465	4,159	460	448	44	275	79
1927-----	6,456	4,982	360	114	821	160	19	5,383	4,240	417	400	38	240	48
1926-----	6,381	4,922	370	110	793	160	26	5,555	4,500	415	372	43	200	25
1925-----	6,348	5,011	318	83	752	160	24	5,261	4,291	391	347	39	170	23
1924-----	5,911	4,741	315	77	602	160	16	4,560	3,684	361	303	36	140	36
1923-----	5,494	4,266	302	71	676	164	15	4,652	3,866	332	260	33	130	31
1922-----	4,954	3,929	286	61	544	126	8	3,957	3,184	341	243	42	105	42
1921-----	5,505	4,586	394	76	405	40	4	3,383	2,572	334	200	65	105	107
1920-----	10,264	8,481	1,119	67	588	8	1	6,741	5,384	848	190	123	120	76
1919-----	10,776	8,891	1,109	56	544	175	1	5,908	3,995	818	123	757	130	85
1918-----	7,272	6,432	346	44	450	-----	-----	4,814	3,103	510	83	1,018	100	-----
1917-----	7,072	6,398	290	34	350	-----	-----	3,597	3,006	391	100	-----	100	-----
1916-----	6,029	5,560	197	22	250	-----	-----	2,927	2,423	263	123	-----	118	-----
1915-----	3,948	3,686	38	24	200	-----	-----	2,200	1,813	91	160	-----	136	-----
1914-----	2,445	2,230	31	39	145	-----	-----	2,389	1,815	102	272	-----	200	-----
1913-----	2,816	2,600	29	50	137	-----	-----	2,442	1,829	92	311	-----	210	-----
1912-----	2,738	2,532	34	49	123	-----	-----	2,481	1,866	112	306	-----	197	-----
1911-----	2,405	2,228	22	41	114	-----	-----	2,131	1,576	76	289	-----	190	-----
1910-----	2,160	1,995	19	38	108	-----	-----	2,114	1,609	68	265	-----	172	-----
1909-----	2,013	1,857	15	41	100	-----	-----	1,987	1,522	50	251	-----	164	-----
1908-----	2,022	1,880	14	39	89	-----	-----	1,595	1,159	44	232	-----	160	-----
1907-----	2,192	2,051	19	35	87	-----	-----	1,896	1,469	60	214	-----	153	-----
1906-----	2,052	1,921	18	27	86	-----	-----	1,756	1,365	52	191	-----	148	-----
1905-----	1,859	1,751	14	18	76	-----	-----	1,561	1,215	41	160	-----	145	-----
1904-----	1,657	1,563	11	13	70	-----	-----	1,378	1,062	35	140	-----	141	-----
1903-----	1,663	1,575	12	9	67	-----	-----	1,323	1,019	38	127	-----	139	-----
1902-----	1,550	1,473	11	9	57	-----	-----	1,292	996	35	124	-----	137	-----
1901-----	1,651	1,585	11	8	47	-----	-----	1,213	912	36	130	-----	135	-----
1900 ¹ -----	1,686	1,623	17	8	38	-----	-----	1,179	869	53	120	-----	137	-----
1900 ² -----	1,578	1,534	23	19	-----	-----	1	1,149	894	30	98	-----	114	13
1899-----	1,400	1,363	19	17	-----	-----	1	973	735	26	77	-----	124	11
1898-----	1,340	1,304	19	16	-----	-----	1	896	653	25	76	-----	133	10
1897-----	1,173	1,136	21	15	-----	-----	1	1,041	803	30	69	-----	127	12
1896-----	1,082	1,048	18	15	-----	-----	1	1,048	816	26	71	-----	122	13
1895-----	888	855	18	14	-----	-----	1	1,015	774	28	75	-----	126	12
1894-----	981	943	17	20	-----	-----	1	883	692	22	45	-----	113	10
1893-----	1,021	974	20	26	-----	-----	1	1,140	898	26	62	-----	139	15
1892-----	1,122	1,084	23	14	-----	-----	1	1,142	888	28	69	-----	143	14
1891-----	1,035	997	24	13	-----	-----	1	1,124	875	31	69	-----	134	15
1890-----	960	921	23	15	-----	-----	1	1,109	866	36	68	-----	125	15
1889-----	880	841	23	14	-----	-----	1	1,046	817	35	62	-----	118	14
1888-----	786	750	22	14	-----	-----	1	1,013	791	34	67	-----	107	14
1887-----	810	774	21	14	-----	-----	1	967	759	31	65	-----	98	14
1886-----	817	781	20	15	-----	-----	1	894	698	30	60	-----	93	13
1885-----	830	792	20	17	-----	-----	2	818	635	28	58	-----	86	12
1884-----	862	822	23	15	-----	-----	2	921	730	31	56	-----	90	14
1883-----	915	875	25	13	-----	-----	2	927	748	31	45	-----	89	14
1882-----	859	824	26	7	-----	-----	2	915	747	30	39	-----	84	14
1881-----	971	936	26	6	-----	-----	2	834	672	27	34	-----	88	12

See footnotes at end of table.

Series U 168-192. Balance of International Payments: 1790 to 1957—Con.

[In millions of dollars]

Year	Exports of goods and services					Imports of goods and services					
	Total	Merchandise, adjusted	Transportation	Travel	Other transactions	Total	Merchandise	Transportation	Travel	Income on investments ¹	Other transactions
	168	169	170	171	174	175	176	177	178	180	181
1880.....	963	929	25	7	2	848	694	28	35	79	13
1879.....	813	784	22	5	2	612	469	20	36	78	8
1878.....	813	780	26	4	3	595	462	20	29	76	8
1877.....	716	687	24	3	3	614	475	21	23	86	9
1876.....	664	620	26	4	4	634	478	23	29	96	9
1875.....	623	590	26	3	3	722	556	26	30	99	11
1874.....	707	669	31	3	4	767	593	31	30	102	12
1873.....	675	631	39	2	4	856	683	36	25	99	13
1872.....	578	539	31	4	4	824	662	30	32	86	13
1871.....	603	564	29	6	4	704	557	24	28	84	11
1870.....	507	473	27	3	4	608	475	22	22	80	9
1869.....	395	365	24	2	3	567	450	23	17	69	9
1868.....	428	395	28	2	4	505	382	22	26	67	8
1867.....	401	369	27	1	4	550	430	29	25	58	9
1866.....	481	446	29	1	5	572	459	27	25	51	10
1865.....	279	261	16	-----	2	343	256	15	22	45	5
1864.....	304	288	14	-----	2	418	339	21	17	34	7
1863.....	313	287	19	1	7	328	260	13	15	31	9
1862.....	272	248	20	1	4	272	211	11	14	30	5
1861.....	303	261	36	1	5	406	344	17	15	24	6
1860.....	438	401	35	2	-----	438	376	17	20	25	-----
1859.....	384	358	25	1	-----	416	352	14	26	23	-----
1858.....	350	326	23	2	-----	394	293	8	17	15	-----
1857.....	385	366	18	2	-----	416	375	10	16	15	-----
1856.....	359	329	27	2	-----	378	327	9	19	23	-----
1855.....	303	279	22	2	-----	325	272	8	23	22	-----
1854.....	314	281	28	4	-----	377	316	15	25	20	-----
1853.....	258	231	23	4	-----	338	279	13	25	16	-----
1852.....	232	211	17	4	-----	265	221	9	20	15	-----
1851.....	251	219	28	4	-----	271	225	10	23	13	-----
1850.....	166	153	9	4	-----	210	185	5	8	12	-----
1849.....	166	146	16	3	-----	173	154	6	2	12	-----
1848.....	174	155	17	2	-----	188	161	6	2	12	7 8
1847.....	181	160	19	2	-----	178	151	7	4	9	7 8
1846.....	133	114	17	2	-----	143	126	5	3	9	-----
1845.....	135	115	19	1	-----	138	120	5	4	9	-----
1844.....	126	112	14	1	-----	126	111	4	5	7	-----
1843.....	101	85	15	1	-----	81	66	6	3	7	-----
1842.....	119	105	13	1	-----	119	102	4	5	8	-----
1841.....	136	122	13	1	-----	148	130	4	6	8	-----
1840.....	160	133	27	1	-----	134	109	7	6	12	-----
1839.....	135	121	12	1	-----	188	165	4	5	14	-----
1838.....	128	109	19	1	-----	135	116	5	5	10	-----
1837.....	133	113	13	2	-----	161	144	4	4	9	-----
1836.....	141	129	11	2	-----	209	194	4	4	9	-----
1835.....	132	122	9	1	-----	166	153	3	3	7	-----
1834.....	116	105	10	1	-----	140	129	3	2	6	-----
1833.....	101	90	9	1	-----	119	110	3	1	5	-----
1832.....	101	88	12	1	-----	112	103	4	1	5	-----
1831.....	97	82	14	1	-----	112	103	4	1	4	-----
1830.....	86	74	11	1	-----	79	71	3	1	5	-----
1829.....	83	73	10	-----	83	75	3	2	5	-----	
1828.....	84	73	10	1	-----	97	89	3	2	4	-----
1827.....	98	83	14	-----	90	80	3	2	5	-----	
1826.....	91	78	13	-----	95	85	3	2	5	-----	
1825.....	112	100	12	-----	106	96	3	2	5	-----	
1824.....	90	77	14	-----	90	81	3	1	5	-----	
1823.....	89	75	14	-----	87	73	3	1	5	-----	
1822.....	83	73	10	-----	92	83	3	1	5	-----	
1821.....	76	66	11	-----	72	63	3	2	5	-----	
1820.....	84	70	14	-----	84	75	3	2	5	-----	

Year	Exports of goods and services			Imports of goods and services					Year	Exports of goods and services			Imports of goods and services				
	Total	Merchandise, adjusted	Transportation	Total	Merchandise	Transportation	Income on investments ¹	Other transactions		Total	Merchandise, adjusted	Transportation	Total	Merchandise	Transportation	Income on investments ¹	Other transactions
	168	169	170	175	176	177	180	181		168	169	170	175	176	177	180	181
1819.....	91	72	19	105	94	4	6	2	1804.....	114	81	34	102	87	7	5	4
1818.....	116	95	20	141	128	4	6	3	1803.....	88	59	30	80	67	6	4	3
1817.....	103	89	14	113	102	3	7	2	1802.....	98	75	23	91	78	5	5	3
1816.....	105	84	21	163	151	4	5	3	1801.....	134	95	39	132	114	8	5	5
1815.....	81	55	26	96	85	5	4	2	1800.....	107	77	33	108	93	7	5	4
1814.....	11	8	3	20	16	1	3	-----	1799.....	111	80	30	96	81	6	6	3
1813.....	45	32	13	30	22	3	4	-----	1798.....	83	62	21	84	72	4	6	3
1812.....	75	39	36	96	83	7	3	3	1797.....	79	57	21	90	77	4	5	3
1811.....	114	63	51	78	61	10	5	2	1796.....	94	67	27	97	84	5	5	3
1810.....	117	68	49	110	91	10	6	4	1795.....	72	48	24	85	73	5	4	3
1809.....	88	55	33	76	61	7	6	2	1794.....	55	36	19	46	36	4	5	1
1808.....	55	26	29	71	58	6	5	2	1793.....	43	28	15	42	33	3	5	1
1807.....	162	109	53	167	146	11	5	6	1792.....	32	23	9	40	33	2	4	1
1806.....	148	105	43	155	137	9	4	6	1791.....	29	21	8	37	31	2	4	1
1805.....	184	97	37	144	128	7	4	5	1790.....	29	21	7	30	24	2	4	1

See footnotes at end of table.

Series U 168-192. Balance of International Payments: 1790 to 1957—Con.

[In millions of dollars]

Year	Balance on goods and services	Unilateral transfers, net [to foreign countries (-)]		U. S. capital, net [outflow of funds (-)]				Foreign capital, net [outflow of funds (-)]		Changes in monetary gold stock [increase (-)]	Errors and omissions ¹
		Private	Government ¹	Government, long- and short-term	Private			Long-term	Short-term		
					Direct ²	Other long-term	Short-term				
	182	183	184	185	186	187	188	189	190	191	192
1957-----	8,245	-543	-4,210	-958	-2,058	-859	-258	309	382	-798	+748
1956-----	6,455	-530	-4,447	-629	-1,859	-603	-528	395	1,409	-306	+643
1955-----	4,391	-444	-4,367	-310	-779	-241	-191	875	579	41	+446
1954-----	5,022	-486	-4,937	93	-664	-320	-635	252	1,210	298	+167
1953-----	4,691	-476	-6,232	-218	-721	185	167	124	1,023	1,161	+296
1952-----	4,948	-417	-4,691	-420	-850	-214	-94	443	1,169	-879	+505
1951-----	5,191	-386	-4,576	-156	-528	-437	-103	-477	1,055	-53	+470
1950-----	2,329	-444	-4,089	-156	-621	-495	-149	994	918	1,743	-30
1949-----	6,359	-521	-5,316	-652	-660	-80	187	119	-47	-164	+775
1948-----	6,740	-683	-4,128	-1,024	-721	-69	-116	-172	524	-1,530	+1,179
1947-----	11,572	-669	-1,986	-6,969	-749	-49	-189	-98	363	-2,162	+936
1946-----	7,813	-650	-2,318	-3,024	-230	127	-310	-347	-633	-623	+195
1945-----	6,041	-473	-6,640	-1,019	-100	-354	-96	-104	2,189	548	+8
1944-----	12,452	-357	-13,785	-231	71	-62	-85	175	509	1,350	-37
1943-----	11,038	-249	-12,658	-109	98	-58	-12	-63	1,222	757	+34
1942-----	6,413	-123	-6,213	-221	19	-84	96	-84	182	23	-8
1941-----	2,410	-179	-957	-391	47	19	21	-327	-400	-719	+476
1940-----	1,719	-178	-32	-51	32	36	177	-90	1,353	-4,243	+1,277
1939-----	1,066	-151	-27	-14	9	104	226	-86	1,259	-3,174	+788
1938-----	1,291	-153	-29	-9	16	24	36	57	317	-1,799	+249
1937-----	297	-175	-60	2	35	241	43	245	311	-1,364	+425
1936-----	115	-176	-32	3	-12	189	52	600	376	-1,272	+157
1935-----	128	-162	-20	1	34	82	427	320	648	-1,822	+364
1934-----	601	-162	-10	-5	-17	202	104	* 15	126	-1,266	+412
1933-----	358	-191	-17	-7	32	-80	42	* 125	-454	131	+61
1932-----	407	-217	-21	26	-16	267	227	-26	-673	-53	+79
1931-----	516	-279	-40	14	-222	350	628	66	-1,265	133	+99
1930-----	1,032	-306	-36	77	-294	-70	-191	66	-288	-310	+320
1929-----	1,148	-343	-34	38	-602	-34	-200	358	196	-143	-384
1928-----	1,377	-346	-19	49	-558	-752	-231	463	-117	238	-104
1927-----	1,073	-355	-2	46	-351	-636	-349	-50	934	113	-423
1926-----	826	-361	-20	30	-351	-470	-36	95	455	-93	-75
1925-----	1,087	-373	-30	27	-268	-603	-46	¹⁰ 301	-60	100	-135
1924-----	1,351	-339	-25	28	-182	-703	-109	¹⁰ 185	228	-256	-178
1923-----	842	-328	-37	91	-148	-235	-82	¹⁰ 838	49	-315	-175
1922-----	997	-314	-38	31	-153	-669	-	7	-	-269	+408
1921-----	2,122	-450	-59	30	-111	-477	-	-4	-	-735	-316
1920-----	3,523	-634	-45	-175	-154	-400	-	-278	-	68	-1,905
1919-----	4,868	-832	-212	-2,328	-94	-75	-	-215	-	166	-1,278
1918-----	2,458	-268	-	-4,028	-	-396	-	-	422	-5	1,817
1917-----	3,475	-180	-25	-3,656	-	-594	-	-36	400	-312	+928
1916-----	3,102	-150	-	-	-	-1,064	-	-391	-900	-531	-66
1915-----	1,748	-150	-	-	-	-790	-	-789	450	-499	+30
1914-----	56	-170	-	-	-76	-14	-	-432	450	100	+86
1913-----	374	-207	-	-	-138	-27	-	252	-	-25	-229
1912-----	257	-212	-	-	-139	-70	-	232	-	-81	+13
1911-----	274	-224	-	-	-95	-28	-	171	-	-90	-8
1910-----	46	-204	-	-	-124	34	-	345	-	-71	-26
1909-----	26	-187	-	-	-88	-24	-	171	-	18	+84
1908-----	427	-192	-	-	-48	-87	-	89	-	-44	-145
1907-----	296	-177	-	-	-89	24	-	136	-	-154	-36
1906-----	296	-147	-	-	-92	46	-	114	-	-171	-46
1905-----	298	-133	-	-	-46	-93	-	56	-	-71	-11
1904-----	279	-127	-10	-40	-80	11	-	59	-	-25	-67
1903-----	340	-115	-	-	-81	40	-	20	-	-71	-133
1902-----	258	-105	-	-	-65	-40	-	-30	-	-71	+53
1901-----	438	-104	-	-	-89	-123	-	-33	-	-61	-28
1900 ⁴ -----	507	-95	-	-	-56	-87	-	-75	-	-91	-103
1900 ⁵ -----	429	-54	-	-	-	-296	-	-	-	-78	-
1899-----	427	-48	-20	-	-	-229	-	-	-	-130	-
1898-----	444	-44	-	-	-	-279	-	-	-	-121	-
1897-----	132	-41	-	-	-	-23	-	-	-	-68	-
1896-----	34	-49	-	-	-	40	-	-	-	-25	-
1895-----	-127	-55	-	-	-	137	-	-	-	44	-
1894-----	98	-54	-	-	-	-66	-	-	-	22	-
1893-----	-119	-44	-	-	-	146	-	-	-	17	-
1892-----	-20	-54	-	-	-	41	-	-	-	33	-
1891-----	-90	-50	-	-	-	136	-	-	-	4	-
1890-----	-150	-45	-	-	-	194	-	-	-	1	-
1889-----	-166	-44	-	-	-	202	-	-	-	8	-
1888-----	-226	-30	-	-	-	287	-	-	-	-30	-
1887-----	-157	-28	-	-	-	231	-	-	-	-46	-
1886-----	-77	-28	-	-	-	137	-	-	-	-32	-
1885-----	12	-27	-	-	-	34	-	-	-	-19	-
1884-----	-59	-24	-	-	-	105	-	-	-	-23	-
1883-----	-12	-22	-	-	-	51	-	-	-	-17	-
1882-----	-55	-13	-	-	-	110	-	-	-	-42	-
1881-----	137	-5	-	-	-	-41	-	-	-	-91	-

See footnotes at end of table.

Series U 168-192. Balance of International Payments: 1790 to 1957—Con.

[In millions of dollars]

Year	Balance on goods and services	Unilateral transfers, net [to foreign countries (-)]		U.S. and foreign capital, net [outflow of funds (-)]	Changes in monetary gold stock [increase (-)]	Year	Balance on goods and services	Unilateral transfers, net [to foreign countries (-)]		U.S. and foreign capital, net [outflow of funds (-)]	Year	Balance on goods and services	Unilateral transfers, net [to foreign countries (-)], government	U. S. and foreign capital, net [outflow of funds (-)]
		Private	Government					Private	Government ¹					
182	183	184	185-190	191	182	183	184	185-190	182	184	185-190			
1880	114	-4		30	-140	1850	-44	20	-4	29	1819	-15		15
1879	202	-8		-160	-34	1849	-8	16	-6	-3	1818	-25		25
1878	218	-11		-162	-44	1848	-15	13		2	1817	-11		11
1877	102	-13		-57	-33	1847	3	16		-19	1816	-58		58
1876	20	-11		2	-10	1846	-10	11		-1				
1875	-99	-14		87	27	1845	-2	6		-4	1815	-15		15
1874	-61	-11		82	-11	1844		4		-4	1814	-9		9
1873	-181	-2	16	167		1843	20	2		-22	1813	15		-15
1872	-246	4		242		1842	1	6		-6	1812	-21		21
1871	-101			101		1841	-12	4		8	1811	35		-35
1870	-101	1		100		1840	26	4		-31	1810	7		-7
1869	-172	4	-7	176		1839	-53	4		49	1809	12		-12
1868	-77	4		73		1838	-7	2	1	3	1808	-17		17
1867	-149	4		145		1837	-28	6	1	22	1807	-5		5
1866	-91	-4		95		1836	-68	6	4	59	1806	-7		7
1865	-64	5		59		1835	-33	3		30	1805	-10		10
1864	-114	3		111		1834	-24	6		19	1804	12		-12
1863	-15	3		13		1833	-19	5		14	1803	8	-11	3
1862						1832	-12	5		7	1802	7		-7
1861	-108	-1		108		1831	-15	1		14	1801	2		-2
1860	-1	8		-7		1830	6	2		-8	1800	-2		2
1859	-32	6		26		1829		2		-2	1799	15		-15
1858	17	7		-23		1828	-14	2		11	1798	-2		2
1857	-30	14		17		1827	8	2		-10	1797	-11		11
1856	-20	9	-1	12		1826	-4	1		3	1796	-3	-1	4
1855	-22	10	-2	15		1825	6	1		-7	1795	-12	-1	13
1854	-63	23	-7	42		1824		1		-1	1794	10	-1	-9
1853	-75	19		56		1823	2			-2	1793	2		-2
1852	-33	20	-3	16		1822	-9			8	1792	-8		8
1851	-20	18	-3	6		1821	4	1		-5	1791	-8		8
						1820	1	1		-1	1790	-1		1

¹ Series U 169 and U 184 include transfer of military supplies and services under grants. For 1946-1957, these transfers amounted in millions of dollars to: \$69 in 1946, \$43 in 1947, \$300 in 1948, \$210 in 1949, \$526 in 1950, \$1,470 in 1951, \$2,503 in 1952, \$4,254 in 1953, \$3,161 in 1954, \$2,325 in 1955, \$2,579 in 1956, \$2,435 in 1957. Series U 169 also includes receipts from military cash and credit transactions, the major portion of which is merchandise.

² Comparable with earlier years.

³ Military expenditures in Mexico.

⁴ Included with series U 18-19 prior to 1900.

⁵ 1933 includes a net outflow of \$40 million and 1934 a net inflow of \$30 million of funds through arbitrage operation in securities which cannot be divided between domestic and foreign securities.

⁶ Includes transactions in securities in 1923-1925 which cannot be separated between domestic and foreign securities.

⁷ Included in figures for series U 185-190.

⁸ Includes reinvested earnings of subsidiaries for 1919-1929.

⁹ Includes, for 1919-1939, certain adjustments to merchandise transactions.

¹⁰ Net for 1790-1900.

¹¹ Comparable with later years.

Series U 193-206. International Investment Position of the United States: 1843 to 1957

[In billions of dollars]

Year	U. S. investments abroad							Foreign investments in the U. S.						
	Total	Private					U. S. Government	Total	Long-term			Short-term		
		Total private	Long-term			Short-term			Total long-term	Direct	Other	Total short-term	Private obligations	U.S. Govt. obligations ¹
			Total long-term	Direct	Other									
	193	194	195	196	197	198	199	200	201	202	203	204	205	206
1957 (prel.)	54.2	36.8	33.6	25.3	8.3	3.2	17.4	31.4	12.8	4.8	8.1	18.5	9.9	8.6
1956	49.5	33.0	30.1	22.2	7.9	2.9	16.5	31.6	13.4	4.5	8.8	18.3	9.5	8.8
1955	44.9	29.1	26.7	19.3	7.4	2.4	15.9	29.6	12.6	4.3	8.3	17.0	8.5	8.5
1954	42.2	26.6	24.4	17.6	6.7	2.2	15.6	26.8	10.9	4.0	7.0	15.9	8.5	7.8
1953	39.5	23.8	22.2	16.3	5.9	1.6	15.7	23.6	9.2	3.8	5.4	14.5	7.6	6.8
1952	37.3	22.8	21.1	14.8	6.3	1.7	14.4	22.5	8.9	3.5	5.4	13.6	7.3	6.3
1951	35.0	20.9	19.3	13.1	6.2	1.7	14.0	20.5	8.5	3.3	5.1	12.1	6.7	5.4
1950	32.8	19.0	17.5	11.8	5.7	1.5	13.8	19.5	7.7	3.1	4.6	11.7	6.5	5.2
1949	30.7	16.9	15.6	10.7	4.9	1.3	13.7	16.9	7.1	2.9	4.2	9.8	5.9	3.8
1948	29.4	16.3	14.7	9.6	5.1	1.6	13.1	16.5	6.8	2.8	4.0	9.8	5.8	4.0
1947	27.0	14.9	13.4	8.4	5.1	1.5	12.1	16.1	6.8	2.6	4.2	9.3	5.3	4.0
1946	18.7	13.5	12.3	7.2	5.0	1.3	5.2	15.9	7.0	2.5	4.5	8.9	5.3	3.6
1945	16.8	14.7	13.7	8.4	5.3	1.0	2.1	17.6	8.0	2.5	5.5	9.6	5.3	4.3
1940	12.3	12.2	11.3	7.3	4.0	.9	.1	13.5	8.1	2.9	5.2	5.4	5.1	.8
1935	13.5	13.5	12.6	7.8	4.8	.9	(²)	6.4	5.1	1.6	3.5	1.2	1.2	(³)
1931	15.9	15.9	14.6	8.1	6.5	1.3	(²)	3.8	2.3	(²)	(²)	1.5	(²)	(²)
1930	17.2	17.2	15.2	8.0	7.2	2.0	(²)	8.4	5.7	1.4	4.3	2.7	2.7	(²)
1927	13.8	13.8	12.5	6.6	5.9	1.3	(²)	6.6	3.7	(²)	(²)	2.9	(²)	(²)
1924	10.9	10.9	10.0	5.4	4.6	.8	(²)	3.9	2.9	1.0	1.9	1.0	1.0	(²)
1919	7.0	7.0	6.5	3.9	2.6	.5	(²)	3.3	2.5	.9	1.6	.8	.8	(²)
1914 (June 30)	8.5	8.5	8.5	2.7	.8	(²)	(²)	7.2	6.7	1.3	5.4	.5	.5	(²)
1908	2.5	2.5	2.5	1.6	.9	(²)	(²)	6.4	6.4	(²)	(²)	(²)	(²)	(²)
1897	.7	.7	.7	.6	.1	(²)	(²)	3.4	3.1	(²)	(²)	.3	(²)	(²)
1869	.1	.1	(²)	(²)	(²)	(²)	(²)	1.5	1.4	(²)	(²)	.2	(²)	(²)
1843	(²)	(²)	(²)	(²)	(²)	(²)	(²)	.2	(²)	(²)	(²)	(²)	(²)	(²)

¹ Includes long-term and short-term.

² New series for direct investments, based on *Investments of the United States*, Government Printing Office, 1953.

³ Not available.

⁴ 1929 data.

⁵ Negligible.

Series U 207. International Investment Position of the United States (Net Liabilities): 1789 to 1900

(In millions of dollars)

Year	Amount	Year	Amount	Year	Amount	Year	Amount	Year	Amount	Year	Amount	Year	Amount	Year	Amount
	207		207		207		207		207		207		207		207
1900	2,501	1886	1,980	1872	1,595	1858	358	1844	213	1830	75	1816	^a 118	1802	74
1899	2,797			1871	1,353	1857	381	1843	217	1829	83			1801	81
1898	3,026	1885	1,843			1856	364	1842	^a 239	1828	85	1815	80		
1897	3,305	1884	1,809	1870	1,252			1841	^a 257	1827	74	1814	65	1800	83
1896	3,328	1883	1,704	1869	1,152	1855	352			1826	84	1813	56	1799	81
		1882	1,653	1868	976	1854	337	1840	261			1812	71	1798	96
1895	3,288	1881	1,543	1867	903	1853	295	1839	292	1825	81	1811	50	1797	94
1894	3,151			1866	758	1852	239	1838	243	1824	88			1796	88
1893	3,217	1880	1,584			1851	223	1837	240	1823	89	1810	85		
1892	3,071	1879	1,554	1865	663			1836	218	1822	91	1809	92	1795	79
1891	3,030	1878	1,714	1864	604	1850	217			1821	83	1808	104	1794	66
		1877	1,876	1863	493	1849	188	1835	159			1807	87	1793	75
1890	2,894	1876	1,933	1862	480	1848	191	1834	129	1820	88	1806	82	1792	77
1889	2,700			1861	480	1847	189	1833	110	1819	^a 89			1791	69
1888	2,498	1875	1,931			1846	208	1832	96	1818	^a 104	1805	75		
1887	2,211	1874	1,844	1860	377			1831	89	1817	^a 109	1804	65	1790	61
		1873	1,762	1859	384	1845	209					1803	77	1789	60

¹ Includes defaults of \$20 million in 1816 and 1817; \$30 million in 1818 and 1819; and \$12 million in 1841 and 1842.

Series U 208-213. Value of Direct Investment in Foreign Countries, by Area and Industry Groups: 1929 to 1957

(In millions of dollars. Figures for 1950 and subsequent years based on 1950 census of American direct investments abroad)

Year	Total, all areas	Canada	Latin American Republics ¹	Western Europe ²	Western European dependencies	Other countries ³	Year	Total, all areas	Canada	Latin American Republics ¹	Western Europe ²	Western European dependencies	Other countries ³
	208	209	210	211	212	213		208	209	210	211	212	213
TOTAL							MANUFACTURING						
1957 (pred.)	25,252	8,832	8,805	3,993	906	3,216	1957 (pred.)	7,918	3,512	1,693	2,077	18	618
1956	22,177	7,460	7,459	3,520	805	2,933	1956	7,152	3,196	1,543	1,861	17	536
1955	19,313	6,494	6,608	3,004	637	2,570	1955	6,349	2,841	1,372	1,640	15	490
1954	17,626	5,871	6,244	2,639	599	2,273	1954	5,711	2,592	1,240	1,451	15	413
1953	16,236	5,242	6,034	2,869	601	2,040	1953	5,226	2,418	1,149	1,295	11	353
1952	14,819	4,533	5,758	2,146	463	1,854	1952	4,920	2,241	1,166	1,187	9	316
1951	13,089	3,972	5,176	1,979	446	1,516	1951	4,352	2,000	992	1,070	9	231
1950	11,738	3,579	4,735	1,720	435	1,318	1950	3,831	1,897	780	932	9	214
1940	7,000	2,103	2,771	1,420	(⁴)	706	1940	1,926	943	210	639	(⁴)	133
1936	6,691	1,852	2,847	1,245	(⁴)	^a 647	1936	1,710	799	192	611	(⁴)	103
1929	7,523	2,010	3,519	1,353	(⁴)	646	1929	1,813	820	231	629	(⁴)	134
AGRICULTURE							TRANSPORTATION, COMMUNICATION, AND PUBLIC UTILITIES						
1957 (pred.)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	1957 (pred.)	1,702	340	1,210	47	18	87
1956	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	(⁴)	1956	1,817	351	1,291	54	21	100
1955	725	23	606	1	14	81	1955	1,614	326	1,143	42	25	79
1954	695	22	585	1	13	74	1954	1,547	302	1,120	30	20	75
1953	677	21	568	1	13	74	1953	1,508	300	1,093	28	18	63
1952	662	21	564	1	12	64	1952	1,469	287	1,076	28	18	61
1951	642	22	557	1	10	53	1951	1,431	285	1,044	27	18	56
1950	589	21	520	1	9	39	1950	1,425	284	1,042	27	18	54
1940	435	18	359	(⁴)	(⁴)	63	1940	1,514	407	962	74	(⁴)	71
1936	432	10	400	(⁴)	(⁴)	71	1936	1,640	520	937	91	(⁴)	92
1929	880	21	817	(⁴)	(⁴)	43	1929	1,610	542	887	145	(⁴)	36
MINING AND SMELTING							TRADE						
1957 (pred.)	2,634	996	1,233	50	122	213	1957 (pred.)	1,589	472	536	337	51	193
1956	2,399	940	1,096	45	122	197	1956	1,447	424	504	310	43	166
1955	2,209	862	1,024	40	111	173	1955	1,282	333	442	236	36	136
1954	2,073	792	1,002	35	103	147	1954	1,166	353	405	253	32	117
1953	1,931	677	999	30	133	92	1953	1,049	330	354	232	27	105
1952	1,642	550	871	26	118	76	1952	966	284	344	218	18	103
1951	1,317	400	736	23	98	61	1951	883	262	308	207	16	96
1950	1,129	334	623	21	88	57	1950	762	240	242	186	13	81
1940	782	187	512	53	(⁴)	30	1940	523	112	82	245	(⁴)	84
1936	1,032	239	708	43	(⁴)	42	1936	391	79	100	144	(⁴)	63
1929	1,135	400	732	(⁴)	(⁴)	53	1929	368	38	119	139	(⁴)	72
PETROLEUM							OTHERS⁵						
1957 (pred.)	8,981	2,154	3,161	1,184	644	1,839	1957 (pred.)	2,197	793	875	264	37	223
1956	7,230	1,768	2,232	992	569	1,718	1956	2,312	847	886	291	40	247
1955	5,849	1,350	1,801	764	431	1,504	1955	1,235	709	220	232	6	113
1954	5,270	1,152	1,689	663	411	1,350	1954	1,160	653	204	201	5	97
1953	4,894	933	1,634	609	395	1,273	1953	1,001	562	187	173	3	74
1952	4,231	715	1,577	532	290	1,177	1952	869	494	162	152	1	59
1951	3,703	562	1,408	511	295	926	1951	762	440	136	138	1	45
1950	3,390	418	1,408	424	296	844	1950	661	335	116	129	1	30
1940	1,273	120	572	306	(⁴)	280	1940	544	320	74	104	(⁴)	46
1936	1,074	108	453	275	(⁴)	233	1936	362	197	57	80	(⁴)	23
1929	1,117	55	617	231	(⁴)	214	1929	555	136	116	209	(⁴)	34

¹ Western European dependencies in the Western Hemisphere included in Latin American Republics in 1929, 1936, and 1940.² Includes Eastern Europe in 1929, 1936, and 1940, amounting to \$89 million, \$93 million, and \$259 million, respectively. Excludes Turkey for 1936-1940.³ Includes Turkey for 1936 and 1940, and Western European dependencies for 1929, 1936, and 1940.⁴ Not shown separately.⁵ Includes \$26 million reported as "International."⁶ Included in "other."⁷ Included in "Other countries."⁸ Excludes insurance in 1929; includes agriculture for 1956 and 1957.